

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

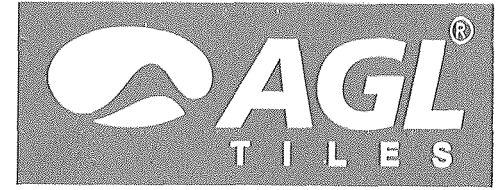
Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

10th February, 2021

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir,

Subject: Outcome of Board Meeting and announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11.30 a.m. and concluded at 02:50 p.m., has, inter-alia, considered the following:

1. Considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended as on 31st December, 2020 together with the Limited Review Reports of the Statutory Auditors. This is pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015. The copies of the same are enclosed herewith.

The above mentioned Unaudited Financial Results (Standalone and Consolidated) have been uploaded on the Company's website at www.aglasiangranito.com and on website of Stock Exchanges at www.bseindia.com and www.nseindia.com.

Request you to take note of the same.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

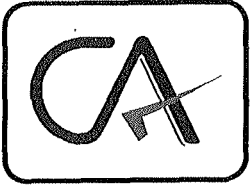
Kamleshbhai B Patel
Chairman and Managing Director
DIN: 00229700



Encl: Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on ended on 31st December, 20.



Asian Granito India Ltd.



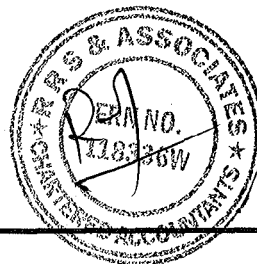
RRS & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AHMEDABAD

211, Kamal Complex, Nr. Stadium Circle,
C.G. Road, Ahmedabad - 380 009.
Ph. : 079-26561202 / 98245 42607

AHMEDABAD

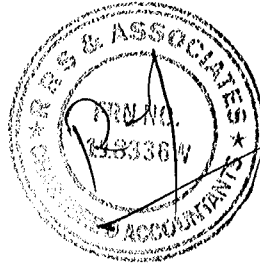
A/306, Mondeal Square, Nr. Karnavati Club,
SG Highway Road, Prahlad Nagar Cross Road,
Ahmedabad-380 015. Ph. : 079-4006 3697

MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/02/2021
Place: Ahmedabad



For R R S & Associates
Chartered Accountants
FR No.: 118336W

R R Shah
Rajesh Shah
Partner
Membership No. 034549

UDIN : 21034549AAAAAM6035



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 (₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations	28,936.03	27,764.47	25,496.98	67,880.32	79,614.01	101,322.65
2. Other Income	14.67	2.40	15.12	25.82	43.17	367.20
3. Total Income (1 + 2)	28,950.70	27,766.87	25,512.10	67,906.14	79,657.18	101,689.85
4. Expenses :						
a) Cost of materials consumed	4,323.77	3,726.80	3,897.72	8,658.91	13,819.00	17,385.70
b) Purchase of Stock-in-Trade	15,923.98	15,626.38	12,983.02	37,977.68	39,277.20	51,132.60
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(727.12)	(278.20)	507.44	481.67	1,197.12	879.86
d) Employee Benefit Expenses	1,597.22	1,887.31	2,084.41	4,775.98	6,246.58	8,151.68
e) Finance Costs	363.13	363.01	523.85	1,122.89	1,299.91	1,687.52
f) Depreciation and Amortisation Expenses	457.70	452.10	604.66	1,402.21	1,460.15	1,807.39
g) Power & Fuel Expenses	1,586.70	1,641.53	1,573.70	3,548.16	5,527.66	7,064.53
h) Other Expenses	2,445.74	2,029.38	2,066.49	5,356.23	7,854.24	9,874.72
Total Expenses	25,971.12	25,448.31	24,241.29	63,323.73	76,681.86	97,984.00
5. Profit before tax (3-4)	2,979.58	2,318.56	1,270.81	4,582.41	2,975.32	3,705.85
6. Tax Expense						
(a) Current Tax	697.27	203.27	349.85	900.54	834.92	952.48
(b) Earlier Year Tax	-	-	-	-	214.06	214.06
(c) Deferred Tax	160.37	298.40	27.71	271.97	(454.98)	(416.86)
Total Tax Expense	857.64	501.67	377.56	1,172.51	594.00	749.68
7. Net Profit for the period / year (5-6)	2,121.94	1,816.89	893.25	3,409.90	2,381.32	2,956.17
8. Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	(6.42)	(6.42)	(13.10)	(19.26)	(39.29)	(25.69)
- Income Tax relating to above	1.62	1.61	4.58	4.85	13.73	6.47
Total Other Comprehensive Income for the period / year	(4.80)	(4.81)	(8.52)	(14.41)	(25.56)	(19.22)
9. Total Comprehensive Income for the period / year (7+8)	2,117.14	1,812.08	884.73	3,395.49	2,355.76	2,936.95
10. Paid up Equity Share capital (face value ₹ 10 per share)	3,093.74	3,083.74	3,008.74	3,093.74	3,008.74	3,008.74
11. Other Equity	-	-	-	-	-	39,838.03
12. Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	6.86	6.01	2.97	11.21	7.91	9.83
- Diluted EPS (in ₹)	6.86	6.01	2.97	11.21	7.91	9.83
See accompanying notes to the financial results						

