



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE

Date: 27th September, 2023

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Proceedings of the 49th Annual General Meeting (AGM) of the Company held on 27th September, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 49th Annual General Meeting was held on Wednesday, the 27th September, 2023 at 02:00 p.m. (IST) through Video Conferencing / Other Audio Visual Means.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Prof. Satish Kumar Kapoor	Director
3.	Dr. Avtar Krishan Vashisht	Director
4.	Prof. Anupama Sharma	Director
5.	Ms. Shruti Joshi	Authorised Signatory
6.	PCS Rajeev Kumar Sanger	Scrutinizer

Total Members Present through Video Conferencing / Other Audio Visual Means: 49 Shareholders.

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remote e-voting, the period commencing from 24th September, 2023 (9:00 a.m.) to 26th September, 2023 (5:00 p.m.). It was informed that Mr. Rajeev Kumar Sanger, Practicing Company Secretary (Membership No. ACS 58369) has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.

Special Business:

3. Approval of the material related party transactions with Nabha Commerce Private Limited.
4. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035) as Chairman & Managing Director of the Company
5. Reappointment of Prof. Satish Kumar Kapoor (DIN: 00009122) as a non-executive Independent Director for second term 3 (three) consecutive years on the Board of the Company from the conclusion of the 49th Annual General Meeting (2023) till the conclusion of the Annual General Meeting to be held in the year 2026.
6. Appointment of Prof. Anupama Sharma (DIN: 10306038) as a Non- Executive Independent Director of the Company to hold office for 3 consecutive years till the conclusion of AGM to be held in the year 2026.

The Results of voting conducted at the 49th AGM shall be announced within 48 hours of conclusion of 49th Annual General Meeting, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

YOURS TRULY,
FOR MODERN STEELS LIMITED



AUTHORISED SIGNATORY

