



18<sup>th</sup> August, 2021

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code: 542066**

**Scrip Code: ATGL**

Dear Sir,

**Sub: Intimation for interaction with the Investors / external parties**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company will participate in the interaction with investors / external parties as per schedule given hereunder:-

Day & Date	Particulars
Thursday, 19 <sup>th</sup> August, 2021	In-person interaction with Domestic Investors at Ahmedabad

The presentation for the conferences is enclosed herewith and also being uploaded on website of the Company [www.adanigas.com](http://www.adanigas.com).

You are requested to take the same on your record.

Thanking you.

Yours faithfully,  
For **Adani Total Gas Limited**

  
**Gunjan Taunk**  
Company Secretary



Adani Total Gas Limited  
(Formerly known as Adani Gas Ltd)  
Heritage Building, 8<sup>th</sup> floor,  
Ashram Road, Usmanpura,  
Ahmedabad-380014, Gujarat, India  
CIN: L40100GJ2005PLC046553

Tel +91 79 2754 1988  
Fax +91 79 2754 2988  
info@adanigas.com  
www.adanigas.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Adani Total Gas.  
Helping transition India to a  
gas-based economy



# Adani Total Gas Limited

Investor Presentation

August 2021

# Contents

## Safety First at ATGL

---

### 01 ATGL Promoters Profile

---

a Adani Group

b TOTAL Group

---

### 02 About Adani Total Gas Ltd (ATGL)

---

### 03 Sustainability

---

### 04 Investment Rationale

---

### Annexure

---



## Safety is a Pre-condition to Work

**Zero Fatality**

### Safety Awareness & Training

National Safety week, Environment Day, Health and Safety Trainings

### Field HSE Assurance

HSE inspections, Suraksha Samwaad , Contractor Capability Assessment

### Risk Management

QRA, HAZOP studies, HIRA and JSA

QRA – Quantitative Risk Assessment  
HAZOP – Hazard & Operability Study  
HIRA- Hazard Identification & Risk Identification  
JSA – Job Safety Analysis



### Management Systems

QMS, EMS & OHSAS, T4S, IMS & ERDMP (PNGRB)

### Incident Management

Code of conduct for Incident reporting  
Action tracking system

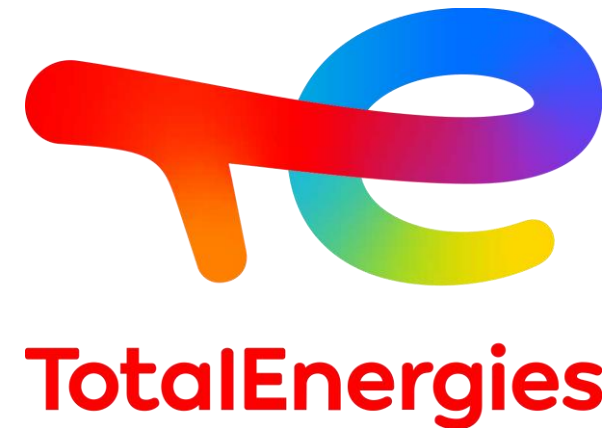
### Safety Audits

Internal & External IMS audits, Project Site Audits

QMS: Quality Management System,  
EMS – Environment Management System  
T4S – Technical Standards & specifications including Safety Standards  
IMS – Integrity Management System  
ERDMP – Emergency Response & Disaster Management Plan

