

Date: June 25, 2022

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block- G,
Bandra- Mumbai- 400 051

Symbol: ZODIAC

To,
BSE Limited
P J Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 543416

Respected Sir / Ma'am,

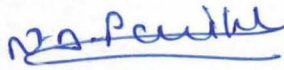
Sub: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Zodiac Energy Limited (Security Id: ZODIAC)

With reference to the above subject, we enclosed herewith the copy of the proceedings of the Postal Ballot for your reference and record.

Kindly take the same on your record.

For, Zodiac Energy Limited



Niyati Parikh
Company Secretary
ACS: 52584
eCSIN: EA052584A000012434



Place: Ahmedabad

Encl: a/a



SUMMARY OF THE PROCEEDINGS OF THE RESOLUTION PASSED BY WAY OF POSTAL BALLOT BY THE SHAREHOLDERS OF ZODIAC ENERGY LIMITED ON JUNE 24, 2022.

The Company, at the Board Meeting held on May 07, 2022, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

Item No.1: Alteration of the Object Clause of the Memorandum of Association of the Company;

Item No.2: Alteration in Articles of Association of the Company

In compliance with the requirements of Sections 108 and 110 of the Act read with the Companies Rules and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 (the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI and in view of the continuing COVID-19 pandemic requiring social distancing, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in this Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated May 07, 2022 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on May 20, 2022 (Cut-Off Date) through email on May 25, 2022 to those members who have registered their email IDs with the Company / Depository along with the details of Login Id and Password to the members/shareholders who have registered their email ids with depositories or with the Company.

Those shareholders who had not registered their e-mail address were requested to get their e-mail addresses submitted, by following the procedure -

- In case shares are held in physical mode by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@zodiacenergy.com.
- In case shares are held in demat mode, by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@zodiacenergy.com.
- Alternatively by sending a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

Pursuant to Sections 108 and 110 of the Act read with the MCA Circulars mentioned above, the Company had provided remote e-voting facility only. The Company had engaged the services of National Securities Depository Limited (NSDL) to provide remote e-voting facility to the Members of the Company through remote e-voting platform.

The e-voting period commenced on Thursday, May 26, 2022 (09:00 A.M.) and will end on Friday, June 24, 2022 (05:00 P.M.) (Both days inclusive).

The Members were requested to cast their votes electronically upto 05:00 P.M. on Friday, June 24, 2022. Afterwards, E-voting module was disabled for voting by NSDL.



The Board of Directors at their meeting held on May 07, 2022 appointed M/s. SCS and Co. LLP (FRN: L2020GJ008700), Company Secretaries in Practice, as Scrutinizer to scrutinize the votes casted by Members and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to 05:00 P.M. on Friday, June 24, 2022 and they submitted their report dated June 25, 2022.

Mr. Kunjbihari Jugalkishor Shah, Managing Director, in presence of Company Secretary, declared the result of the Postal Ballot, which is mentioned hereunder;

Since, 99.9369% votes are polled in favour of the aforesaid Special Resolution No. 1 &2, It is hereby declared the resolutions carried as Special Resolutions with requisite majority.

The details of votes received from Members through remote e-voting platform are attached herewith.

For, Zodiac Energy Limited

Niyati Parikh



Niyati Parikh

Company Secretary

ACS: 52584

eCSIN: EA052584A000012434

Place: Ahmedabad

Encl: a/a



Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated May 07, 2022 by the Zodiac Energy Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution for Alteration of the Object Clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	10664840	10664840	100.0000	10664840	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10664840	10664840	100.0000	10664840	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3968600	236301	5.9543	236152	149	99.9369	0.0631
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3968600	236301	5.9543	236152	149	99.9369
Total		14633440	10901141	74.4947	10900992	149	99.9986	0.0014
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated May 07, 2022 by the Zodiac Energy Limited (in SEBI Format)

Resolution (2)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Special Resolution for Alteration in Articles of Association of the Company			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	10664840	10664840	100.0000	10664840	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10664840	10664840	100.0000	10664840	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3968600	236301	5.9543	236152	149	99.9369	0.0631
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3968600	236301	5.9543	236152	149	99.9369
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Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

