



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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January 19, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Further to our letter dated October 3, 2022, regarding entry into a Memorandum of Agreement (“MoA”) with Welspun Corp Limited (“Welspun” or “Seller”) for purchase of land, civil structures (excluding plant & machinery) of Welspun’s unit situated in the Dahej, in the state of Gujarat, please note that :-

- a. A substantial consideration of INR 123 crores has been paid by the Company as of January 19, 2023;
- b. Both the parties to the MoA have agreed for an extension of date for completion of transaction contemplated in MoA till March 31, 2023.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company’s Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

We request you to kindly take the above on record.

Thanking you,

FOR LAXMI ORGANIC INDUSTRIES LIMITED

Aniket Hirpara

Company Secretary and Compliance Officer