# Our Strong Parentage

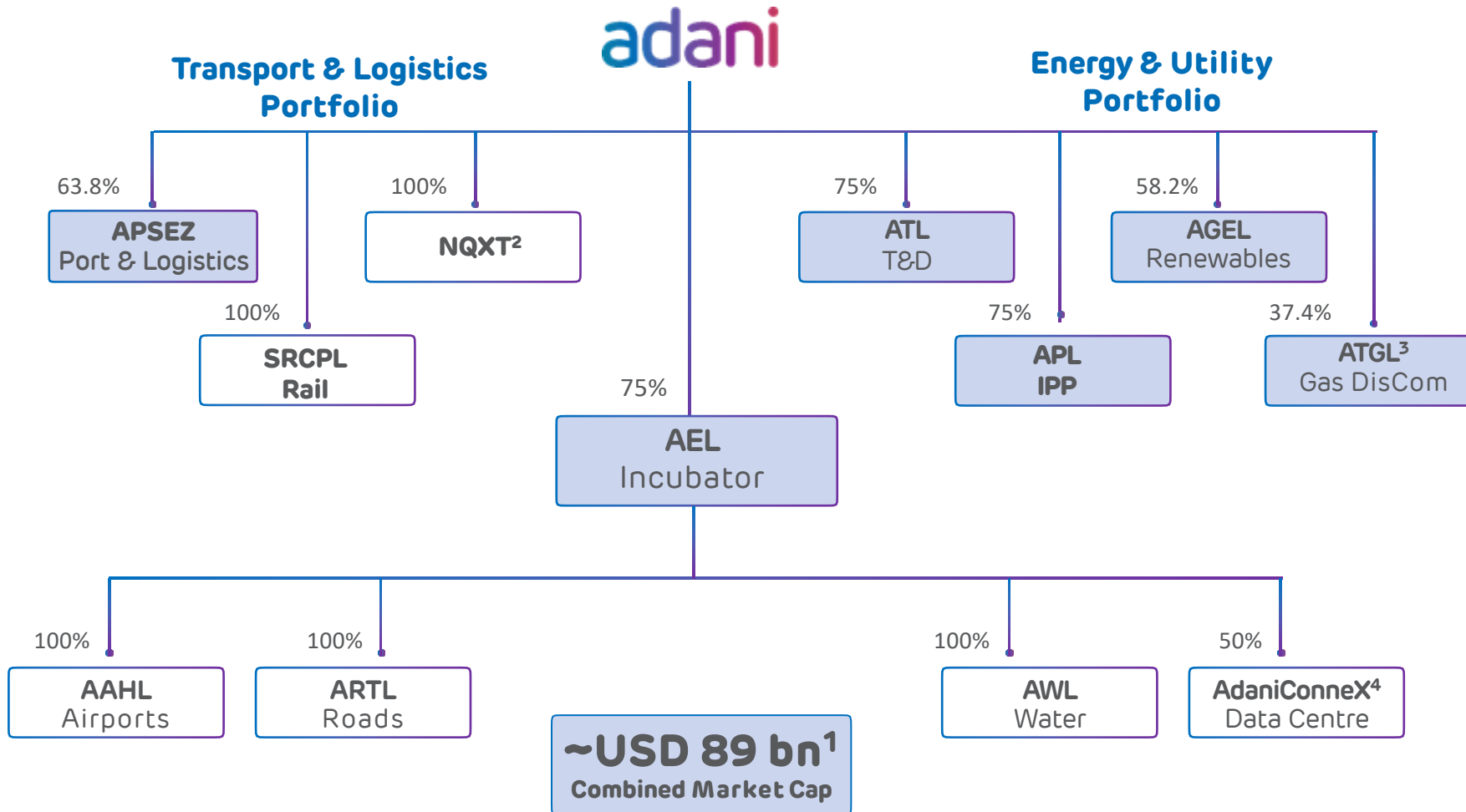
adani



# 01 a

About Adani Group

# Adani Group: A world class infrastructure & utility portfolio



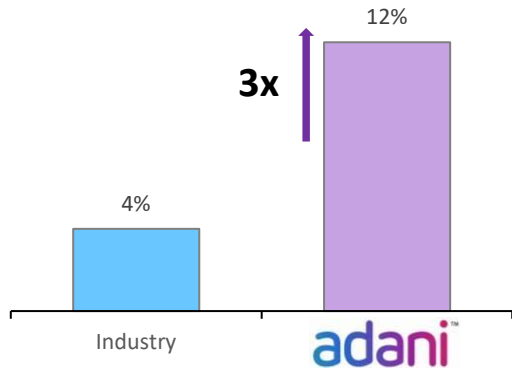
## Adani

- **Marked shift from B2B to B2C businesses –**
- **ATGL** – Gas distribution network to serve key geographies across India
- **AEML** – Electricity distribution network that powers the financial capital of India
- **Adani Airports** – To operate, manage and develop eight airports in the country
- **Locked in Growth –**
- Transport & Logistics - Airports and Roads
- Energy & Utility – Water and Data Centre

Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

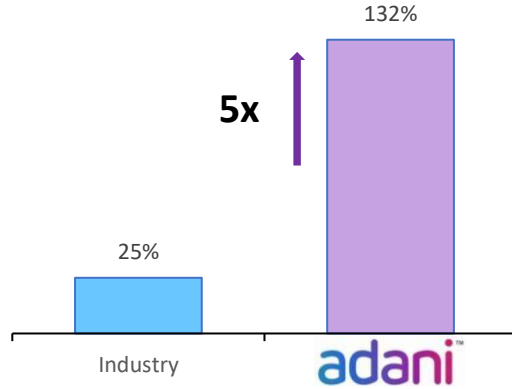
# Adani Group: Decades long track record of industry best growth rates across sectors

Port Cargo Throughput (MMT)



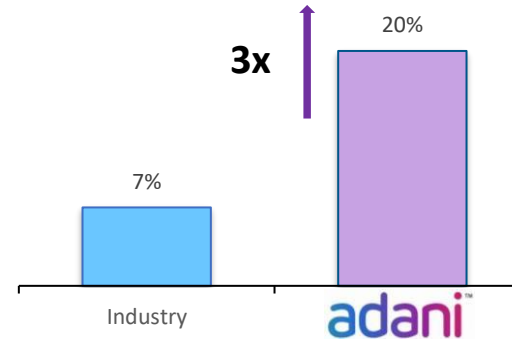
2014	972 MMT	113 MMT
2021	1,246 MMT	247 MMT

Renewable Capacity (GW)



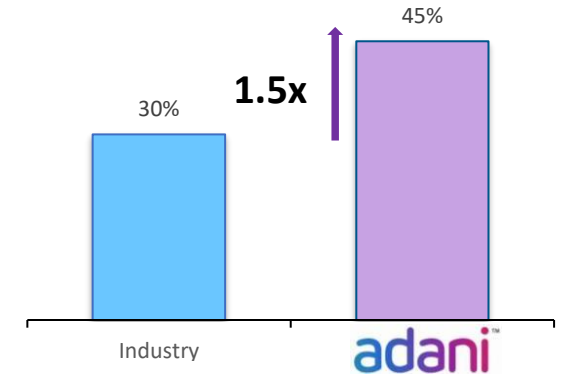
2016	46 GW	0.3 GW
2021	140 GW <sup>9</sup>	19.3 GW <sup>6</sup>

Transmission Network (ckm)

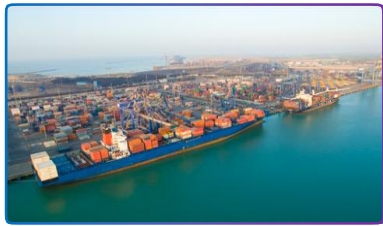


2016	320,000 ckm	6,950 ckm
2021	441,821 ckm	18,801 ckm

CGD<sup>7</sup> (GAs<sup>8</sup> covered)



2015	62 GAs	6 GAs
2021	228 GAs	38 GAs



## APSEZ

Highest Margin among Peers globally  
**EBITDA margin: 70%**<sup>1,2</sup>  
Next best peer margin: 55%



## AGEL

World's largest developer  
**EBITDA margin: 91%**<sup>1,4</sup>  
Among the best in Industry



## ATL

Highest availability among Peers  
**EBITDA margin: 92%**<sup>1,3,5</sup>  
Next best peer margin: 89%



## ATGL

India's Largest private CGD business  
**EBITDA margin: 41%**<sup>1</sup>  
Among the best in industry

