



GR INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

24th March 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051

Symbol: GRINFRA

Sub: Intimation of incorporation of Wholly-Owned Subsidiary Company - GR HIGHWAYS INVESTMENT MANAGER PRIVATE LIMITED.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that, Company had formed a wholly-owned subsidiary in the name and style of 'GR HIGHWAYS INVESTMENT MANAGER PRIVATE LIMITED' having CIN: U65999HR2022PTC102221 on March 23, 2022 in the state of Haryana vide certificate of incorporation granted by Central Registration Centre, Ministry of Corporate Affairs.

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in Annexure A attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited


Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



Enclosed: As above.

CORPORATE OFFICE :
2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :
GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :
Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com



Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	GR Highways Investment Manager Private Limited, a wholly owned subsidiary formed by G R Infraprojects Limited, having an authorized share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each. Turnover & Net Profit: Not Applicable. Newly incorporated entity, yet to commence business operations.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable, as it is a newly incorporated Wholly owned subsidiary of G R Infraprojects Limited.
c)	Industry to which the entity being acquired belongs	Financial intermediation
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1(a) To carry on business of managing the assets of, and acting as an investment manager to, trusts or funds including investment funds, income or capital funds, venture capital funds, alternative investment funds, real estate investment trust, infrastructure investment trust, taxable or tax exempt funds, provident, pensions, gratuity and superannuation funds, charitable funds, trusts or consortium funds, or any other funds, trusts or pooled investment vehicles, by whatever name called, whether in India or outside India, and to manage, organise, handle, or operate, and administer all such types of trusts, funds and pooled investment vehicles and the assets of such funds or vehicles. 1(b) To invest and deal with the funds of infrastructure investment trust in accordance with applicable law, from time to time, in such assets, properties, securities, shares, bullion, or investments or otherwise from time to time and undertake such other activity as may be required



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		for the purpose or in connection with such investments. 1(c) To act as representative or nominee of or for any special purpose vehicles, infrastructure investment trusts, real estate investment trusts, or any other portfolio of securities, infrastructure projects and/or assets of any kind, formed or established by the Company or by any other person including bodies corporate, limited liability partnerships, partnerships, trusts, societies, associations of persons.
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Company will pay in cash the subscription amount for its own shares and for other individual subscriber who is nominee of the Company.
h)	cost of acquisition or the price at which the shares are acquired	The Company will fully subscribe 10000 equity shares of GR Highways Investment Manager Private Limited of the face value of Rs. 10/- each
i)	percentage of shareholding / control acquired and / or number of shares acquired	GR Highways Investment Manager Private Limited is wholly owned subsidiary of G R Infraprojects Limited owing entire 10000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) through itself and through its one nominee.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable

For G R Infraprojects Limited


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