SIGNED FOR IDENTIFICATION PURPOSES ONLY
 RRS
 R.R.S. & ASSOCIATES
 CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Notes :

1. The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2021. The Statutory Auditors have carried out limited review for the unaudited standalone financial results for the quarter and nine months ended on December 31, 2020.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
3. The Company has only one reportable segment viz., Tiles & Marbles as per Ind AS 108 – Operating Segment.
4. The Finance Cost is net off by interest income on loans as tabulated below: (₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Finance Cost	438.33	435.74	635.22	1,374.34	1,547.05	2,020.49
Less : Interest Received	(75.20)	(72.73)	(111.37)	(251.45)	(247.14)	(332.97)
Net Finance Cost	363.13	363.01	523.85	1,122.89	1,299.91	1,687.52

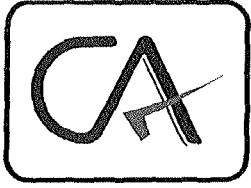
5. The Company continues to adopt measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
6. During the nine months ended on December 31, 2020, the Company has allotted 8,50,000 equity shares (Instrument value of ₹ 180/-) of face value of ₹ 10/- each and premium of ₹ 170/- each in Non-promoter category on September 12, 2020 for 7,50,000 equity shares and on October 14, 2020 for 1,00,000 equity shares on conversion of convertible warrants issued on preferential basis. So Paid-up Equity capital of the Company has increased from ₹ 3008.74 Lakhs to ₹ 3093.74 Lakhs and resultant security premium of ₹ 1,445.00 Lakhs has been credited into security premium account and shown in the "Reserve and Surplus" in "Other Equity".
7. The Company has incorporated Wholly owned subsidiary named AGL Global Trade Private Limited for trading business on March 17, 2020. The Company has subscribed its equity share capital of 10,000 equity shares of ₹ 10 each on August 25, 2020 amounting to ₹ 1.00 Lakh. The same has been shown under "Investment".
8. The figures pertaining to previous periods have been regrouped and restated wherever necessary, to make them comparable.

By the order of the Board of Directors
For, Asian Granito India Limited
AHMEDABAD
Kamleshbhai B. Patel
Chairman & Managing Director

Place : Ahmedabad

Date : February 10, 2021

SIGNED FOR IDENTIFICATION
PURPOSES ONLY
RRS
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



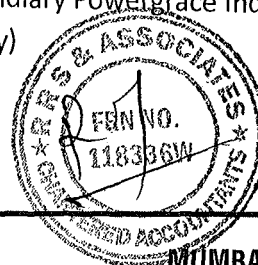
RRS & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Asian Granito India Limited (Parent)
 - ii. AGL Industries Limited (Subsidiary, Including its subsidiary Powergrace Industries Limited)
 - iii. Crystal Ceramic Industries Private Limited (Subsidiary)
 - iv. Amazoone Ceramics Limited (Subsidiary)
 - v. AGL Global Trade Private Limited (Subsidiary)
 - vi. Astron Paper and Board Mill Limited (Associate)