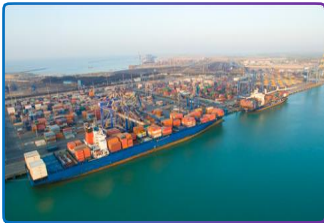



Transformative model driving scale, growth and free cashflow

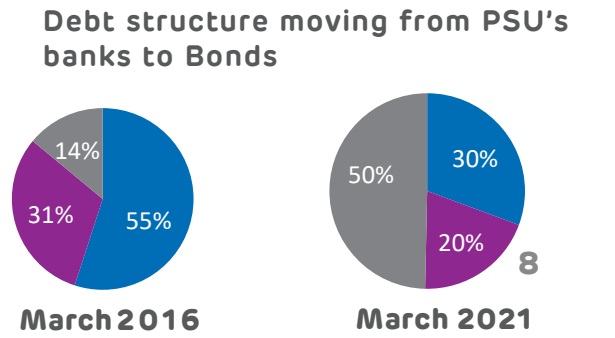
Note: 1 Data for FY21; 2 Margin for ports business only, Excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity 7. CGD – City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed'



# Adani Group: Repeatable, robust & proven transformative model of investment

Phase	Development			Operations	Post Operations
Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> <li>Analysis &amp; market intelligence</li> <li>Viability analysis</li> <li><b>Strategic value</b></li> </ul>	<ul style="list-style-type: none"> <li>Site acquisition</li> <li>Concessions &amp; regulatory agreements</li> <li><b>Investment case development</b></li> </ul>	<ul style="list-style-type: none"> <li>Engineering &amp; design</li> <li>Sourcing &amp; quality levels</li> <li><b>Equity &amp; debt funding at project</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Life cycle O&amp;M planning</b></li> <li>Asset Management plan</li> </ul>	<ul style="list-style-type: none"> <li>Redesigning <b>capital structure</b> of assets</li> <li><b>Operational phase funding consistent with asset life</b></li> </ul>

Performance	India's Largest Commercial Port (at Mundra)	Longest Private HVDC Line in Asia (Mundra - Mohindergarh)	648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)	Energy Network Operation Center (ENOC)	Revolving project finance facility of \$1.35Bn at AGEL – fully funded project pipeline
	Highest Margin among Peers	Highest line availability	Constructed and Commissioned in nine months	Centralized continuous monitoring of plants across India on a single cloud based platform	First ever GMTN <sup>1</sup> of USD 2Bn by an energy utility player in India - an SLB <sup>2</sup> in line with COP26 goals - at AEML
					Issuance of 20 & 10 year dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so



01b

About Total Group

- TotalEnergies is a **broad energy company** committed to providing energy that is ever more **affordable, clean, reliable and accessible** to as many people as possible.
- **More energy, fewer emissions:** that is the dual challenge we must meet with our customers, stakeholders and society as a whole to contribute to our planet's sustainable development and effectively address the issue of climate change.
- TotalEnergies promote renewable, decarbonized energies, produce and market fuels, natural gas and electricity.
- TotalEnergies are investing massively in solar and wind power in order to become one of the **top five producers of renewable energy by 2030**.



OIL



NATURAL  
GAS



ELECTRICITY



HYDROGEN



BIOMASS



WIND



SOLAR

To preserve the planet in the face of the climate challenge, TotalEnergies are moving together towards new energies.

**This energy journey is ours.**

## Our integrated business model

We are present across the entire value chain, **from production to distribution.**

## Our employees

**105,000 people** representing **160 nationalities** and **730 métiers.** A diversity which is decisive for our competitiveness and attractiveness.

## Our global footprint

We are active in more than **130 countries** and nearly **800 production sites** worldwide.

## Key Figures



**\$4.1 bn**  
in adjusted net income in 2020, demonstrating our resilience



More than  
**4,000**  
researchers  
in our 18 R&D centers



More than  
**8 millions**  
customers served in our  
**15,500+**  
service stations every day



