

June 30, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Security ID: **ASHNI**
Security Code: **541702**

Dear Sir/Madam,

Sub: Disclosure of Change in designation of Mr. Ashok Chinubhai Shah from the post of Managing Director to Non Executive No Independent Director - Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015, we wish to inform you that Mr. Ashok Chinubhai Shah, Managing Director (DIN: 02467830) unwilling to continue as Managing Director due to pre occupancy elsewhere with immediate effect from 29th June, 2022.

We hereby acknowledge the receipt of the said request letter dated 29th June, 2022. We further like to confirm that there was no other material reason for his resignation and that he will continue as Non-Executive and Non-Independent Director of the company.

Please find below details pertaining to the Change in designation of Mr. Ashok Chinubhai Shah from the office of Managing Director of the company as required under Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015.

Sr. No.	Particulars	Details
1	Reason for Change	Change in Designation from Managing Director to Director due to pre-occupancy elsewhere. However, he will continue as Non-Executive and Non Independent Director of the company.
2	Date of Cessation / Change	29 th June, 2022

Please take the above on your records.

Thanking you,

Yours faithfully,
For Ashnisha Industries Limited

Shalin A. Shah
Shalin A. Shah
Director
DIN: 00297447

