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An ISO 9001, ISO 14001 & ISO 45001
Certified Company



12th May 2023

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Declaration of Subsidiary JV Company as preferred bidder for commercial iron ore block

We are pleased to inform that Natural Resources Energy Pvt. Ltd. – a Subsidiary Joint Venture Company, in which we have 51% economic interest, has been declared as the preferred bidder by Directorate of Geology and Mining, Government of Maharashtra for Surjagad 1 Iron Ore Block in the state of Maharashtra in the recent auction held for commercial iron ore blocks with 126.35% revenue share.

The necessary agreements/documentation for the above block shall be executed as per the instructions to be received from the Directorate of Geology and Mining, Government of Maharashtra.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary