

July 15, 2021

Scrip Code - 534597 RTNINDIA

BSE Limited National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers "Exchange Plaza", Bandra Kurla Complex

Dalal Street Bandra (East) Mumbai 400 001 Mumbai 400 051

Sub: Press Release - RattanIndia Enterprises Limited (the "Company").

Dear Sirs/Madam,

Please find attached herewith, a copy of the press release from the Company. Please take the same on your records.

Thanking you,

For RattanIndia Enterprises Limited (formerly RattanIndia Infrastructure Limited)

R K Agarwal

**Company Secretary** 





## Massive jump in RattanIndia's Revolt electric bikes sales – closed within minutes



**New Delhi, July 15, 2021**: RattanIndia's Revolt Motors, India's market leader in EV bikes witnessed another round of massive electrifying sales with its electric bikes sold out within minutes of opening online sales. Previously Revolt had opened sales on 18 June with the company having to close the booking in 2 hours. This time the bookings were closed out within minutes of launching sales on Revolt website. These sales come in backdrop of petrol prices reaching more than Rs. 100 in the country. With running cost of Revolt electric bikes being Rs. 9 per 100 kms compared to petrol bikes which cost Rs. 250 per 100 kms, the cost saving for Revolt customers is hard to miss.

These sales were for its state of the art AI enabled RV400 bikes, which beats comparable petrol engine bikes on almost all comparables. The RV400 has a range of upto 150 Kms on a single charge of its 3.24Kwh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customised sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done. These bikes feature three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. Both RV400 and RV300 come with USD forks up-front and a fully-adjustable monoshock at the rear to give an unparalleled riding experience.





With falling battery prices, EV bikes prices are already comparable to their petrol counterparts. In addition various state governments are giving significant incentives to customers buying electric bikes. For example Maharashtra is giving incentives of more than Rs. 25,000 per bike, Gujarat Govt. gives incentives of Rs. 20,000 per bike, Delhi Government gives direct incentive of about Rs. 16,200 per bike for Revolt customers. Similarly, Meghalaya has incentive of Rs. 32,000 per bike for Revolt and Bihar has also proposed a similar amount as incentive. In addition states of Telangana, Tamil Nadu and Delhi have also waived off the road tax for EV two wheelers.

Anjali Rattan, Business Chairman, Rattanindia Enterprises said "Revolt bikes being sold out within minutes is strong testimony of the product quality of Revolt. With petrol prices reaching upwards of Rs. 100 in the country, it is hard for customers to miss huge savings that Revolt bikes bring."

Rahul Sharma, MD of Revolt Motors said, "Another round of blockbuster sales by Revolt clearly shows that Indian customers are quick to adopt superior products. We are working round the clock to increase our production capacities even further to cater to this huge demand."

## **Revolt Intellicorp**

Revolt Intellicorp is the next-gen mobility company, created for the smart world. Revolt is working with a vision of democratizing clean commutes using next-gen mobility solutions and a mission to create a future of next-gen mobility with 100% accessibility and 0% fuel residue. With technology at its roots and class-apart products, Revolt has introduced India's first Al-enabled motorcycle without compromising on the performance or aesthetics of a regular ride.

Revolt Intellicorp commenced operations in 2019. The company offers two EV models in India currently, in addition to a full range of genuine parts and accessories available through its authorized dealerships.

For more details, visit: www.revoltmotors.com.

www.rattanindiaenterprises.com

Facebook: /revoltmotorsin

YouTube: <a href="https://bit.ly/2RBQ7dU">https://bit.ly/2RBQ7dU</a>
Instagram: /revoltmotorsin
Twitter: @RevoltMotorsIN