



Date: 14th November 2022

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/ Ma'am,

Sub: Un-audited Financial Results & Outcome of Board Meeting held on 14th November 2022 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;

Ref : Scrip Code No. 526095;

We wish to inform you that the Board of Directors of the Company at their meeting held on Monday, the 14th Day of November 2022 have inter-alia, considered and approved the Unaudited Financial Results (Standalone) for the Quarter and Half Year ended 30th September 2022, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report thereon. These results have been duly approved and recommended by the members of the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- Statement showing the Unaudited Financial Results (Standalone) for the Quarter and Half Year ended 30th September 2022;
- Statement of Assets & Liabilities for the Quarter and Half Year ended 30th September 2022;
- Statement of Cash Flow for the Quarter and Half Year ended 30th September 2022;
- Limited Review Report on the Unaudited Financial Results - Standalone;

The board meeting was concluded at 12:30 P.M.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For Ravileela Granites Limited



Mamand

Parvatha Samantha Reddy
Whole-time Director and CFO
DIN: 00141961

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



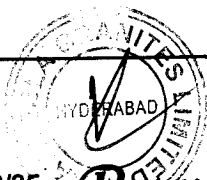
Ravileela Granites Limited
CIN # L14102AP19909LCO11909

Statement of Standalone Unaudited Financial Results For Quarter Ended and Year to Date 30th September, 2022

PART I

(* in Lakhs)

Particulars	Three months ended			Year to date		Twelve months ended
	Standalone			Standalone		Standalone
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	719.46	1,084.23	702.92	1,803.70	1,751.94	3,101.15
(b) Other operating income						
Total income from operations (net)	719.46	1,084.23	702.92	1,803.70	1,751.94	3,101.15
2 Expenses						
(a) Cost of Material Consumed	416.56	456.17	368.79	872.73	987.03	1,665.47
(b) Changes in inventories of finished goods and WIP	(156.53)	(22.17)	(116.97)	(178.71)	(68.65)	(282.89)
(c) Employee benefits expenses	93.13	87.82	91.98	180.95	186.02	365.82
(d) Depreciation & amortisation expense	51.65	50.84	50.37	102.49	96.15	195.30
(e) Other Expenses	255.74	358.23	396.23	620.54	670.70	1,022.05
Total expenses	660.55	930.88	790.40	1,598.00	1,871.26	2,965.75
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	58.91	153.35	(87.48)	205.69	(119.32)	135.40
4 Other income	35.09	53.33	46.28	88.42	528.89	504.13
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	94.01	206.68	(41.21)	294.11	409.57	639.54
6 Finance costs	111.11	105.68	128.98	210.21	257.55	499.75
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(17.10)	101.00	(170.18)	83.90	152.02	139.79
8 Exceptional items						
9 Profit/(loss) from ordinary activities before tax (7-8)	(17.10)	101.00	(170.18)	83.90	152.02	139.79
10 Tax expense						
a) Current						
(i) Tax for the period	-	-	-	-	-	-
(ii) Prior period tax	-	-	-	-	-	-
b) Deferred	131.23	-	-	131.23	56.66	(20.16)
c) Total	131.23	-	-	131.23	56.66	(20.16)
11 Net profit/(loss) from ordinary activities after tax (9-10)	(148.33)	101.00	(170.18)	(47.33)	95.36	159.95
12 Extraordinary items (net of tax expense)						
13 Net profit/(loss) for the period (11-12)	(148.33)	101.00	(170.18)	(47.33)	95.36	159.95
14 Minority Interest						
15 Net Profit / Loss after taxes and after Minority Interest	(148.33)	101.00	(170.18)	(47.33)	95.36	159.95
16 Paid-up equity share capital (Rs.10/- per share)	105.86	105.86	105.86	105.86	105.86	105.86
17 Reserves excluding revaluation reserves						
18 Earnings Per Share (EPS) - Basic and Diluted - not annualised						
a) before extraordinary items	(1.40)	0.95	(1.61)	(0.45)	0.90	1.51
b) after extraordinary items	(1.40)	0.95	(1.61)	(0.45)	0.90	1.51





Ravileela Granites Limited
CIN # L14102AP19909LCO11909

PART II

Statement of Assets and Liabilities

Particulars	As at September 30, 2022	As at March 31, 2022
Equity and liabilities		
Shareholders' funds		
Share capital	1,058.60	1,058.60
Reserves and surplus	653.42	700.75
Sub-Total Shareholders' funds	1,712.02	1,759.35
Minority Interest	-	-
Non-current liabilities		
Long-term borrowings	2,499.72	2,535.28
Long-term provisions	30.25	30.25
Lease Liability	52.79	52.73
Deferred tax liabilities(Net)	25.13	-
Sub-Total Non-Current Liabilities	2,607.90	2,618.27
Current liabilities		
Short-term borrowings	2,024.37	1,943.21
Trade payables	311.22	323.12
Other current liabilities	294.99	416.84
Current Tax Liabilities (Net)	97.45	98.52
Short-term provisions	18.91	13.27
Sub-Total Current Liabilities	2,746.95	2,794.96
TOTAL - EQUITY AND LIABILITIES	7,066.86	7,172.58
Assets		
Non-current assets		
Fixed assets		
Tangible assets	2,549.14	2,636.03
Right to use of Asset - Land	224.57	230.64
Capital work-in-progress	6.17	-
Intangible assets under development	-	-
Intangible assets	0.0027	0.0027
Fixed assets pertaining to discontinuing operations and held for sale	-	-
Non-current investments	407.97	563.60
Deferred tax assets (net)	-	106.11
Long-term loans and advances	23.85	21.27
Trade receivables	-	-
Other non-current assets	0.05	1.80
Sub-Total Non-current assets	3,211.75	3,559.46
Current assets		
Current investments	-	-
Inventories	1,750.45	1,637.36
Trade receivables	874.04	809.52
Cash and bank balances	744.15	718.10
Short-term loans and advances	-	-
Other current assets	486.47	448.13
Current Tax Assets	-	-
Sub-Total current assets	3,855.11	3,613.12
	7,066.86	7,172.58

