

September 16, 2021

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as Annexure A.

This is for your information and records.

Yours faithfully

Gayatri Projects Limited

Chetan Kumar Sharma

Chetan Kr. Sharma
Company Secretary &
Compliance Officer



Encl.: As Above

Annexure A

For loans including revolving facilities like cash credit from banks and financial institutions

I.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited
2	Date of making the disclosure	16-09-2021
3	Nature of obligation	Working Capital - Cash Credit
4	Name of the Lender(s)	Bank of Baroda
5	Date of default	07-08-2021, 09-08-2021 & 12-08-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.4.84 cr Principal - Rs.4.84 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.297.00 crores Outstanding - Rs.397.83 crores Tenure - On Demand Interest Rate - @11.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr



Sr. No	Type of disclosure	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>16-09-2021</i>
3	Nature of obligation	<i>Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr</i>
4	Name of the Lender(s)	<i>Canara Bank</i>
5	Date of default	<i>07-08-2021, 10-08-2021 & 13-08-2021</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.12.71 cr Principal - Rs.12.57 cr Interest - Rs.0.14 cr</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.536.07 crores Tenure - On Demand Interest Rate - @11.00% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr</i>

III.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>16-09-2021</i>
3	Nature of obligation	<i>Working Capital - Cash Credit - Rs.50 Cr Interchangeability from NFB to FB : Rs.25 Cr</i>
4	Name of the Lender(s)	<i>Indian Overseas Bank</i>
5	Date of default	<i>11-08-2021</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.2.00 cr Principal - Rs.2.00cr Interest - Rs.-----</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.75.00 crores Outstanding - Rs.109.40 crores Tenure - On Demand Interest Rate - @10.00% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr</i>



IV.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited
2	Date of making the disclosure	16-09-2021
3	Nature of obligation	Working Capital - Cash Credit
4	Name of the Lender(s)	Punjab National Bank
5	Date of default	07-08-2021, 09-08-2021 & 12-08-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.8.60 cr Principal - Rs.8.60 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.93.50 crores Outstanding - Rs.134.08 crores Tenure - On Demand Interest Rate - For 73 Cr - 12.80% For 20.50 Cr-14.45% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr



V.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited
2	Date of making the disclosure	16-09-2021
3	Nature of obligation	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr
4	Name of the Lender(s)	Union Bank of India
5	Date of default	09-08-2021, 11-08-2021 & 16-08-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.2.29 cr Principal - Rs.2.29 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.176.48 crores Tenure - On Demand Interest Rate - @10.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr



VI.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited
2	Date of making the disclosure	16-09-2021
3	Nature of obligation	Equipment Term Loan Default
4	Name of the Lender(s)	Shriram Transport Finance Co Ltd
5	Date of default	10-08-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.10 cr Principal - Rs.0.09 cr Interest - Rs.0.01 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.2.95 crores Outstanding - Rs.1.60 crores Tenure - 36 Months Interest Rate - @13% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr



VII.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>16-09-2021</i>
3	Nature of obligation	<i>Equipment Term Loan Default</i>
4	Name of the Lender(s)	<i>Sundaram Finance Limited</i>
5	Date of default	<i>10-08-2021</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.0.13 cr Principal - Rs.0.12 cr Interest - Rs.0.01 cr</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.4.75 crores Outstanding - Rs.2.09 crores Tenure - 51 Months Interest Rate - @9.83% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr</i>

C. Sharma



VIII.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited
2	Date of making the disclosure	16-09-2021
3	Nature of obligation	Equipment Term Loan Default
4	Name of the Lender(s)	SREI Equipment Finance Ltd
5	Date of default	15-08-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.1.37 cr Principal - Rs.1.21 cr Interest - Rs.0.16 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.54.23 crores Outstanding - Rs.24.64 crores Tenure - 53 months Interest Rate - @11% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr

C. Shamma


IX.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited
2	Date of making the disclosure	16-09-2021
3	Nature of obligation	Equipment Term Loan Default
4	Name of the Lender(s)	SREI Equipment Finance Ltd
5	Date of default	15-08-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.11 cr Principal - Rs.0.10 cr Interest - Rs.0.01 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.2.74 crores Outstanding - Rs.1.23 crores Tenure - 32 Months Interest Rate - @13% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr



X.

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>16-09-2021</i>
3	Nature of obligation	<i>Equipment Term Loan Default</i>
4	Name of the Lender(s)	<i>SREI Equipment Finance Ltd</i>
5	Date of default	<i>15-08-2021</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.0.99 cr Principal - Rs.0.67 cr Interest - Rs.0.32 cr</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.31.00 crores Outstanding - Rs.33.39 crores Tenure - 42 Months Interest Rate - @14% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2268.64 Cr Non Fund Based : Rs.3524.55 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3174.73 Cr (Including Advances from Contractees of Rs.846.94 Cr, Inter Corporate Loans of Rs.10.64 Cr and Unsecured Loans of Rs.48.51 Cr and borrowings from Banks / Financial Institutions Rs.2268.64 Cr) Non Fund Based : Rs.3524.55 Cr</i>


