



## CHEMIESYNTH (VAPI) LIMITED

Regd office: Plot No. 27, GIDC, Phase-1, Vapi - 396195

CIN: L24110GJ1986PLC008634, GST Reg no: 24AAACC9688H1ZC, Telephone no: 02221010500,

Email id: csl@chemiesynth.com

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**Date: 27<sup>th</sup> January 2023.**

**To,**

**The Manager,  
BSE Limited,**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 539230**

**Sub: Outcome of the meeting of the Board of Directors of Company held on  
27<sup>th</sup> January 2023.**

Dear Sir/Madam,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 27<sup>th</sup> January 2023 have consider and approved the following matter, inter alia, others:

1. Un-audited Financial Results of the company for the Quarter and Nine Months ended December 31<sup>st</sup>, 2022, were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and Nine Months ended on December 31<sup>st</sup>, 2022, was considered and noted.
3. Accepted the appointment of Ms. Jigna Shah (DIN : 07729752), as Additional Independent Director of the Company, subject to the shareholders' approval.

Detailed profile pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III (PART A) thereto and SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September 2015 regarding changes in Directors will be filed with the exchange within 24 hrs.



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4. Accepted the resignation of Mr. Shinil Unnikrishnan Nambrath, as company secretary and compliance officer of the company effective from 1<sup>st</sup> February 2023.
  
5. Appointed Ms. Pallavi Singh as company secretary and compliance officer of the company. Ms. Pallavi Singh who is an Associate Member of the Institute of Company Secretaries of India bearing Membership Number: A46333, is a Commerce Post Graduate. Before joining the Company, she was working in a Pvt Ltd company as a whole-time company secretary for the past 4 years. Her appointment is effective from 1<sup>st</sup> February 2023.

The Meeting Started at 4: 00 P.M. and concluded at 6:10 PM today.

**Thanking You,**

**Yours faithfully,**

**Shinil Unnikrishnan Nambrath  
Company Secretary & Compliance Officer.**

- Encl.:** 1. Unaudited Financial Statement for the quarter and nine months ended on 31<sup>st</sup> December 2022.  
2. Limited Review Report from Statutory Auditor.



**MANOJ SHAH & Co.**  
**CHARTERED ACCOUNTANTS**

6, Rajhans, 1st Floor, Near Char Rasta, G.I.D.C., VAPI - 396195. Tel.: 9998976013  
Mobile : 9925027687 / 9898598625 • e-mail : manojshah12@yahoo.com, mscovapi@gmail.com

**CA. MANOJ T. SHAH**  
B.Com (Hons.), F. C. A.

**CA. NISHIT M. SHAH**  
B.Com., F. C. A., D. I. S. A. (ICAI)

**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED DECEMBER 31<sup>ST</sup> 2022.**

**TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and nine months ended 31<sup>st</sup> December 2022 ("the Statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manoj Shah & Co.**  
**Chartered Accountants**  
**(Firm's Registration No. 106036W)**

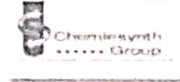
*Manoj T. Shah*

**CA Manoj T. Shah**  
**Partner**  
**(Membership No. 043777)**  
**Vapi, 27<sup>th</sup> January 2023**  
**UDIN : 23043777BGPWWF6102**



## CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.  
 Web: www.chemiesynth.com eMail: corporate@chemiesynth.com  
 CIN: L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

## Statement of Standalone Unaudited Financial Result for the quarter ended 31st December 2022

	Particulars	Quarter Ended 31/12/2022	Quarter Ended 30/09/2022	Quarter Ended 31/12/2021	Nine Months Ended 31/12/2022	Nine Months Ended 31/12/2021	Year Ended 31/03/2022
	(Refer Notes Below)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
I	Revenue From Operations	711.73	443.38	1003.76	1609.57	2284.71	3018.36
II	Other Income	0.00	0.06	0.00	0.06	0.66	1.79
III	<b>Total income ( I+II)</b>	<b>711.73</b>	<b>443.44</b>	<b>1003.76</b>	<b>1609.63</b>	<b>2285.37</b>	<b>3020.15</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	197.52	85.35	339.63	462.46	729.26	1047.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.85	2.42	8.57	63.62	-85.30	(69.80)
	(c) Employee benefits expense	73.19	59.75	79.69	209.54	205.47	310.37
	(d) Finance Costs	15.18	15.50	14.10	41.78	35.73	47.99
	(e) Depreciation and amortization expense	29.55	27.03	24.00	83.93	68.31	105.39
	(f) Other expenses	256.17	247.35	411.04	713.81	1027.86	1284.00
	<b>Total Expenses (IV)</b>	<b>622.46</b>	<b>437.40</b>	<b>877.03</b>	<b>1575.14</b>	<b>1981.33</b>	<b>2725.86</b>
V	Profit/(Loss) before exceptional item & tax (III-IV)	89.27	6.03	126.73	34.49	304.04	294.29
VI	Exceptional Items (Net)	0.00	0.00	0.00	0.00	0.00	91.63
VII	Profit / (Loss) before tax (V+VI)	89.27	6.03	126.73	34.49	304.04	385.92
VIII	Tax expense						
	(1) Current tax	5.38	0.00	22.48	5.38	52.83	81.62
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	32.68
IX	Profit / (Loss) for the Period from continuing operations (V-VI)	83.89	6.03	104.25	29.11	251.21	271.62
X	Profit/Loss for the year	83.89	6.03	104.25	29.11	251.21	271.62
XI	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Total Comprehensive Income</b>	<b>83.89</b>	<b>6.03</b>	<b>104.25</b>	<b>29.11</b>	<b>251.21</b>	<b>271.62</b>
XIII	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XIV	Earnings Per Equity Share						
	(a) Basic (In Rs.)	2.73	0.20	3.40	0.95	8.18	8.85
	(b) Diluted (In Rs.)	2.73	0.20	3.40	0.95	8.18	8.85

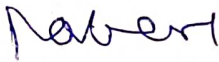
Managing Director

Mr. Sandip S Zaveri  
 DIN : 00158876

Notes:

1. The above unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2022 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on January 27th, 2023.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
5. The results of the company are also available on stock exchange websites: [www.bseindia.com](http://www.bseindia.com) and company's website : [www.chemiesynth.com](http://www.chemiesynth.com).
6. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

**For Chemiesynth Vapi Ltd**



**Sandip S Zaveri**  
**Managing Director**  
**DIN : 00158876**

**Date: 27<sup>th</sup> January 2023**  
**Place : Vapi**