**30 %**  
polymers  
produced from  
recycled materials  
by 2030



**World no.2**  
in liquified natural gas (LNG)



**2.9 Mboe/day**  
produced in 2020,  
of wich 55% natural gas



**150,000**  
charge points  
for electric vehicles  
by 2025



**8.5 million**  
gas and power customers  
in Europe



**±\$1bn**  
invested in R&D  
in 2020, of wich  
40% on carbon  
reduction



**>100 GW**  
production capacity for  
renewable electricity by 2030



**\$2 bn**  
invested in renewables  
in 2020

02

About Adani Total Gas Limited



**74.8%**  
Promoter Holding



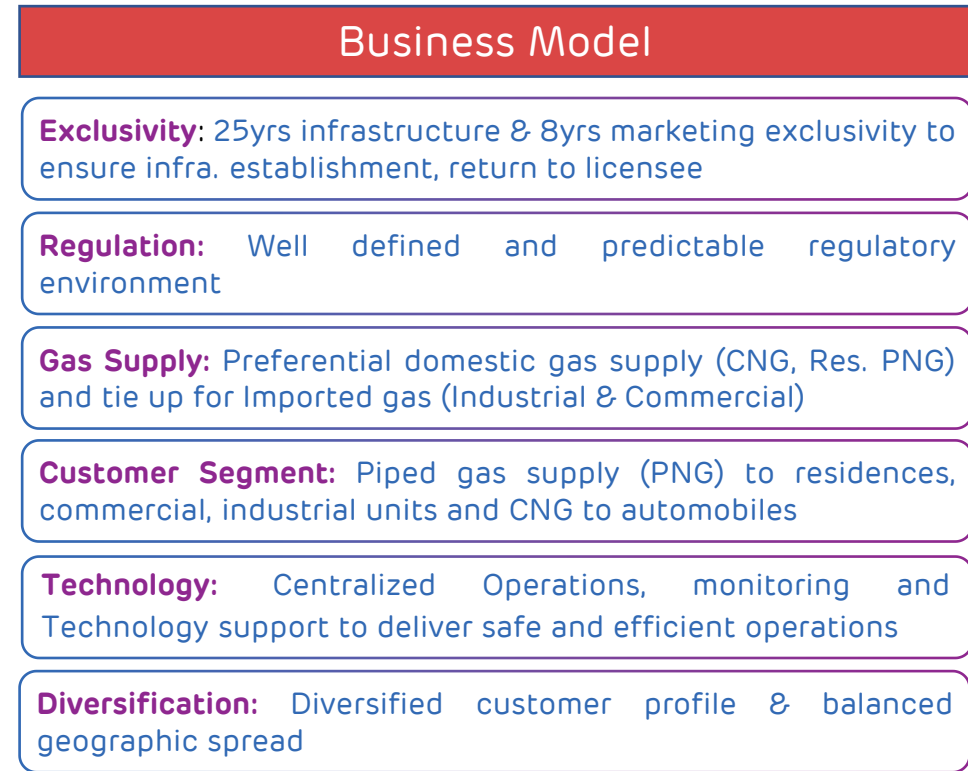
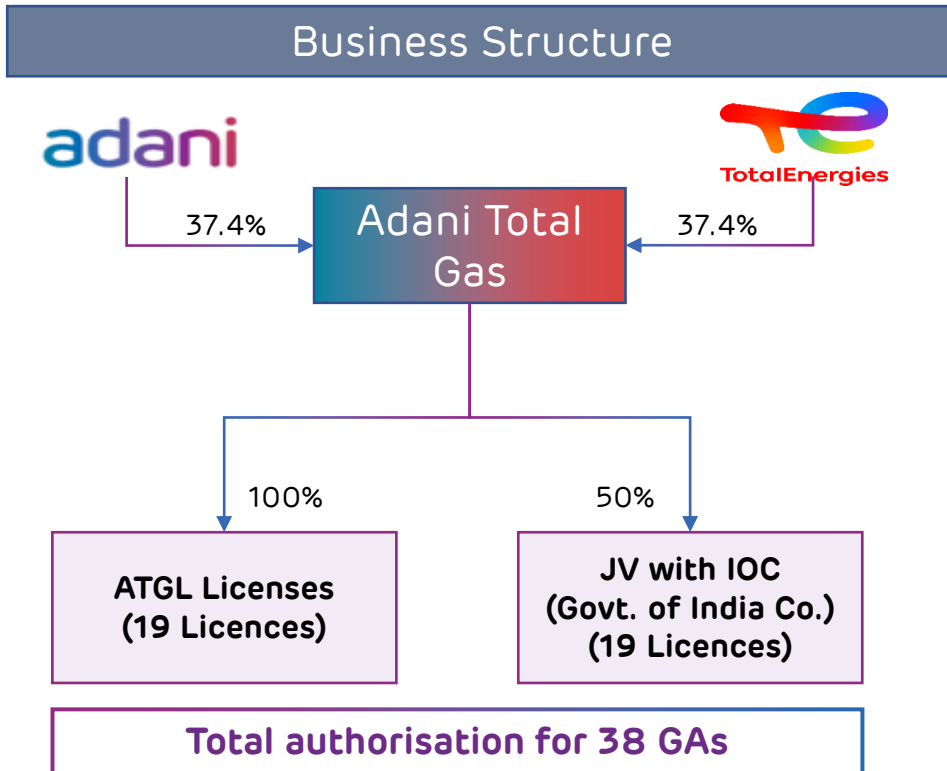
**~38\*** GAs



**8 %**  
Population



**71**  
Districts



Long term exclusivity coupled with stable regulatory environment results in sustainable business model

\*Incl. IOAGPL

GA : Geographical Area

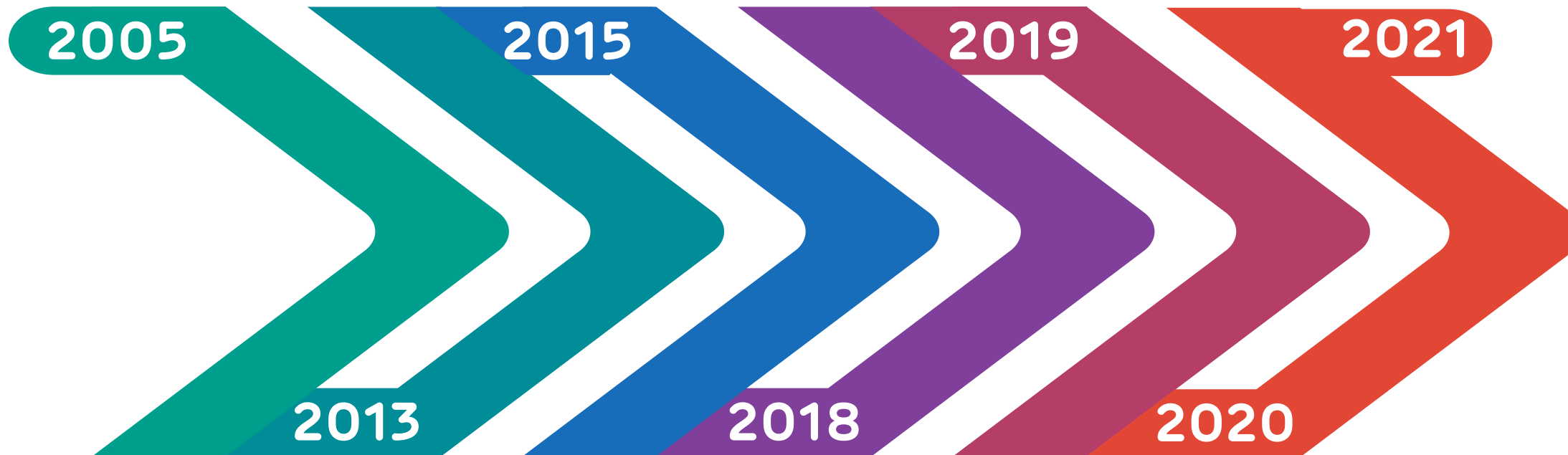
*ATGL has undergone transformation in terms of operational scale and will continue to scale up significantly in the coming decade*

- First Domestic Connection at Ahmedabad
- Started Faridabad GA development

- Got authorization for 5 GAs in IOAGPL

- Got Authorization for 2 GAs in ATGL & 1 GA in IOAGPL (10th round)

- **Name Change - AGL to ATGL**
- Delivered all time high physical & financial performance