AHMEDABAD

211, Kamal Complex, Nr. Stadium Circle,
C.G. Road, Ahmedabad - 380 009.
Ph. : 079-26561202 / 98245 42607

AHMEDABAD

A/306, Mondeal Square, Nr. Karnavati Club,
SG Highway Road, Prahlad Nagar Cross Road,
Ahmedabad-380 015. Ph. : 079-4006 3697

MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information / results of four subsidiaries included in the consolidated unaudited financial results, whose interim financial information / results, before giving effects to the Consolidation adjustments, total revenues of Rs. 5872.02 lakhs and Rs. 10461.26 lakhs for the quarter and nine months ended December 31, 2020 respectively, total net profit after tax of Rs. 201.04 lakhs and Rs. 324.80 lakhs for the quarter and nine months ended December 31, 2020 respectively and total comprehensive income of Rs 200.88 lakhs and Rs 324.32 lakhs for the quarter and nine months ended December 31, 2020 as considered in the Statement. These interim financial information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes the Group's share of net profit of Rs. 53.65 lakhs and Rs. 65.61 lakhs for the quarter and nine months ended on December 31, 2020 respectively in respect of an associate whose financial results have been reviewed by their auditors whose reports have been furnished to us by the management.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Date: 10/02/2021
Place: Ahmedabad



For R R S & Associates
Chartered Accountants
FR No.: 118336W

Rajesh shah
Partner

Membership No. 034549

UDIN: 21034549AAAAAN5182

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 (₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	38,445.54	34,430.46	29,785.81	85,815.94	96,679.85	122,453.47
2 Other Income	56.13	41.61	79.15	120.48	269.67	516.64
3 Total Income (1 + 2)	38,501.67	34,472.07	29,864.96	85,936.42	96,949.52	122,970.11
4 Expenses :						
a) Cost of Materials Consumed	6,530.46	6,240.96	6,743.32	14,043.86	24,799.70	30,651.36
b) Purchase of Stock-in-Trade	19,507.63	16,535.83	10,696.46	41,856.74	32,421.01	43,059.39
c) Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(956.21)	(1,030.14)	97.12	76.70	485.02	(218.33)
d) Employee Benefit Expenses	2,247.19	2,564.74	2,771.06	6,460.12	8,359.71	10,849.41
e) Finance Costs	799.77	840.49	1,034.05	2,471.09	2,768.88	3,743.44
f) Depreciation and Amortization Expenses	722.38	727.28	930.19	2,204.15	2,450.30	3,077.91
g) Power & Fuel Expense	3,172.50	3,108.26	3,166.13	6,898.48	10,167.70	13,007.68
h) Other Expenses	2,996.29	2,872.51	2,958.25	7,017.74	10,745.79	13,334.17
Total Expenses	35,020.01	31,859.93	28,396.58	81,028.88	92,198.11	117,505.03
5 Profit before tax (3-4)	3,481.66	2,612.14	1,468.38	4,907.54	4,751.41	5,465.08
6 Tax Expense						
(a) Current Tax	758.36	238.85	365.73	1,002.25	1,152.63	1,250.10
(b) Earlier Year Tax	(4.25)	-	-	(4.25)	215.93	222.28
(c) Deferred Tax	222.93	335.43	(1.49)	245.95	(333.30)	(358.65)
Total Tax Expense	977.04	574.28	364.24	1,243.95	1,035.26	1,113.73
7 Net Profit for the period / year (5-6)	2,504.62	2,037.86	1,104.14	3,663.59	3,716.15	4,351.35
8 Share of Profit of Associate and Joint Venture (Net of Taxes)	53.65	(22.66)	39.16	65.61	199.79	253.23
9 Net Profit for the period after Share of Profit of Associates and Joint Venture (7+8)	2,558.27	2,015.20	1,143.30	3,729.20	3,915.94	4,604.58
10 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	(9.03)	(9.76)	(13.10)	(26.73)	(43.73)	(26.86)
- Income Tax relating to above items	2.08	2.19	4.58	6.17	14.64	6.33
Total Other Comprehensive income for the period / year	(6.95)	(7.57)	(8.52)	(20.56)	(29.09)	(20.53)
11 Total Comprehensive income for the period / year (9 + 10)	2,551.32	2,007.63	1,134.78	3,708.64	3,886.85	4,584.05
12 Net Profit for the period / year attributable to:						
(a) Owners	2,497.11	1,988.61	1,113.40	3,740.84	3,513.83	4,218.00
(b) Non controlling interests	61.16	26.59	29.90	(11.64)	402.11	386.58
Other Comprehensive Income for the period / year attributable to:						
(a) Owners	(6.35)	(6.78)	(8.52)	(18.84)	(28.03)	(19.20)
(b) Non controlling interests	(0.60)	(0.79)	-	(1.72)	(1.06)	(1.33)
Total Comprehensive income for the period / year attributable to:						
(a) Owners	2,490.76	1,981.83	1,104.88	3,722.00	3,485.80	4,198.80
(b) Non controlling interests	60.56	25.80	29.90	(13.36)	401.05	385.25
13 Paid up Equity Share capital (Face Value ₹ 10 per share)	3,093.74	3,083.74	3,008.74	3,093.74	3,008.74	3,008.74
14 Other Equity	-	-	-	-	-	48,727.07
15 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
- Basic EPS (in ₹)	8.08	6.42	3.70	12.30	11.68	14.02
- Diluted EPS (in ₹)	8.08	6.42	3.70	12.30	11.68	14.02
See accompanying notes to the financial results						

