



भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
**Bharat Heavy Electricals Limited**

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India  
Limited,  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: [BHEL]**

**Scrip Symbol: [BHEL]**

**Date:** 04.07.2022

**Subject: *Intimation regarding sale of Equity Shares pursuant to disinvestment of Neelachal Ispat Nigam Limited***

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation of our earlier disclosures regarding disinvestment of Neelachal Ispat Nigam Limited (“NINL”), we wish to inform you that BHEL has today successfully sold and transferred 0.68% of the issued and paid-up equity share capital of NINL to Tata Steel Long Products Limited (“TSLP”), the successful bidder selected through the two-stage auction procedure involving a competitive bidding process, run under the aegis of Department of Investment & Public Asset Management (“DIPAM”), for a consideration determined in accordance with and subject to the terms of the Share Purchase Agreement, Escrow Agreement and other related ancillary agreements (“**Definitive Agreements**”).

Thanking you,

Yours faithfully,



**[Pankaj Kumar Misra]**

**Senior Manager/CPPP-MMI**

**BHEL**