- Formed a strategic 50:50 JV with IOCL (IOAGPL)
- Got authorization for 2 GAs in IOAGPL

## Adani Total Gas Limited

- Got authorization for 13 GAs in ATGL and 11 GAs in IOAGPL (9th round)
- Listing of ATGL on BSE/NSE



- Supermajor **TOTAL**, now **TotalEnergies** inducted as a Strategic Investor in ATGL (37.4%)

## ACCELERATING INFRASTRUCTURE

- Focus on Accelerating steel pipeline network so that the gas supply can be commenced
- Focus on expanding CNG stations faster for early monetization and to create ecosystem across GA

## DIVERSIFICATION

- Being a progressive JV of Adani Group - India's Largest Infra Conglomerate and TotalEnergies - Global integrated Energy player - ATGL would be exploring to diversify in "Adjacent Businesses" to bring value offering to its consumers



## VIRTUAL NETWORK

- Company to develop L-CNG / L-PNG where there is distant pipeline or where there is no pipeline connectivity
- It will help in catering to demand centres and building Ecosystem for Natural Gas
- Introduction of Mobile Refuelling Units (MRU) for providing CNG at the doorstep of the customers and reaching the interiors of our GAs

## EXPANDING FOOTPRINT

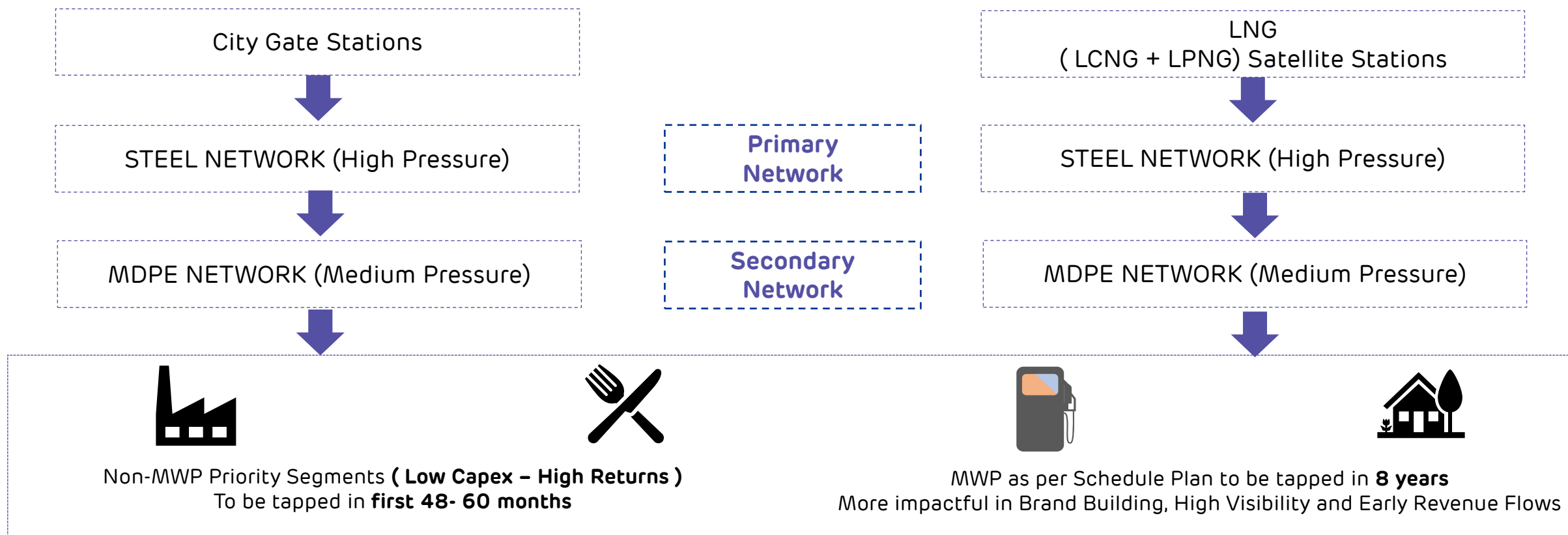
- Announcement of 11<sup>th</sup> Round of bidding is in offing.



# Project Execution Strategy : Accelerating Infrastructure

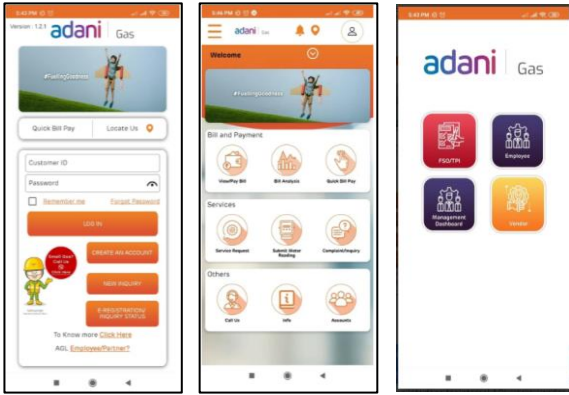
The strong experience in successful execution of existing 4 GAs will help ATGL in implementing the targets for the newly awarded 15 GAs

## Acceleration on segments with high returns and the Minimum Work Program (MWP) requirements



Focus on Accelerating Infrastructure for early monetization and to create ecosystem across GAs

\*15 GA's awarded in 9<sup>th</sup> and 10<sup>th</sup> BID rounds - 4 Operational GA's - Total – 19 GA',



## My Adani Gas

One Stop platform for all stakeholders for enhanced customer experience & productivity

Customer at Centre Stage at ATGL

## ERMS

Emergency Response Management System

- Timely & Smart Handling of Emergencies across all GAs 24x7



## Whatsapp Billing

Digitally Signed Whatsapp invoices initiated for Industrial, Commercial & Domestic Customers

## AGNC

Adani Total Gas Nerve Centre

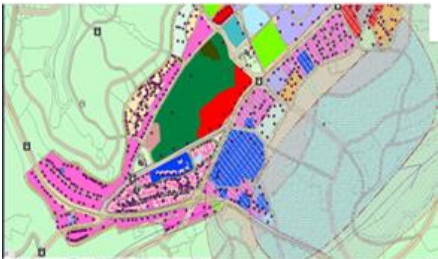


- State of the art control centre demonstrating IT-OT capabilities
- Shall act as the centre for monitoring all the assets across the organisation connected via world class SCADA system