SIGNED FOR IDENTIFICATION PURPOSES ONLY

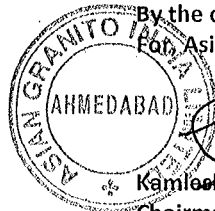
RRS

R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AND NINE MONTHS ENDED DECEMBER 31, 2020

Notes :

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on February 10, 2021. The Statutory Auditors have carried out limited review for the unaudited consolidated financial results for the quarter and nine months ended on December 31, 2020.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
3. The Group has only one reportable segment viz., Tiles & Marbles as per Ind AS 108 – Operating Segment.
4. The Group continues to adopt measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Group has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions.
5. During the nine months ended on December 31, 2020, the Holding Company has allotted 8,50,000 equity shares (Instrument value of ₹ 180/-) of face value of ₹ 10/- each and premium of ₹ 170/- each in Non-promoter category on September 12, 2020 for 7,50,000 equity shares and on October 14, 2020 for 1,00,000 equity shares on conversion of convertible warrants issued on preferential basis. So Paid-up Equity capital of the Holding Company has increased from ₹ 3008.74 Lakhs to ₹ 3093.74 Lakhs and resultant security premium of ₹ 1,445.00 Lakhs has been credited into security premium account and shown in the "Reserve and Surplus" in "Other Equity".
6. The Joint Venture cum Shareholders Agreement was terminated with Paramshree Granito Private Limited, where by the Holding Company was holding 51% of Shares in Camrola Quartz Limited and the transfer of shares took place on March 18, 2020. So Financials of Camrola Quartz Limited have not been considered in consolidation of books of accounts for the quarter and nine months ended on December 31, 2020.
7. The Holding Company has incorporated Wholly owned subsidiary named AGL Global Trade Private Limited for trading business on March 17, 2020. The Holding Company has subscribed its equity share capital of 10,000 equity shares of ₹ 10 each on August 25, 2020 amounting to ₹ 1.00 Lakh.
8. The figures pertaining to previous periods have been regrouped and restated wherever necessary, to make them comparable.



By the order of the Board of Directors
For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman & Managing Director

Place : Ahmedabad
Date : February 10, 2021

SIGNED FOR IDENTIFICATION
PURPOSES ONLY
RRS
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS