



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

26th September, 2019

Corporate & Communication Office :

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

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<p>The Listing Department BSE Limited P. J. Towers, 25th floor Dalal Street <u>Mumbai - 400 001</u></p> <p><u>BSE SCRIP CODE : 532870</u></p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex <u>Mumbai - 400 051</u></p> <p><u>NSE SYMBOL :ANKITMETAL</u></p>
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Dear Sir/Madam,

Sub: Proceedings of 17th Annual General Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclose herewith proceedings of the 17th Annual General Meeting of the Company held on 25th September, 2019.

Please take the same on your record.

Thanking You

Yours Sincerely
For **ANKIT METAL & POWER LIMITED**

Vineeta Barmecha
Vineeta Barmecha
(Company Secretary)





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Proceedings of 17th Annual General Meeting of M/s. Ankit Metal & Power Limited

1. The 17th Annual General Meeting (AGM) of the members of M/s. Ankit Metal & Power Limited was held on Wednesday, the 25th day of September, 2019 at 1.00 p.m. at "Rotary Sadan", 94/2, Chowringhee Road, Kolkata – 700 020.
2. The AGM was attended by all the Directors except Mr. Suresh Kumar Patni, Mr. Sharat Malik and Mrs. Sujata Agarwal due to some pre-occupations.

The Company Secretary, Chief Financial Officer, representative of Statutory Auditors and Secretarial Auditor were also present.

3. In absence of Mr. Suresh Kumar Patni, Chairman of the Company, Mr. Ankit Patni, was elected as the Chairman of the 17th Annual General Meeting.
4. Total 133 members including proxies and authorised representative of the Companies attended the AGM as per record.
5. The Chairman welcomed the members at the AGM and informed that requisite quorum was present and called the meeting to order.
6. The Chairman then introduced all the dignitaries present on the dias.
7. With consent of the members, the Notice convening the 17th AGM including explanatory statements under section 102 of the Companies Act, 2013 was taken as read.
8. The Chairman informed the members present that the Register of Directors and Key Managerial Personnel and their shareholdings and other statutory registers/records were available at the meeting venue and the same would remain open and accessible during the continuance of the meeting to the shareholders.
9. Mr. Ankit Patni, Chairman thereafter delivered the speech, in which he gave overview of the business and financial performance of the Company for the year ended 31st March, 2019.
10. The Chairman read out the observations and remarks raised in Statutory Auditors report and Secretarial Auditors report and also the replies of the same from the Management of the Company.



11. The Chairman stated that pursuant to provisions of SEBI (Listing Obligations and



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Disclosure Requirements) Regulations, 2015, an e-voting facility has been provided to all the members of the Company through e-voting platform of Central Depositories (India) Services Limited (CDSL) and the same has been completed. He further stated that members who are unable to cast their votes electronically may vote through ballot paper in AGM.

12. The Chairman conducted the proceeding of the items one by one as mentioned in the notice of the 17th AGM.

Thereafter, all the resolution required to be passed where duly proposed and seconded as under:

Ordinary Business

a. Adoption of Audited Balance Sheet of the Company as at 31st March, 2019, the Statement of Profit and Loss for the year ended on that date and the report of the Auditors & Directors' thereon. **[Ordinary Resolution]**

Thereafter Chairman invited the members to give their suggestion and asked for any clarification.

Thereafter the queries raised by the shareholders were duly replied by the Management.

Since Mr. Ankit Patni, Chairman of the meeting was interested in the next resolution, Mr. Ankit Jain, Independent Director of the Company, proceeded with the same.

b. Re-appointment of Mr. Ankit Patni (DIN: 00034907) who retires by rotation and being eligible, offers himself for re-appointment. **[Ordinary Resolution]**

Mr. Ankit Patni, Chairman of the meeting continued with the further proceedings of the meeting.

Special Business

c. Appointment of Mr. Sharat Malik (DIN: 08529458) as a Non-Executive Independent Director of the Company. **[Ordinary Resolution]**

d. Appointment of Mr. Debasish Mukherjee (DIN: 08529465) as a Non-Executive Independent Director of the Company. **[Ordinary Resolution]**





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- e. Re-appointment of Mrs. Sujata Agarwal (DIN: 06833458) as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years w.e.f. 23rd March, 2020. **[Special Resolution]**
- f. Approval of Related Party Transaction with Impex Ferro Tech Limited. **[Ordinary Resolution]**
- g. Approval of Related Party Transaction with Rohit Ferro-Tech Limited. **[Ordinary Resolution]**
- h. Ratification of remuneration payable to Mr. S. Banerjee, Cost Accountant for the financial year 2019-20. **[Ordinary Resolution]**
13. Members who did not cast their votes through e-voting were provided an opportunity to vote through ballot paper in the AGM.
14. The Scrutinizers took the custody of ballot box after ensuring that all the members participating in the poll have casted their votes.
15. The members were also informed that the consolidated results of e-voting and voting through ballot paper shall be declared through the Stock Exchanges along with the Scrutinizer's Report and the same shall also be placed on the websites of the Company and Central Depositories (India) Services Limited (CDSL).
16. The AGM concluded with a vote of thanks to the Chairman at 1.23 p.m.

