



www.spacapital.com

**SPA Capital Services Ltd.**

CIN: 1658004 Private Limited

25, C Block Community Centre

Janak Puri, New Delhi-110 058

Tel : 011-25517371, 45675500

Fax : 011-25572342

Email : info@spacapital.com

May 28, 2019

**The BSE Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Phones: 022 - 2272 1233

Fax: 91-22-22721919

**Security Code No.: 542376**

**Dear Sir,**

**Subject: Outcome of the Board Meeting held on May 28, 2019**

Time of Commencement of Meeting: 11:15 A.M.

Time of Conclusion of Meeting: 03:00 P.M.

This is in continuation to our earlier intimation dated May 20, 2019, with respect to the meeting of the Board of Directors of the Company scheduled on May 28, 2019.

Pursuant to the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at their meeting held today has Considered and approved the audited Financial Results of the Company for the Fourth Quarter and Financial Year ended March 31, 2019, in accordance with the provisions of Regulation 33 of the Listing Regulations, along with the Auditors' Report thereon.

The copies of the aforesaid Financial Results along with the Auditors' Report thereon and Declaration on unmodified opinion on Audit Reports, are enclosed herewith.

Please take the above information on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For SPA Capital Services Limited

**Sandeep Parwal**  
**Chairman Cum Managing Director**

**DIN: 00025803**

**Address: C-1/8, Janak Puri,**  
**New Delhi – 110 058**



**SPA Capital Services Limited**

		(Rs. in Crore except for Shares and EPS)				
<b>STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2019</b>						
		3 months ended March 31, 2019	3 months ended December 31, 2018	3 months ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income From Operations</b>					
(a)	Revenue from operations	10.55	8.32	42.94	90.26	76.77
(b)	Captive Sales from Own Projects	-	-	-	-	-
(c)	Other Operating Income	2.60	1.48	9.73	8.24	9.75
	<b>Total Income from Operations (net)</b>	<b>13.15</b>	<b>9.79</b>	<b>52.67</b>	<b>98.50</b>	<b>86.52</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Materials consumed	-	-	-	-	-
(b)	Purchase of stock-in-trade	0.00	-	0.77	25.26	51.63
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(0.00)	-	25.35	25.02	(24.94)
(d)	Employee benefits expense	2.38	2.11	2.08	8.55	8.54
(e)	Depreciation and amortisation expense	0.11	0.12	0.05	0.46	0.50
(f)	Brokerage Paid	8.12	6.03	21.02	29.60	43.92
(g)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.54	0.83	1.26	6.59	3.05
	<b>Total expenses</b>	<b>12.16</b>	<b>9.09</b>	<b>50.52</b>	<b>95.48</b>	<b>82.70</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>1.00</b>	<b>0.71</b>	<b>2.14</b>	<b>3.02</b>	<b>3.82</b>
<b>4</b>	<b>Other Income</b>	<b>0.01</b>	<b>0.00</b>	<b>0.05</b>	<b>0.04</b>	<b>0.11</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>1.01</b>	<b>0.70</b>	<b>2.19</b>	<b>3.06</b>	<b>3.93</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.80</b>	<b>0.53</b>	<b>1.05</b>	<b>2.08</b>	<b>1.84</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>0.21</b>	<b>0.17</b>	<b>1.14</b>	<b>0.98</b>	<b>2.09</b>
<b>8</b>	<b>Exceptional Items</b>	<b>(0.00)</b>	<b>0.04</b>	<b>0.00</b>	<b>0.07</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>0.21</b>	<b>0.14</b>	<b>1.14</b>	<b>0.91</b>	<b>2.09</b>
<b>10</b>	<b>Tax expense</b>	<b>0.24</b>	<b>0.03</b>	<b>0.44</b>	<b>0.46</b>	<b>0.74</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(0.03)</b>	<b>0.11</b>	<b>0.70</b>	<b>0.45</b>	<b>1.35</b>
<b>12</b>	<b>Extraordinary items (Net off tax Expense Rs. _____)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



13	<b>Net Profit / (Loss) for the period (11+12)</b>					
		(0.03)	0.10	0.70	0.45	1.35
14	Share of Profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)*</b>					
		(0.03)	0.10	0.70	0.45	1.35
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	30,74,225	30,74,225	30,74,225	30,74,225	30,74,225
18	Reserves (excluding Revaluation Reserve) as per Balance Sheet of Previous Accounting Year	14.25	14.27	13.79	14.25	13.79
19.i	<b>Earnings Per Share (EPS) (before Extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.08)	0.34	2.85	1.48	6.71
	(b) Diluted	(0.08)	0.34	2.85	1.48	6.71
19.ii	<b>Earnings Per Share (EPS) (after Extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.08)	0.34	2.85	1.48	6.71
	(b) Diluted	(0.08)	0.34	2.85	1.48	6.71

\* Applicable in the case of consolidated results.



**NOTES**

- 1 The business activities of the Company is in one segment (i.e. Financial Services) only, hence segment wise reporting is not required to be given.
- 2 Previous quarter/period figures have been regrouped and reclassified to make them comparable.  
  
The above unaudited Financial Results of the Company for the Quarter and year ended March 31, 2019 have been reviewed by the Audit Committee in its meeting held on May 28, 2019 and approved by the Board of Directors at its meeting held on May 28, 2019 and the same have been reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3
- 4 Figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.