## State of the Art GIS



State of the art GIS implementation - mapping all assets and data availability on smart phones. Enhancing asset integrity and attending to damages



## Smart meters & MIU

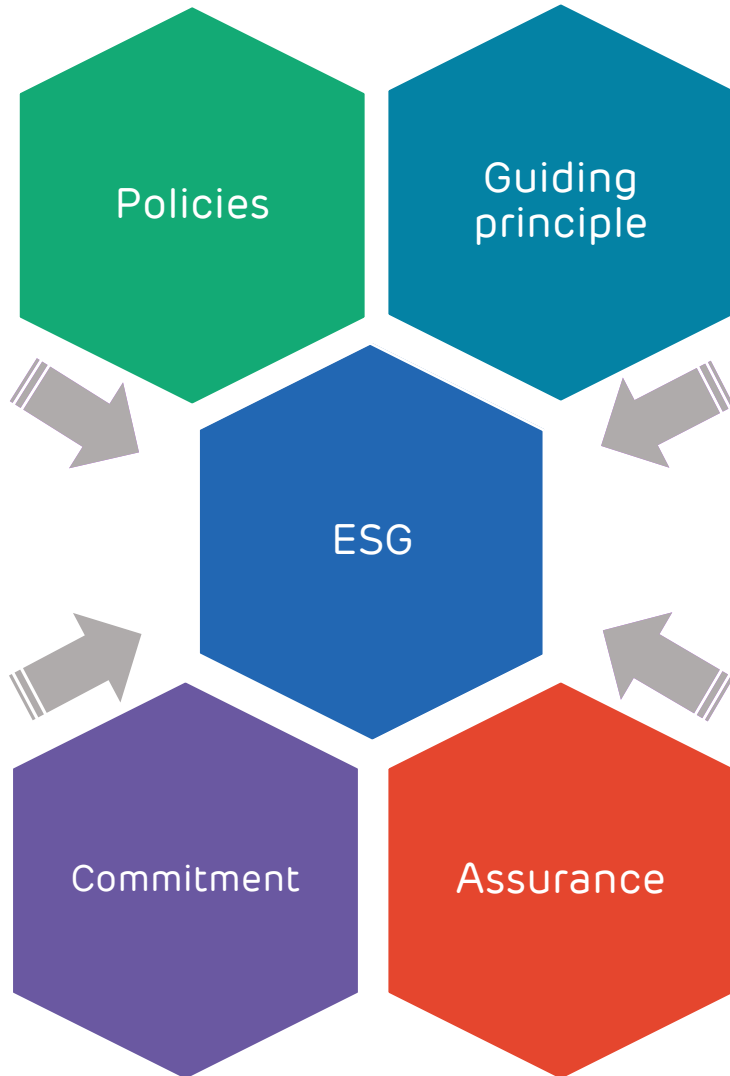
- Smart Meters & MIU to give better customer experience while helping ATGL achieve zero contact service

MIU – Meter Interface Unit



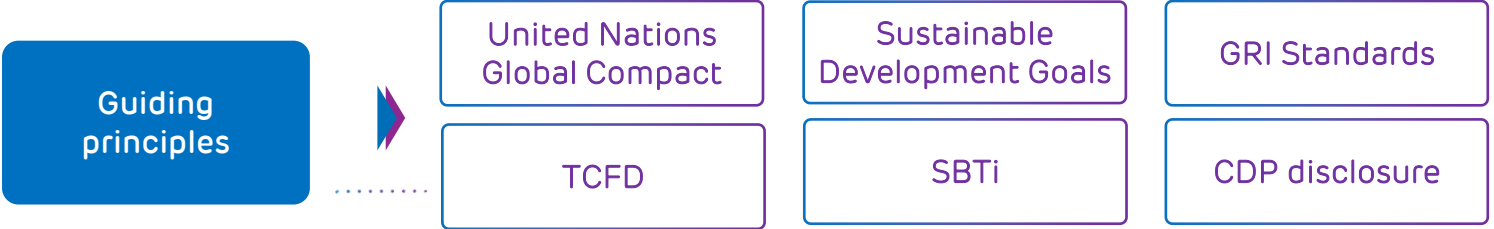
# 03

Sustainability



## Our Commitment

- Solarizing of all our assets (Offices/CGS/CNG Station)
- Water conservation- Rain-water harvesting
- Replace Diesel run Cascade LCV/HCV to CNG
- Develop a Low Carbon Society – Forestation and educate the community
- Paper less billing - Help the environment by saving trees - Implemented



## Policy Driven Governance

- E**
  - Environment Policy
  - Environment Management System
- S**
  - Guidelines on Human Rights
  - Corporate Social Responsibility Policy
  - Occupational Health and Safety Policy
- G**
  - Code of Conduct Policy
  - Board Diversity Policy
  - Related Party Transaction
  - Whistle Blower Policy

## Focus Areas (UNSDG)

- GHG emission reduction
- Occupational Health & Safety
- Resource Conservation
- Local Procurement
- Stakeholder management
- Learning & Development
- Land use & Biodiversity

## Climate Awareness

### Offsetting Carbon Emission

- Supporting low carbon Economy
- Carbon sequestration by afforestation
- Improving Carbon Efficiency
- Carbon Neutrality
- Low carbon society foundation

### Conservation of Resource

- Reducing water footprint
- Energy Management
- Optimizing Input Consumption
- Reduce paper, save trees, save water

### Waste Management

- Zero waste to landfill
- Circular Economy
- Scientific Disposal of Hazardous Waste

## Climate Readiness

- Increase Renewable Energy
- Promote low carbon technology
- Use of Solar energy
- Afforestation and Conservation

- Reduce freshwater withdrawal
- Reuse, recycle and replenish
- Water neutrality
- Promote e-billing to reduce paper usage of 1.2 mn A-4 sheets

