



August 13, 2019

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400001

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, August 13, 2019 *inter alia* considered the following matters and –

- a. Approved Unaudited Standalone and Consolidated Financial Results for the 1st quarter ended June 30, 2019. We are enclosing herewith, duly authenticated copies of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports dated August 13, 2019 issued by our Statutory Auditors M/s. Ashok Kumar, Prabhashankar & Co. Chartered Accountants, Bangalore.
- b. Subject to the approval of the members in the general meeting by way of a special resolution, re-appointed Mr. Vishwanath Mathur as an Independent Director for the second term of 5 consecutive years with effect from December 31, 2019. Further, the Company hereby affirms that Mr. Vishwanath Mathur is not debarred from holding the office of Independent Director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**;

- c. Appointed Mr. Ramnath Sadekar as an Additional Director to hold office of Non-Executive Director with effect from August 13, 2019. Further, the Company hereby affirms that Mr. Ramnath Sadekar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**;

Ravindra Energy Limited

(Formerly Ravindra Trading and Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India
P +91 831 244 3225/+91 831 2443226/+91 831 2443227 | F +91 831 244 3224 | Toll-Fee No. 1800 425 1686
CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com





- d. Noted and accepted, resignation tendered by Mr. Narendra Murkumbi – Non-Executive Director, from the office of the Director with effect from the close of business hours on August 13, 2019 due to personal reasons and other commitments.

Mr. Narendra Murkumbi has confirmed that there is no other material reason other than those provided.

- e. With an intention to diversify into additional line of business, the Board of Directors proposed alteration of the Objects Clause III(A) by inserting additional clauses relating to automobile and hotels & resorts business in the Memorandum of Association of the Company.

Currently, the Company is engaged in the business of generation and supply of power and trading activities. Taking into consideration the upcoming demand for electric vehicles, their batteries and associated charging infrastructure and hospitality business, the Board of Directors has proposed to alter the Objects Clause of the Memorandum of Association, so as to enable the Company to commence its new line of business in addition to the existing business.

- f. Approved notice convening the 39th Annual General Meeting of the Company for the financial year ended March 31, 2019.
- g. Fixed, Saturday, September 28, 2019 as the date for holding its 39th Annual General Meeting of the Company for the financial year ended March 31, 2019;
- h. Approved closure of Register of Members and the Share Transfer Books for the purpose of Annual General Meeting from Friday, September 20, 2019 to Sunday, September 29, 2019 (both days inclusive).
- i. Appointed M/s. A. G. Anikhindi & Co. Cost Accountants, to conduct cost audit of the records, for the financial year 2019-20.
- j. Approved and adopted the following polices framed by the Company, which are further amended pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015-
- Regulation 8 – Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information;
 - Regulation 9 – Code of Conduct to Regulate, Monitor and Report Trading by its designated persons and immediate relatives of designated persons; and





- Regulation 9A – Code of Internal Controls (Institutional Mechanism for Prevention of Insider Trading).

The said policies are available under the “Investors” section on the website of the Company at www.ravindraenergy.com.

- k. Approved expenditure to be incurred towards undertaking Corporate Social Responsibility activities, out of the profits earned for the financial year ended March 31, 2019.
- l. Appointed M/s. Roshan Raikar and Associates, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner at the ensuing Annual General Meeting of the Company.
- m. Appointed M/s. Karvy Fintech Private Limited, Hyderabad for providing electronic voting facility to the shareholders of the Company at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 5:00 pm and concluded at 7:40 pm.

Kindly take the same on your records and oblige.

Yours faithfully,
For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer




ANNEXURE I

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Change in Director: Appointment of Mr. Vishwanath Mathur as an Independent Director for the second term of 5 consecutive years.

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Vishwanath Mathur shall attain the age of 75 years during his first term of 5 consecutive years. He was appointed as an Independent Director of the Company for the first term of 5 consecutive years with effect from December 31, 2014. Accordingly his term of office will be ending on December 30, 2019. The Board of Directors, subject to the approval of members in general meeting by way of a special resolution, appointed Mr. Vishwanath Mathur as an Independent Director for the second term of 5 consecutive years with effect from December 31, 2019.
2.	Appointment Date	Effective date of appointment is December 31, 2019.
3.	Terms of appointment	The terms of appointment inter alia contain the following <ul style="list-style-type: none"> • Tenure of Office: Five Years w.e.f. December 31, 2019. • Remuneration: Except sitting fees and reimbursement of expenses for participation in the board and other meetings, no other remuneration is payable. • Others: NIL
4.	Brief Profile	Mr. Vishwanath Mathur is a member of the Institute of Chartered Accountants of India and has a wide experience in Banking Sector and also in the Private and Public Sectors. He has worked with Central Bank of India, Finolex Cables Limited. He held position as Chairman cum Managing Director of Cotton Corporation of India Limited a public sector undertaking. His areas of specialization include Banking, Finance, Marketing, Taxation, Legal, Administration, Personnel etc. He is associated with the Company for over a decade.
5.	Relationships between directors	Mr. Vishwanath Mathur is the not related to any other Director of the Company.





**RAVINDRA
ENERGY LIMITED**

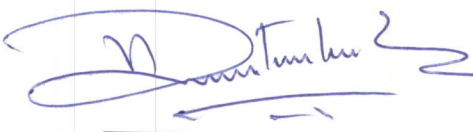
ANNEXURE II

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Change in Director: Appointment of Mr. Ramnath Sadekar as an Additional Director to hold office as Non-Executive Director.

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Ramnath Sadekar is appointed as an Additional Director to hold office as a Non-Executive Director of the Company.
2.	Appointment Date	Effective date of appointment is August 13, 2019.
3.	Terms of appointment	The terms of appointment inter alia contain the following <ul style="list-style-type: none"> • Tenure of Office: To hold office up to the next Annual General Meeting as Additional Director. • Remuneration: Rs. 100,000 (Rupees One Lakh only) per month towards consultation fees. Sitting fees and reimbursement of expenses for participation in the board and other meetings. • Others: NIL
4.	Brief Profile	Mr. Ramnath Sadekar is a bachelor of commerce and is a law graduate. He is also a member of the Institute of Company Secretaries of India. Mr. Ramnath Sadekar is having rich knowledge in secretarial and legal fields. He has worked as Company Secretary in Gogte Textiles Limited and Shree Renuka Sugars Limited. He held the position of Vice President and Company Secretary in Ravindra Energy Limited till June 30, 2018. Currently he is a practicing advocate and is engaged as consultant in Ravindra Energy Limited. He is associated with the Company for over a decade.
5.	Relationships between directors	Mr. Ramnath Sadekar is the not related to any other Director of the Company.

Yours faithfully,
For Ravindra Energy Limited




Vadiraj Mutalik
Company Secretary & Compliance Officer