- The above Results are in compliance with the Accounting Standard (AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006, as pursuant to Rule 4(1)(iv)(b)(A) of the Companies (Indian Accounting Standards) Rules, 2015 the Non - banking Financial Companies whose equity or debt securities are listed or in the process of listing on any stock exchange in India or outside India and having net worth less than rupees five hundred crore shall comply with the Indian Accounting Standards (Ind AS) for accounting periods beginning on or after the 1st April, 2019, with comparatives for the periods ending on 31st March, 2019. As the Company has a Net Worth of less than Rs. 500 crores, Ind AS compliant Financial Results shall be prepared from 1st April, 2019 onwards.
- 5

**For SPA Capital Services Limited**



  
Sandeep Parwal

**Chairman Cum Managing Director**



**Place: New Delhi**

**Dated: May 28, 2019**

SPA Capital Services Limited			
(Rs. In Crores)			
Statement of Assets and Liabilities as at March 31, 2019			
Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at March 31, 2019		As at March 31, 2018
	Audited		Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	3.07		3.07
(b) Reserves and surplus	14.25		13.79
(c) Money received against share warrants	-		-
<b>Sub-total - Shareholders' funds</b>	<b>17.32</b>		<b>16.86</b>
<b>2. Share application money pending</b>	-		-
<b>3. Minority interest*</b>	-		-
<b>4. Non-current liabilities</b>			
(a) Long-term borrowings	4.59		2.39
(b) Deferred tax liabilities (net)	-		-
(c) Other Long-term liabilities	-		-
(d) Long-term provisions	1.52		1.11
<b>Sub-total - Non-current liabilities</b>	<b>6.11</b>		<b>3.50</b>
<b>5. Current liabilities</b>			
(a) Short-term borrowings	26.24		28.68
(b) Trade payables	0.93		3.22
(c) Other Current liabilities	6.10		1.60
(d) Short-term provisions	0.48		0.82
<b>Sub-total - Current liabilities</b>	<b>33.75</b>		<b>34.32</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>57.18</b>		<b>54.68</b>
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	1.69		1.69
(b) Goodwill on consolidation*	-		0.00
(c) Non-current investments	5.46		5.46
(d) Deferred tax assets (net)	0.47		0.49
(e) Long-term loans and advances	1.23		0.94
(f) Other non-current assets	-		0.00
<b>Sub-total - Non-current assets</b>	<b>8.85</b>		<b>8.58</b>
<b>2. Current assets</b>			
(a) Current investments	-		0.00
(b) Inventories	0.00		25.02
(c) Trade receivables	4.87		5.30
(d) Cash and cash equivalents	0.32		0.50
(e) Short-term loans and advances	41.85		15.11
(f) Other current assets	1.29		0.17
<b>Sub-total - Current assets</b>	<b>48.33</b>		<b>46.10</b>
<b>Total-Assets</b>	<b>57.18</b>		<b>54.68</b>
*Applicable in the case of consolidated statement of Assets and Liabilities			
For SPA Capital Services Limited			
 Sandeep Parwal Chairman Cum Managing Director Date: May 28, 2019 Place: New Delhi			

# **SNMG & CO.**

CHARTERED ACCOUNTANTS

F-378, SARITA VIHAR

NEW DELHI-110076

Ph. 29948663 / 29948664 Fax : 26948000

email : gargrk58@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
SPA CAPITAL SERVICES LIMITED**

1. We have audited accompanying Statement of Financial Results of **SPA CAPITAL SERVICES LIMITED ("the Company")** for the quarter and year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These Financial Results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such Annual Financial Statements.
3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
4. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





5. In our opinion and to the best of our information and according to the explanations given to us these Financial Results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit , total income, and other financial information of the Company for the quarter and year ended March 31, 2019.
6. Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015.

**For SNMG & Co.**  
**Chartered Accountants**  
**ICAI FRN No. 004921N**



**CA Deep Chand Garg**  
**Partner**  
**(M. No. 076117)**



**Place: New Delhi**  
**Date: 28<sup>th</sup> May, 2019**



www.spacapital.com

**SPA Capital Services Ltd.**

CIN: 105990018501500749

25, C Block Community Centre

Janak Puri, New Delhi-110 058

Tel: 011-25517371, 45675500

Fax: 011-25572342

Email: info@spacapital.com

May 28, 2019

**The BSE Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Phones: 022 - 2272 1233

Fax: 91-22-22721919

[corp.comm@bseindia.com](mailto:corp.comm@bseindia.com)

**Security Code No. : 542376**

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with Unmodified Opinion, on Annual Financial Results for the Financial Year ended March 31, 2019.**

Dear Sir(s),


Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting held today has taken on records, the enclosed Audited Financial Results of the Company for the financial year ended March 31, 2019.

In compliance of Regulation 33(3)(d) of the Listing Regulations, as amended from time to time and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company, M/s SNMG & Co., Chartered Accountants have issued Audit Report with Unmodified Opinion on the aforesaid Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2019.

You are requested to take the above information on records and disseminate the same on your website.

Thanking You.

Yours faithfully,  
For SPA Capital Services Limited

  
**Sanjay Kumar Jain**  
Chief Financial Officer

