



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

09.02.2021

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st floor,
New Trade Ring
Dalal Street
Mumbai- 400 001

Dear Sirs,

Sub: Credit Rating

(Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

This is to inform you the rating agency Brickwork Ratings India Pvt Ltd has upgraded and assigned rating of BBB-/Stable/A3 with stable outlook, valid for a period of 1(one) year for fund based facilities of Rs.241.67 crore and non-fund based facilities of Rs.25 crore, totaling to Rs.266.67 crore only. The rating primarily factors in the favourable industry outlook in the post Covid-19 pandemic. The Company's performance during FY 2021 has improved significantly with all time record profitability. This momentum is likely to continue till end of this year and atleast next year.

The rating also draws comfort from the Company's superior quality of tea, realisations of which higher than the industry averages and the favourable age profile of tea bushes.

This is for your information and record.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)

President & Secretary