

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

February 08, 2019

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting

Ref: Scrip Code: 512481

Dear Sir,

This is to inform you that Board of Directors at its Meeting held on Friday, February 08, 2019, interalia, has considered and transacted the following business:

1. Un-audited Financial Results for the period ended December 31, 2018.
2. Resignation of Miss. Kranti Bhowad as an Independent Director of the Company
3. Appointment of Mrs. Priti Sagar as Additional Director (Independent Director)
4. Board has reconstituted composition of the Committees
5. Appointment of Mr. Paresh Mulji Kariya Whole Time Director of the Company, as a Compliance Officer till time new Compliance Officer is Appointed.

The Meeting of the Board of Directors commenced at 4.00 p.m. and Conclude at 4.50 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Polytex India Ltd.


Paresh Mulji Kariya
Director



POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel :022-67804700/67147800, Fax :022- 67804776

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

SR. NO.	PART - 1 Particulars	STANDALONE					(Rs. in Lacs)
		Quarter Ended			Period Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income from Operations						
	a) Revenue from Operations	20.28	20.18	23.27	60.45	69.29	76.99
	b) Other Income	0.02	0.02	0.02	0.27	0.05	0.06
	Total Income (a+b)	20.30	20.20	23.29	60.72	69.34	77.05
II.	Expenses						
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A	N.A	N.A
	b. Purchase of Stock-in-Trade	N.A	N.A	N.A	N.A	N.A	N.A
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	N.A	N.A	N.A	N.A	N.A	N.A
	d. Employee benefits expense	9.58	9.31	6.99	27.75	21.56	40.57
	f. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	g. Other Expenses	4.87	5.16	3.73	18.40	11.44	10.81
	Total Expenses (sum of a to g)	14.45	14.47	10.72	46.15	33.00	51.38
III.	Profit / (Loss) from Ordinary Activities before exceptional and extraordinary items & tax (I - II)	5.85	5.73	12.57	14.57	36.34	25.67
IV.	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
V.	Profit / (Loss) before extraordinary items & tax (III - IV)	5.85	5.73	12.57	14.57	36.34	25.67
VI.	Extraordinary Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V - VI)	5.85	5.73	12.57	14.57	36.34	25.67
VIII.	Tax Expense						
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	8.77
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Net Profit / (Loss) from Continuing Operations after tax (VII-VIII)	5.85	5.73	12.57	14.57	36.34	16.90
X.	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
XII.	Profit/(Loss) from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Net Profit / (Loss) for the period (IX + XII)	5.85	5.73	12.57	14.57	36.34	16.90
XIV.	Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
XV.	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVI.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (XIII+XIV+XV) *	5.85	5.73	12.57	14.57	36.34	16.90
XVII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
XVIII.	Earning Per Share						
	(a) Basic	0.04	0.04	0.09	0.11	0.27	0.13
	(b) Diluted	0.04	0.04	0.09	0.11	0.27	0.13

	QUARTER ENDED 31.12.2018
PARTICULARS	
INVESTOR COMPLIANTS	
PENDING AT THE BEGINNING OF THE QUARTER	NIL
ADD RECEIVED DURING THE QUARTER	1
LESS RESOLVED DURING THE QUARTER	1
PENDING AT THE END OF THE QUARTER	NIL

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at its meeting held on 08.02.2019.
- 2 The Statutory Auditors have carried out a Limited Review of the Financial Results of the quarter ended 31.12.2018 as per Regulation 33(2)(c) of the LODR, 2015.
- 3 There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 17 on "Segment Reporting" is not provided by the Company.
- 4 During the quarter ended 31.12.2018, one investors' complaint was received which was resolved during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 5 The figures for the previous periods have been regrouped/rearranged wherever necessary.

For Polytex India Limited

Director

Place : Mumbai

Dated : 08th February, 2019



LIMITED REVIEW REPORT OF POLYTEX INDIA LTD

Review Report to **POLYTEX INDIA LTD**

We have reviewed the accompanying statement of unaudited financial results of **POLYTEX INDIA LTD** for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR APRAJ & ASSOCIATES
CHARTERED ACCOUNTANTS**




**PRASHANT APRAJ
PARTNER
MEMBERSHIP No. 133986
FIRM REGN. NO. 140355W**

Place: Mumbai
Date: 08.02.2019