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Notes To Financial Statements

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
 - 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14th November, 2022.
 - 3 Estimation uncertainty relating to the global health pandemic on COVID-19
In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
 - 4 The Statutory Auditors of the company have carried out a limited review of the unaudited financial results for the quarter and half year ended 30th Sep 2022.
 - 5 Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
 - 6 The results for the half-year ended 30th September, 2022 are also available on the Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad
Date : 14-11-2022



For Ravileela Granites Limited

P. Samantha Reddy
P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961

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Ravileela Granites Limited, Hyderabad				
Statement of cash flow for the year ended 30th September 2022				
(All amounts in Indian Rupees (Rs.) unless otherwise stated)				
PARTICULARS		For the year	For the year	For the year
		ended 30th September 2022	ended 30th September 2021	ended 31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/Loss as per Statement of Profit and Loss		83.90	152.02	139.79
Adjustments for:				
Depreciation and amortisation expenses		102.49	96.15	195.30
Dividend received		(2.26)		
Interest income		(12.48)	(12.63)	(20.16)
Finance Cost		210.21	257.55	499.75
(Gain)/ loss on sale of fixed assets		-	-	-
Re-measurement gains/ (losses) on defined benefit plan		-	-	(1.27)
Loss on investments (including fair value change in financial instruments)		155.63		
Profit on Investments (including fair value change in financial instruments)		-	(204.61)	(286.18)
Operating profit / (loss) before working capital changes		537.50	288.48	527.22
Changes in working capital:				
Adjustment for (increase)/decrease in operating assets				
Trade receivables		(64.52)	237.20	255.71
Inventories		(113.09)	58.83	(148.29)
Loans		(2.57)	27.38	35.62
Other assets		(37.93)	(53.82)	47.77
Adjustment for increase/(decrease) in operating liabilities				
Trade payables		(11.90)	85.70	77.18
Borrowings		-		
Other financial liabilities		(78.79)	(1,127.88)	(481.76)
Provisions		5.65	-	0.77
Other current liabilities		(44.07)	56.72	54.53
Cash generated from operations		190.27	(427.39)	368.75
Income tax (paid) / refunds		-		(11.12)
Net cash flow used in operating activities	[A]	190.27	(427.39)	357.64
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and intangibles including capital advances and capital work-in-progress		(17.92)	(94.30)	(107.82)
Investment in mutual funds redeemed/ (placed), net			711.00	901.98
Redemption of Bank deposits having maturity of more than three months		(2.61)	(3.05)	(3.24)
Dividend received		2.26	-	
Interest received		12.48	12.63	20.16
Capital Advances Repaid/(taken)				
Net cash flow from/ (used in) Investing activities	[B]	(5.80)	626.29	811.08
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) of borrowings		45.61	73.33	(692.27)
Finance cost		(206.65)	(257.55)	(499.75)
Net cash flow from/ (used in) financing activities	[C]	(161.04)	(184.22)	(1,192.02)
Net increase / (decrease) in cash and cash equivalents [A+B+C]		23.43	14.67	(23.30)
Cash and cash equivalents at the beginning of the year		10.87	34.17	34.17
Cash and cash equivalents at the end of the year		34.31	48.84	10.87
Cash and cash equivalents at the end of the year comprises:				
i. Cash on hand		32.88	20.60	10.13
ii. Balances with banks		1.42	28.25	0.74
Cash and cash equivalents		34.31	48.84	10.87

Place: Hyderabad
Date : 14-11-2022

P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961



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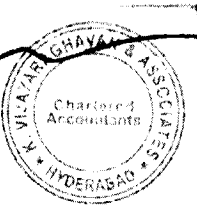
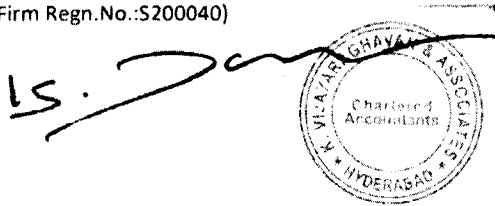
Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors
Ravileela Granites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ravileela Granites Limited (the "Company") for the quarter and half year ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Vijayaraghavan and Associates LLP
Chartered Accountants
(Firm Regn.No.:S200040)



K. Ragunathan
Partner
Membership Number:213723
UDIN: 22213723BCZWYC2266

Place: Hyderabad
Date: 14.11.2022