

Elpro International Ltd

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CIN: L51505MH1962PLC012425

Date: 29.07.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2020.

This is for your information and records.

Yours faithfully,
For Elpro International Limited
Sd/-
Binal Khosla
Company Secretary

Elpro International Limited

Disclosure of Related Party Transactions on a Consolidated basis for the year ended March 31, 2020 (In accordance with Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Following are the related parties and transactions entered with related parties for the relevant financial year

Description of relationship	Names of related parties
Entities with joint control of, or significant influence over, the entity	IGE (India) Private Limited
Entities with joint control of, or significant influence over, the entity	International Conveyors Limited
Entities with joint control of, or significant influence over, the entity	RCA Limited
Associates	Dabri Properties & Trading Company Limited
Associates	PNB Metlife India Insurance Company Limited
Other related parties	Faridabad Capital Holdings Private Limited
Other related parties	Zenox Trading & Manufacturing Private Limited
Other related parties	Eduspace Services LLP
Other related parties	Zenox Facility Services LLP
<u>Key management personnel of the entity</u>	
Mr. Deepak Kumar	Chairman & Managing Director
Mr. Surbhit Dabriwala	Non-Independent Director
Mr. Narayan Atal	Independent Director
Mr. Naresh Agarwal	Independent Director (w.e.f. 14.05.2019)
Ms. Shweta Kaushik	Independent Director (w.e.f. 25.08.2019)
Mr. Sunil Khandelwal	Non- Independent Director
Mr. Sambhaw Kumar Jain	Chief Financial Officer
Ms. Binal Khosla	Company Secretary

Details of related party transactions during the Year ended 31st March, 2020 and balances outstanding as at 31st March, 2020:

(Currency: Indian rupees in lakhs)

Particulars	Entities with joint control of, or significant influence over, the entity	Associates	Other related parties	Key management personnel of the entity
<u>Inter-corporate borrowing taken/(repaid)-net</u>	(197.75)	(4.00)	20.50	0.00
<u>Redemption of Preference Shares</u>	4030.65	0.00	0.00	0.00
<u>Premium & Dividend accrued on preference shares</u>	242.62	0.00	0.00	0.00
<u>Receiving of services (net)</u>	0.00	0.00	303.19	0.00
<u>Rent or Leasing arrangements</u>				
Expense	14.40	0.00	0.00	0.00
Income	0.00	0.00	1.43	0.00
<u>Interest income/(expense) net</u>	208.16	(2.79)	25.94	0.00
<u>Advances Repaid</u>	0.00	0.00	190.00	0.00
<u>Key management personnel compensation</u>				
Short-term employee benefits	0.00	0.00	0.00	108.56
Consultancy/Profession Fees	0.00	0.00	0.00	2.50
Directors Sitting Fees	0.00	0.00	0.00	2.71
<u>Reimbursement of expenses (net)</u>	14.32	0.00	0.76	0.00
<u>Balances outstanding as on 31st March, 2020</u>				
<u>Receivables (net)</u>	1024.93	0.00	0.00	0.00
<u>Payables (net)</u>	0.00	24.73	114.77	11.37