

Date: 9th November, 2023

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Outcome of Board meeting

Reg: Un-audited Financial Results for the quarter and half year ended 30th September, 2023

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 9th November, 2023 have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended **30th September, 2023**, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2023;
2. Limited Review report issued by the Statutory Auditor of the Company for the quarter and half year ended 30th September, 2023.
3. Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th September, 2023.

The said results along with the Limited Review Report will be made available on the website of the Company i.e. www.mystic-electronics.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

The Trading Window for the Company's shares which is closed from 01st October 2023, shall reopen on 11th November, 2023, i.e., 48 hours after the announcement of said Financial Results.

The meeting commenced at 02:00 pm and concluded at 02:40 pm.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

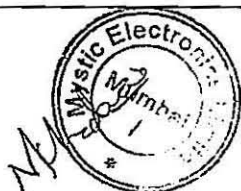
For Mystic Electronics Limited

**Mohit Khadaria
Managing Director
DIN: 05142395**

PART I: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs except Face Value Shares & EPS)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	
2	Other Income	11.334	11.182	10.107	22.515	15.731	
3	Total Income (1+2)	11.334	11.182	10.107	22.515	15.731	
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expenses	3.025	3.525	3.742	6.550	6.679	
	(e) Finance Costs	-	-	-	-	-	
	(f) Depreciation and amortisation expenses	-	-	-	-	-	
	(g) Other Expenses	3.502	4.823	3.754	8.325	4.654	
	Total Expenses (4)	6.526	8.348	7.496	14.875	11.334	
5	Profit/(Loss) before exceptional items and tax (3-4)	4.807	2.834	2.611	7.641	4.397	
6	Exceptional Items	-	-	-	-	-	
7	Profit/(Loss) before tax and exceptional items (5-6)	4.807	2.834	2.611	7.641	4.397	
8	Tax Expense						
	- Current Tax	-	-	-	-	-	
	- Deferred Tax	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	-	
9	Net Profit/(Loss) after tax (7-8)	4.807	2.834	2.611	7.641	4.397	
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit or loss	(15.781)	-	(67.089)	(15.781)	(68.030)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
11	Total Comprehensive Income (After Tax) (9+10)	(10.974)	2.834	(64.479)	(8.141)	(63.633)	
12	Paid-up equity share capital	1,976.625	1973.625	1976.625	1,976.625	1,976.625	
	Face value of share	10/-	10/-	10/-	10/-	10/-	
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.024	0.014	0.013	0.039	0.022	
	(b) Diluted	0.024	0.014	0.013	0.039	0.022	



STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs)

S. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	-	-
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	2102.174	2139.940
	(ii) Loans	-	-
	(iii) Other financial assets	110.865	110.865
	(e) Deferred tax assets (net)	-	-
	Total Non Current Assets	2213.039	2250.805
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	4.216	3.673
	(iv) Other Bank balances	-	0.000
	(v) Loans	738.829	709.256
	(vi) Other financial assets	50.696	50.000
	(c) Other current assets	-	-
	Total Current Assets	793.741	762.930
	TOTAL ASSETS	3006.779	3013.735
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	1976.625	1976.625
	(b) Other Equity	908.906	917.047
	Total Equity	2885.531	2893.672
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	119.678	119.678
	(ii) Trade Payable	-	-
	- total outstanding dues of micro enterprises and small enterprises; and	-	0.215
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	119.678	119.893
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	1.571	0.170
	Total Current Liabilities	1.571	0.170
	TOTAL LIABILITIES	121.248	120.063
	TOTAL - EQUITY AND LIABILITIES	3006.779	3013.735

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	For the half year ended	For the year ended	For the half year ended
		30.09.2023	31.03.2023	30.09.2022
		Unaudited	Audited	Unaudited
(Amount in Rupees)				
A.	Cash Flow from Operating Activities:			
	Net profit before tax & extra ordinary items	(8.141)	(406.557)	(63.633)
	<u>Adjustment for:</u>			
	- Depreciation and amortisation of Fixed Assets	-	-	-
	- Fixed Assets W/off	-	-	-
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	15.781	63.196	68.030
	- Share of Loss from Partnership Firm	-	27.966	-
	- Profit/Loss on Sale of Investment	-	9.765	4.125
	- Interest Received	(22.515)	(42.788)	(19.856)
	- Deferred Tax	-	-	-
	- Provision for Tax	-	-	-
	Operating profit/(loss) before working capital changes	(14.875)	(348.418)	(11.334)
	<u>Changes in Operating Assets and Liabilities</u>			
	(Increase)/Decrease in Loans & Advances	(29.573)	(24.764)	(45.638)
	(Increase)/Decrease in Other Financial Assets	(0.696)	616.497	128.691
	(Increase)/ Decrease in Trade Receivables	-	-	-
	(Increase)/ Decrease in Inventories	-	-	-
	(Increase)/ Decrease in Other Current Assets	-	-	-
	(Increase)/Decrease in Borrowings	-	-	-
	Increase /(Decrease)in Current Liabilities	1.186	(2.302)	(0.205)
	Cash Generated from Operations	(29.083)	589.432	82.848
	Less: Income Taxes Paid	(43.958)	241.014	71.515
	Net Cash from Operating activities	(43.958)	241.014	71.515
B.	Cash Flow From Investing Activities:			
	(Acquisition)/Sale of PPE and Intangible Assests	-	-	-
	(Acquisition)/Sale of Investments	-	(83.006)	19.250
	- Changes in Partnership Capital Account	21.985	(172.882)	(109.856)
	- Interest Received	22.515	42.788	19.856
	- Share of Loss from Partnership Firm	-	(27.966)	-
	Net Cash from Investing activities	44.500	(241.066)	(70.750)
C.	Cash Flow From Financing Activities:			
	Net Cash from Financing activities	-	-	-
	Net increase in Cash and Cash Equivalents	0.542	(0.052)	0.765
	Cash & Cash Equivalents (Opening)	3.673	3.725	3.725
	Cash & Cash Equivalents (Closing)	4.216	3.673	4.490

Note :

- 1 Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at	As at	As at
	30.09.2023	31.03.2023	30.09.2022
Cash in Hand	2.965	2.910	2.883
Balances with Banks	1.250	0.764	1.607
Total	4.216	3.673	4.490



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Notes:

1	The above Unaudited financial results for the quarter and half year ended on 30th September, 2023 which are published in accordance with Regulation 33 read with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2023.
2	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3	The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2023 & corresponding half year i.e. 30th September, 2022.
4	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
5	Provision for Deferred Tax Liability, if any, will be made at the end of the year.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
7	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com .

As per our report of even date attached

For and on behalf of the board of directors
Mystic Electronics Limited


Mohit Khadaria
Managing Director
DIN: 05142395

Place : Mumbai
Date: 9th November, 2023



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of MYSTIC ELECTRONICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** ("the Company") for the quarter ended 30 September, 2023 and year to date results for the period 01 April 2023 to 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W



Sunil T. Vankawala
(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN:23033461BGYMMJ4861

Place: - Mumbai

Date: - 09.11.2023