



REF:TTL:SE:

Date: 27 May , 2022

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| BSE Limited Department of Corporate Services, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre | National Stock Exchange of India Ltd., Listing Department Exchange Plaza, 5 th Floor, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS |
| STOCK CODE: 533655 | STOCK CODE: TRITURBINE |
| Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2022. | |

Dear Sirs,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the prescribed format for the half year ended 31st March, 2022.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For Triveni Turbine Ltd.

Rajiv Sawhney
Company Secretary
M.No.8047

Enc : As above

Triveni Turbine Limited

Related party transactions for the half year ended 31.03.2022

(Rs in Lakhs)

| | | | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | |
|--------|--|---|---|---|--|--|---|---|---|-----------|--------|---|--|--------|--------------------|---|--|
| Sl. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (<i>Rs. In lakhs</i>) | In case monies are due to either party as a result of the transaction (<i>see Note 1</i>) (<i>Rs. In lakhs</i>) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance as on 01.10.21 Receivable (Payable) | Closing balance as on 31.03.22 Receivable (Payable) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) | |
| 1 | Triveni Turbine Limited | Triveni Engineering & Industries Limited | Entities with joint control or significant influence over entity | Purchase of goods and services | 3,600.00 | 2,136.14 | - | - | | | | | | | | | |
| | | | | Sale of goods and services | 1,559.00 | 898.57 | - | - | | | | | | | | | |
| | | | | Dividend paid | | | As approved by the Board | 1,553.82 | - | - | | | | | | | |
| | | | | Expenses incurred by the related party on behalf of the Company | 30.01 | 10.54 | - | - | | | | | | | | | |
| | | | | Expenses incurred by the Company on behalf of party | 44.04 | 25.98 | | | | | | | | | | | |
| | | | | Rent expenditure | 18.57 | 8.99 | - | - | | | | | | | | | |
| | | | | Payable | | | | | -460.97 | -576.25 | | | | | | | |
| | | | | Receivable | | | 428.94 | 419.92 | | | | | | | | | |
| 2 | Triveni Turbine Limited | Triveni Turbines Europe Private Ltd. | Subsidiary | Investment in Equity Shares | Not applicable, no such transaction during the reporting period | - | 184.72 | 184.72 | | | | | | | | | |
| 3 | Triveni Turbine Limited | Triveni Turbines DMCC | Step-down subsidiary | Purchase of goods and services | 1,681.10 | 755.28 | | | | | | | | | | | |
| | | | | Sale of goods and services | 1,200.00 | 532.72 | | | | | | | | | | | |
| | | | | Receivable | | | | | 63.12 | - | | | | | | | |
| | | | | Payable | | | | | -113.54 | -128.8 | | | | | | | |
| 4 | Triveni Turbine Limited | Triveni Turbines Africa Pty. Ltd. | Step-down subsidiary | Sale of goods and services | 700.00 | 210.27 | | | | | | | | | | | |
| | | | | Payable | | | | | - | -479.40 | | | | | | | |
| | | | | Receivable | | | | | 198.22 | 99.79 | | | | | | | |
| | | | | Purchase of goods and services | 36.63 | 22.94 | | | | | | | | | | | |
| 5 | Triveni Turbine Limited | Triveni Energy Solutions Limited (Formerly known as GE Triveni Limited) | Subsidiaries | Sale of goods and services | 400.00 | 45.18 | | | | | | | | | | | |
| | | | | Purchase of fixed assets | 558.73 | 558.73 | | | | | | | | | | | |
| | | | | Expenses incurred by the Company on behalf of Party | 187.47 | 97.23 | | | | | | | | | | | |
| | | | | Rental & Other Charges Income | 73.32 | 46.87 | | | | | | | | | | | |
| | | | | Investment in Equity Shares | Not applicable, no such transaction during the reporting period | - | 1,600.00 | 1,600.00 | | | | | | | | | |
| | | | | Payable | | | | | -379.66 | -1,207.36 | | | | | | | |
| | | | | Receivable | | | | | 461.31 | 314.64 | | | | | | | |
| 6 | Triveni Turbine Limited | Mr. Dhruv .M. Sawhney | Key management personnel | Dividend paid | As approved by the Board | 514.51 | - | - | | | | | | | | | |
| | | | | Payable | | | | | -5.55 | -5.55 | | | | | | | |
| 7 | Triveni Turbine Limited | Mr. Nikhil Sawhney | Key management personnel | Remunerations | As approved by Nomination & Remuneration Committee, Board and Shareholders | 492.03 | -2.09 | -237.07 | | | | | | | | | |
| | | | | Dividend paid | As approved by the Board | 324.73 | - | - | | | | | | | | | |
| 8 | Triveni Turbine Limited | Mr. Arun Mote | Key management personnel | Remunerations | As approved by Nomination & Remuneration Committee, Board and Shareholders | 198.04 | -3.75 | -66.99 | | | | | | | | | |
| 9 | Triveni Turbine Limited | Mr. Lalit Kumar Agarwal | Key management personnel | Remunerations | As per terms of employment | 42.77 | - | - | | | | | | | | | |
| 10 | Triveni Turbine Limited | Mr. Tarun Sawhney | Key management personnel | Directors fee | As approved by the Board in accordance with Companies Act | 2.55 | - | - | | | | | | | | | |
| | | | | Directors commission | As approved by Nomination & Remuneration Committee, Board and Shareholders | 15.00 | - | -15.00 | | | | | | | | | |
| | | | | Dividend paid | As approved by the Board | 307.39 | - | - | | | | | | | | | |

