



July 05, 2024

To,
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: **543712**

To
National Stock Exchange of India Limited ("NSE")
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Abans Investment Management Private Limited (AIMPL), a subsidiary of the Company (Abans Holdings Limited/AHL), is planning to raise upto Rs. 9.975 Crores through its Series A funding round vide private placement to identified investors in one or more tranches.

Pursuant to Schedule III Part A, Para A, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there is change in shareholding of the Company from the last disclosure made exceed two percent of the total shareholding or voting rights in the AIMPL, which is a subsidiary of Company.

The details required, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123**, dated July 13, 2023 are enclosed herewith as **Annexure I**.

Kindly take the same on your record.

Thanking you,

For Abans Holdings Limited

Sheela Gupta
Company Secretary and Compliance Officer

Encl: a/a

Abans Holdings Limited

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
CIN: L74900MH2009PLC231660 **Tel:** +91 22 68170100 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com



ANNEXURE I

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 ("SEBI Circular")

Sr. No.	Particulars	Information/Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.;	Abans Investment Managers Private Limited (AIMPL) is a Private Company incorporated under the Companies Act, 2013 As on March 31, 2024 Turnover: Rs. 634.57 lakhs & Networth Rs. 165.82 lakhs.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	Industry to which the entity being acquired belongs	Financial Services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	AIMPL's objective for private placement to identified investors is to fund its future expansion including working capital. The impact of the transaction from AHL point of view is that post full fund raise, AHL's holding in AIMPL will reduce from 98% to 91.59% - dilution of AHL's stake in AIMPL will be approx. 6.41%
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time period for completion of the acquisition	Approx. end of July 2024

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g)	Consideration - whether cash consideration or share swap or any other form and details of the same	N.A. - Dilution pursuant to Private Placement of shares to identified investors.
h)	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition for AHL – Nil Price at which AIMPL private placement is at Rs. 950/- per share as per the Valuation Report from a Registered Valuer
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Nil
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Abans Investment Managers Private Limited is incorporated in India with the object of carrying out business of distributor commission agent and to act as trustees, executors, administrators, managers or attorney, to carry on the business of retail and institutional distribution of financial instruments/ products and trades in financial services product. The Company is incorporated on August 02, 2022. The turnover for FY 2022-23 is Rs.14.98 Lakhs, FY 2023-24 is Rs. 634.57 lakhs. Country of Incorporation : India

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