- Material Recovery Facility
- Biogas Plant (Waste to Energy)
- Reduce waste outcome

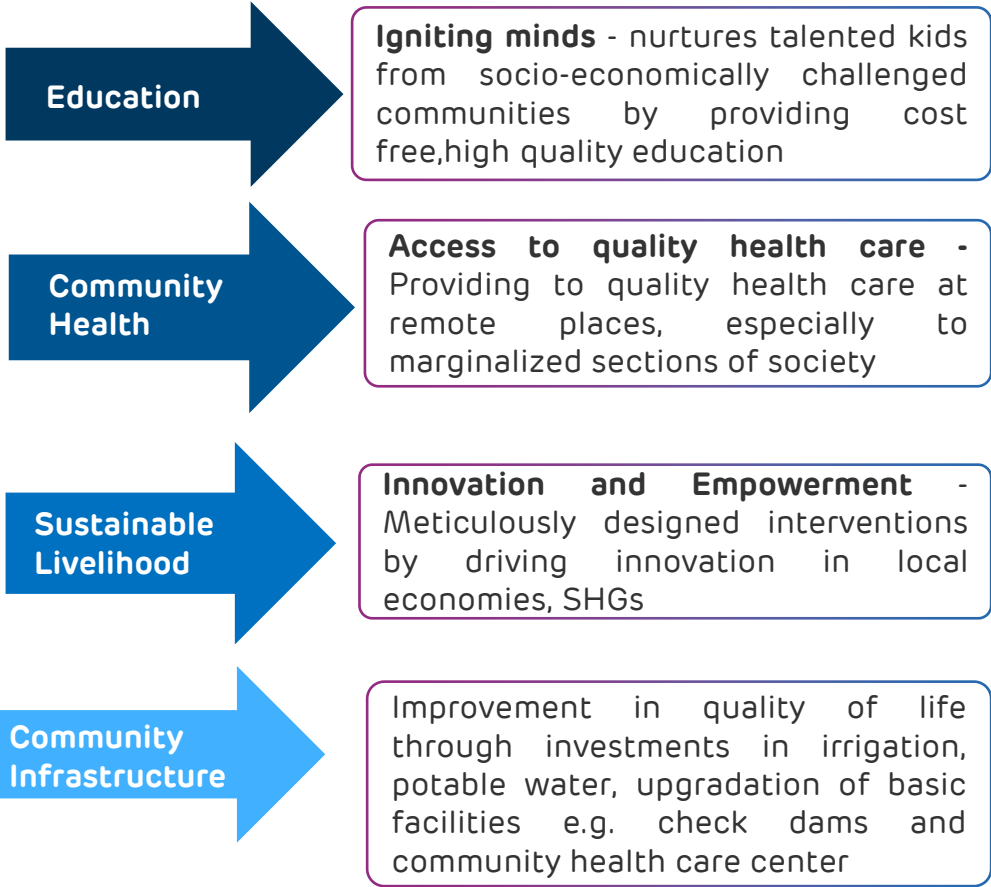
## Climate Alignment

### Aligning business and future investments with globally accepted ESG principles for sustainable growth

- Carbon disclosure in Public domain.
- Water Neutrality and alliance for water stewardship certification
- Innovation for low carbon technology.
- Biodiversity Management & Conservation.

ATGL is promoting the use of Natural Gas which reduces 1200 Tonnes per day of CO2 emissions

## Social Initiatives through Adani Foundation : Core Areas



## Our Key Social Initiatives mapped to UNSDG



Social philosophy drives initiatives that are aligned with UN Sustainable Development Goals

## Ethics & Integrity

- Independent Board – 50% of the Board comprises of Independent Directors
- 25% Woman Directors on Board
- Audit Committee – 100% Independent Directors
- NRC / SRC/ CSR Committees headed by Independent Director

## Risk Assessment

- IT enabled compliance management
- Policy driven and transparent risk management framework
- All board level policies are available on company website
- Anti-Corruption Compliance Policies are adopted by the Board

## Risk Mitigation

- Performance review of Board including Independent Directors
- Robust internal Audit Framework and Risk Committee
- ATGL published its 1<sup>st</sup> Integrated Annual Report in FY21

## Strategic Partnerships

- Greening of Supply chain by integration of ESG aspects in vendor selection, assessment and development.
- Anti-Corruption Policy for all stakeholders
- Strategic partnership enhances accountability besides bringing in global best practices

Governance philosophy encompassing strong policy and structure backed by robust assurance mechanism

04

Rationale for Investment



## STRONG PARENTAGE

- Adani Group and TotalEnergies as parent
- Access to best Global practices from TotalEnergies

## AT A CUSP OF GROWTH

- Well placed to gain from increasing share of Natural gas from 6.2% to 15% of the Indian Energy mix in medium term

## CGD- OUR CORE STRENGTH

- Largest private sector Player
- Faster Expansion and Early Monetization are part of Key Strategies

**adani**  
Gas

## EXECUTION & OPERATIONAL EXCELLENCE

- Execution and operational Excellence are key attributes of ATGL success.

