

AHDCL/2021-22 / SE/02-019
13th November 2021

To,
To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers
Dalal Street, Mumbai – 400001

Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Saturday 13 November 2021.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Saturday 13 November 2021 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial results for the quarter ending 30 September 2021.

Enclosed herewith are :

The Standalone Financial results along with Limited Review report of the Statutory auditors thereon.

The Board meeting commenced at 3.00 p.m. and concluded at 4.15 p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited



Kurian Zacharias
Company Secretary and Compliance Officer



RVKS And Associates
Chartered Accountants



Limited Review Report on unaudited quarterly Standalone financial results under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

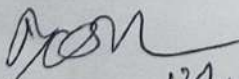
To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 30th September 2021 ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates
Chartered Accountants
FRN: 008572S


R. Mohan 13/11/2021
Partner
M. No: 203911
UDIN: 21203911AAAAC1421



Place: Bengaluru
Date: 13/11/2021

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Statement of Unaudited Financial Results for the Quarter and unaudited financial results for for the half year Ended 30, Sept 2021

Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year ended		Year ended
		30-09-2021	30-09-2020	30-06-2021	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	Revenue from operations	1,079.85	981.70	759.22	1,839.07	1,654.85	4,216.83
	Other operating income	14.40	24.42	19.80	34.20	57.29	100.50
	Total income from operations	1,094.25	1,006.12	779.02	1,873.27	1,712.14	4,317.33
	Other income						
	Total income	1,094.25	1,006.12	779.02	1,873.27	1,712.14	4,317.33
2	Expenses						
	Cost of materials consumed	126.38	61.32	113.04	239.42	144.34	513.95
	Purchase of stock-in-trade						
	Construction Cost	379.28	292.16	244.68	623.96	519.72	1,507.03
	Changes in inventories of finished goods, work-in- progress and stock in trade	262.37	374.96	143.88	406.25	546.04	1,092.13
	Employees benefits expenses	60.24	45.38	50.06	110.30	89.85	179.61
	Finance Costs	70.75	63.56	52.03	122.78	126.73	262.88
	Depreciation and amortisation expenses	14.09	16.38	14.13	28.22	32.35	70.33
	Other expenses	106.03	84.27	93.58	199.61	128.12	345.79
	Total expenses	1,019.14	938.03	711.40	1,730.54	1,587.15	3,971.72
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	75.11	68.09	67.62	142.73	124.99	345.61
4	Exceptional items	0.90	0.74	-	0.90	0.74	3.23
5	Profit/(loss) before extraordinary items and tax(3+4)	74.21	67.35	67.62	141.83	124.25	342.38
6	Extraordinary items						
7	Profit / (loss) before tax (5-6)	74.21	67.35	67.62	141.83	124.25	342.38
8	Tax expenses (net)						
	Current tax net of MAT Credit	12.53	11.37	11.29	23.82	20.86	67.31
	Deferred tax	1.19	-4.40	-1.93	0.74	8.62	9.24
9	Profit / (loss) for the period from continuing operations (7-8)	60.49	60.38	58.26	118.75	112.01	284.31
10	Other comprehensive Income						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)						
11	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	60.49	60.38	58.26	118.75	112.01	284.31
12	Earning per equity share:						
	(1) Basic	0.35	0.35	0.33	0.69	0.65	1.64
	(2) Diluted	0.35	0.35	0.33	0.69	0.65	1.64
13	Debt Equity Ratio				0.70	0.61	0.58
14	Debit Service Coverage Ratio				0.43	0.11	0.32
15	Interest Service Coverage Ratio				1.43	1.42	1.55





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Housing Development Corporation Limited

Segment wise Revenue, Results and Capital Employed along with the Half yearly results for the Quarter ended 30th September, 2021							
Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year ended		Year ended
		30-09-2021 Unaudited	30-09-2020 Unaudited	30-06-2021 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
	Segment Revenue						
	(a) Segment A - Construction Unit	911.35	925.34	575.95	1,487.30	1,521.05	3,831.31
	(b) Segment B - Manufacturing Division	182.90	80.78	203.07	385.97	191.09	486.02
	(c) Unallocated						
	Total	1,094.25	1,006.12	779.02	1,873.27	1,712.14	4,317.33
	Less: Inter Segment Revenue						
	Net sales / Income from Operations	1,094.25	1,006.12	779.02	1,873.27	1,712.14	4,317.33
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	125.55	145.80	117.69	243.24	240.84	552.78
	(b) Segment B - Manufacturing Division	19.38	14.88	1.97	21.35	10.14	52.48
	(c) Unallocated						
	Total	144.93	130.92	119.66	264.59	250.98	605.26
	Less: i) Interest						
	(a) Segment A - Construction Unit	64.90	53.97	44.87	109.77	108.31	226.54
	(b) Segment B - Manufacturing Division	5.86	9.59	7.15	13.01	18.42	36.35
	ii) Other Un-allocable Expenditure net off						
	iii) Un-allocable income						
	Total Profit Before Tax	74.17	67.36	67.64	141.81	124.25	342.37
	(a) Segment A - Construction Unit	60.65	91.83	72.82	133.47	132.53	326.24
	(b) Segment B - Manufacturing Division	13.52	24.47	5.18	8.34	8.28	16.13
	3. Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	11,210.26	10,177.56	10,846.94	11,210.26	10,177.56	10,136.89
	(b) Segment B - Manufacturing Division	1,118.56	1,071.61	1,080.72	1,118.56	1,071.61	1,146.48
	(c) Unallocated						
	Total	12,328.83	11,249.17	11,927.66	12,328.83	11,249.17	11,283.37



