

28<sup>th</sup> September, 2023

To,  
**Department of Corporate Services**  
**BSE Limited**  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Security ID: RHETAN**

**Security Code: 543590**

Dear Sir/Madam,

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting of the Members of Rhetan TMT Limited.**

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 39<sup>th</sup> Annual General Meeting of the Company held today i.e. on 28<sup>th</sup> September, 2023, from 3:30 p.m. to 3:40 p.m. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,

**For Rhetan TMT Limited**

**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**



**SUMMARY OF PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF RHETAN TMT LIMITED HELD ON THURSDAY, 28<sup>TH</sup> SEPTEMBER, 2023 FROM 3:30 P.M. TO 3:40 P.M. IST THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).**

The 39<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 28<sup>th</sup> September, 2023 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and in order to adhere to the social distancing norms consequent to COVID-19 pandemic and in compliance with relevant MCA and SEBI Circulars and in accordance with the applicable provisions of Companies Act, 2013 read with Rules framed there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ashok Shah, Director of the company, on behalf of the Company, welcomed all the Members of the company at the Annual General Meeting. He informed that in order to follow the social distancing consequent to COVID-19 Pandemic, they were compelled to hold the Annual General Meeting through video conference in compliance with relevant MCA Circulars and SEBI Circulars.

He further informed as unanimously decided by the Board of Directors he would preside over the meeting as the Chairman.

The Chairman declared that the requisite quorum was present through video conference to conduct the Meeting and Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

The Chairman then introduced the Board of Directors, Key Managerial Personnel and Auditors to the Members:

1. Mr. Shalin Shah, Managing Director;
2. Mr. Rushabh Shah, Independent Director;
3. Mrs. Deepti Gavali, Additional (Independent) Director;
4. Mr. Subha Ranjan Dash – Chief Financial Officer; &
5. Mrs. Payal Pandya-Company Secretary & Compliance Officer of the Company.

He also took on record the presence of Mr. Mitt Patel, on behalf of M/s. GMCA & Co., Chartered Accountants, Statutory Auditors and Mr. Chintan Patel, Practicing Company Secretary, Secretarial Auditor of the Company.



It was stated that Mr. Ashok Chinubhai Shah, Director and Mr. Shalin Ashok Shah, Managing Director of the Company who had joined as panelist were also Members of the Company and will be counted for the purpose of quorum.

The Chairman further informed that all the feasible steps were taken to ensure that the shareholders are provided with the opportunity to participate in the Annual General Meeting and vote.

The Chairman further informed the Members that the Statutory Registers as required under the relevant provisions along with the documents referred to in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of AGM by sending an email to the Company at rhetantmt@gmail.com.

Thereafter, the Chairman took the Notice of the AGM along with Annual Report containing Board's Report and Auditors' Report, as circulated earlier to all the Members of the Company, as read. It was noted that there is no qualification in the Statutory Auditors' report.

The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

Sr. No.	Resolutions	Type of Resolutions
1.	To receive, consider and adopt the Financial Statements of the Company for the year ended 31 <sup>st</sup> March, 2023 including Audited Balance Sheet as at 31 <sup>st</sup> March, 2023 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Shalin A. Shah, Managing Director of the Company, who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Appointment of Mrs. Deepti Ghanshyam Gavali as the Non-Executive Independent Director of the Company.	Special Resolution
4.	Approval of limit of borrowings of the Company under section 180(1)(c) of Companies Act, 2013.	Special Resolution
5.	Approval of limits of Loans and/or Investments and/or Guarantees under Section 186 of the Companies Act, 2013.	Special Resolution
6.	Approval of Related Party Transactions.	Special Resolution



He then informed that those members who had not voted through remote e-voting facility provided by the Company, which was available from 25<sup>th</sup> September, 2023 to 27<sup>th</sup> September, 2023 were able to cast their votes through e-voting facility during the AGM and upto 15 Minutes after conclusion of the AGM.

The Chairman further informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No: 11959), to act as the Scrutinizer for conducting the remote e-voting process and voting at the AGM in a fair and transparent manner.

The Chairman further informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

He further informed the members that the consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchange i.e. BSE Limited, on the website of the Company and on the website of CDSL.

The Chairman thanked the Members for attending the Meeting and announced that 15 dedicated minutes were provided for members to vote who were present at the meeting and have not casted their votes through remote e-voting. Thereafter the meeting concluded at 3:40 p.m. IST, after which 15 minutes were provided for the aforesaid e-voting at the meeting.

Kindly take the above on your record.

Yours Faithfully,

For Rhetan TMT Limited

**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**



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