## STAKEHOLDER DELIGHT

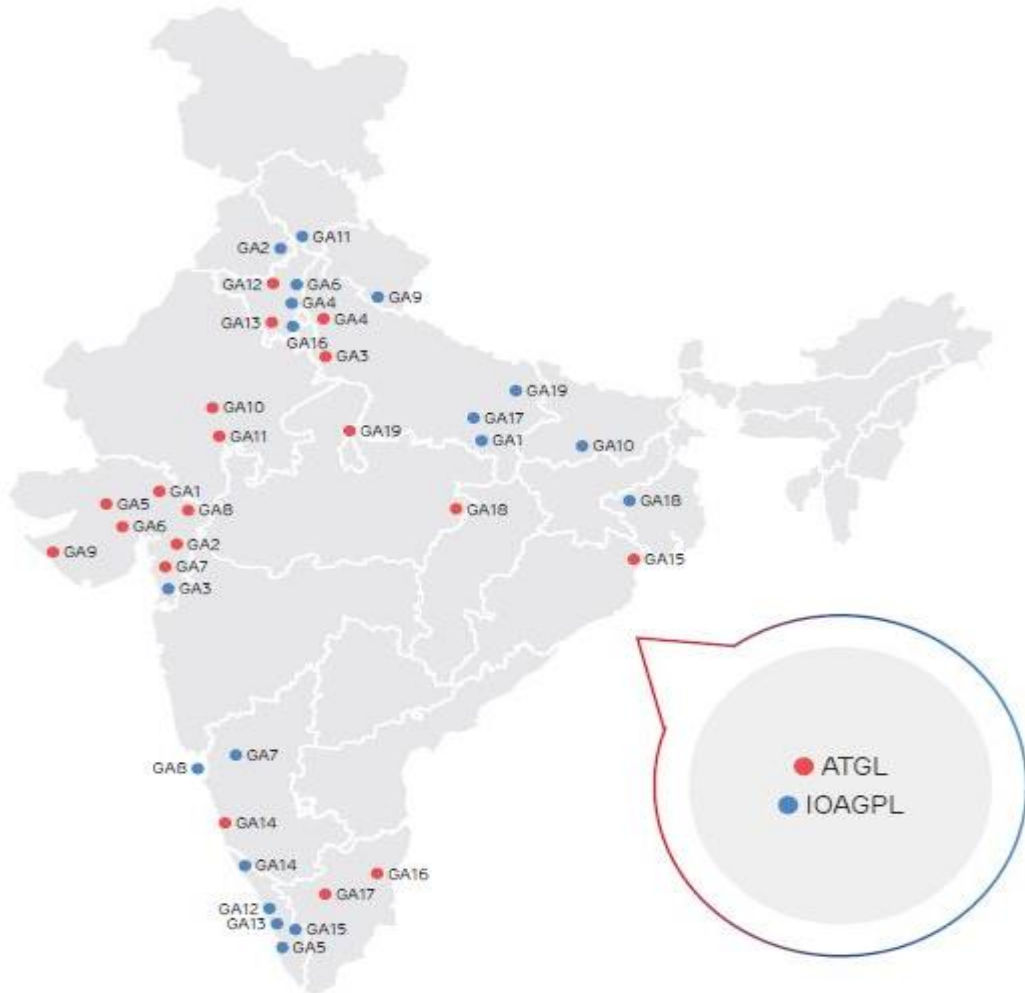
- Robust Track record of Financial and Return profile

## DIGITIZATION AND SUSTAINBILITY

- Use of best-in-class technology and CoE (Centre of Excellence) based practices
- Embarking towards robust ESG Framework

# Annexure

*ATGL has a geographically diversified portfolio in the CGD sector*



## ATGL Footprint

GA1	Ahmedabad City & Daskroi Area
GA2	Vadodara
GA3	Faridabad District
GA4	Khurja
GA5	Surendranagar District (Except areas already authorized)
GA6	Barwala & Ranpur Talukas
GA7	Navsari (Except areas already authorized), Surat (except area already authorized), Tapi (except area already authorized) & The Dang Districts
GA8	Kheda (Except areas already authorized) & Mahisagar Districts
GA9	Porbandar District
GA10	Bhilwara & Bundi Districts
GA11	Chittorgarh (Other than Rawatbhata) & Udaipur Districts
GA12	Bhiwani, Charkhi Dadri & Mahendragarh Districts
GA13	Nuh & Palwal Districts
GA14	Udupi District
GA15	Balasore, Bhadrak & Mayurbhanj Districts
GA16	Cuddalore, Nagapatinam & Tiruvarur Districts
GA17	Tiruppur District
GA18	Anuppur, Bilaspur and Korba Districts
GA19	Jhansi (Except area already authorized) District, Bhind, Jalaun, Lalitpur and Datia Districts

## IOAGPL Footprint

GA1	Allahabad (Part) District
GA2	Chandigarh (UT), Panchkula District, SAS Nagar District, Solan District
GA3	U., Territory of Daman
GA4	Bulandshar (Part) District
GA5	Ernakulam District
GA6	Panipat District
GA7	Dharwad District
GA8	South Goa
GA9	Udham Singh Nagar District
GA10	Gaya & Nalanda Districts
GA11	Panchkula (Except areas already authorized) Sirmaur, Shimla & Solan Districts
GA12	Kozhikode & Wayanad Districts
GA13	Malappuram District
GA14	Kannur, Kasaragod & Mahe Districts
GA15	Palakkad & Thrissur Districts
GA16	Bulandshahr (Except areas already authorized) Aligarh & Hathras Districts
GA17	Allahabad (Except areas already authorized) Bhadohi & Kaushambi
GA18	Burdwan District
GA19	Jaunpur and Ghazipur Districts

**One of the Largest private sector CGD player poised to leverage growth opportunity**

Certain statements made in this presentation may not be based on historical information or facts and may be "forward-looking statements," including those relating to general business plans and strategy of Adani Total Gas Limited ("ATGL"), its future outlook and growth prospects, and future developments in its businesses and competitive and regulatory environment, and statements which contain words or phrases such as 'will', 'expected to', etc., or similar expressions or variations of such expressions. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in its business, its competitive environment, its ability to implement its strategies and initiatives and respond to technological changes and political, economic, regulatory and social conditions in India. This presentation does not constitute a prospectus, offering circular or offering memorandum or an offer, or a solicitation of any offer, to purchase or sell, any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of ATGL's shares. Neither this presentation nor any other documentation or information (or any part thereof) delivered or supplied under or in relation to the shares shall be deemed to constitute an offer of or an invitation by or on behalf of ATGL. ATGL, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this presentation, unless otherwise specified is only current as of the date of this presentation.

ATGL assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this document, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. ATGL may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of ATGL. This presentation is strictly confidential. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of its should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration therefrom. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner. This presentation contains translations of certain Rupees amounts into U.S. dollar amounts at specified rates solely for the convenience of the reader.

## Investor Relations

[Mr. Priyansh Shah](#)

Investor Relations

[Priyansh.shah@Adani.com](mailto:Priyansh.shah@Adani.com)

+91 79 2555 7139

**Thank you**