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Standalone Statement of Assets and Liabilities		(Rs. In Lacs)		
Particulars	As at	As at	As at	
	30.09.2021	30.09.2020	31.03.2021	
	Half Year	Half Year	Year Ended	
	Ended	Ended	Year Ended	
	Unaudited	Unaudited	Audited	
ASSETS				
Non-current assets				
Property, Plant and Equipment	1,132.47	1,178.03	1,142.96	
Capital work-in-progress	19.74	-	6.71	
Financial assets				
Investments	3.92	3.92	3.92	
Loans	145.85	145.85	145.85	
Other non-current assets	164.41	146.41	164.12	
Total non - current Assets	1,466.39	1,474.21	1,463.56	
Current assets				
Financial assets				
Inventories	8,946.84	9,919.61	9,350.45	
Trade receivables	2,667.25	2,191.92	2,647.94	
Cash and cash equivalents	954.01	270.67	349.17	
Loans	2,432.64	3,361.78	2,815.01	
	15,000.74	15,743.98	15,162.57	
Miscellaneous Expenses (Assets)				
Total current assets	15,000.74	15,743.98	15,162.57	
Total Assets	16,467.13	17,218.19	16,626.13	
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	1,732.19	1,732.19	1,732.19	
Other Equity	5,534.72	5,243.68	5,415.98	
Total equity	7,266.91	6,975.87	7,148.17	
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings Long-term	4,271.91	2,178.34	1,640.94	
Trade Payables	-	-	-	
Deferred tax liabilities (net)	56.94	45.67	45.05	
Provisions - Long term	90.91	89.60	93.06	
Total non - current liabilities	4,419.76	2,313.61	1,779.05	
Current liabilities				
Financial Liabilities				
Borrowings Short-term	790.00	2,094.96	2,494.27	
Trade payables	-	-	-	
Total Outstanding dues to Micro Enterprises & Small Enterprises	-	-	-	
Total Outstanding dues to Creditors other than Micro Enterprises & Small Enterprises	334.29	468.09	321.23	
Other current liabilities	3,567.29	5,279.22	4,825.72	
Provisions - Short term	-	-	-	
Income tax liabilities (net)	68.88	86.44	57.69	
Total current liabilities	4,780.46	7,928.71	7,698.91	
Total equity and liabilities	16,467.13	17,218.19	16,626.13	



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STATEMENT OF CASH FLOWS for the half year ended Sept 30, 2021	(Rs. In Lacs)		
	As at 30.09.2021 Half Year Ended Unaudited	As at 30.09.2020 Half Year Ended Unaudited	As at 31.03.2021 Year Ended Audited
Particulars			
I. Cash Flow From Operating Activities:			
Net Profit Before Tax	141.61	124.25	342.38
Depreciation	28.43	32.35	70.33
Miscellaneous Expenditure Written off	-	-	-
Provision For Gratuity & Earned Leave Payable	-2.15	0.87	2.59
Profit/Loss on Sale of Investments	-	-	-
Profit/Loss on Sale of Assets	-	-	-
Investments Written Off	-	-	-
Interest, Dividends Etc.	1.59	3.05	5.43
Finance Cost	122.78	126.73	262.88
Sub Total	150.65	161.26	341.23
Operating Profit Before Working Capital Changes Adjustments for :	292.26	285.51	683.61
Movement in Working Capital			
Trade Receivables	-19.61	-167.39	-641.12
Inventories	403.61	515.88	1,085.04
Other Receivables	382.31	942.74	1,489.52
Trade Payables & Current Liabilities	-1,215.49	-1,222.61	-1,823.57
Cash Generated From Operations	-156.93	354.13	793.48
Finance Cost	-122.78	-126.73	-262.88
Direct Taxes Paid	-40.59	-13.78	-98.00
Dividend Paid	-	-	-
Cash flow before extra ordinary items Sales Assets	-	-	-
Net Prior Period Expenses	-	-	-
Net Cash Flow From Operating Activities (I)	-320.30	213.62	432.60
II. Cash Flow from Investing Activities:			
Purchase of Fixed Assets	-	0.14	0.14
Purchase of Investments	-	-	-
Sale of Assets	-	-	-
Increase In Preliminary Expenses	-	-	-
Interest Received	-1.59	3.05	5.43
Dividend Received	-	-	-
Net Cash used in investing activities (II)	-1.59	-2.92	-5.29
III. Cash Flow from Financing Activities:			
Other Non-Current Assets	-	-	-
Long Term Loans & Advances	-	-	-
Proceeds from issue of Capital	-	-	-
Proceeds from Long Term Borrowings	2,630.98	400.48	-136.93
Work in Capital Loan	-1,704.26	-571.19	-171.89
Investment Subsidy	-	-	-
Net Cash Used in Financing Activities (III)	926.72	-170.71	-308.82
Net Increase/Decrease in Cash & Cash Equivalents (I+II+III)	604.83	39.99	118.49
Opening Balance of Cash & Cash Equivalents	349.17	230.68	230.68
Closing Balance of Cash & Cash Equivalents	954.00	270.67	349.17



Notes:

- 1 The unaudited financial results for the Quarter and half year ended 30th, September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November 2021.

2

The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 30th September 2021. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com

- 3 Details of number of investor complaints for the quarter ended September, 30 2021. Beginning - Nil Received Nil. Responded - Nil, Pending: Nil
- 4 The Covid 19 pandemic has not significantly impacted the working of the company during the quarter ended 30.09.2021. Labour availability has been stabilized to a large extent. The Management will closely follow the evolving environment to assess the likely adverse impact in future.
- 5 The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board



S A KABEER
Chairman & Managing Director

Place : Bengaluru
Date : November 13, 2021

