



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

**Date: 14<sup>th</sup> November, 2022**

To,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort  
Mumbai-400 001

**Re: Outcome of the Board Meeting**  
**Scrip Code: - 505693 Security Id:- LATIMMETAL**

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held today i.e. 14<sup>th</sup> November, 2022, inter alia, has considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Limited Review Report from the Auditors. (Copy enclosed herewith).

The Board Meeting commenced at 11.30 A.M and concluded at 3.30 P.M.

Thanking you.

For La Tim Metal & Industries Limited

**Rahul M. Timbadia**  
**Managing Director**  
**DIN No. 00691457**



S. No.	Particulars (Refer Notes below)	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.03.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
(1)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Income	539.38	2,437.91	896.67	2,977.24	3,022.94	8,937.86	6,535.19	8,454.95	14,451.94	14,990.14	24,426.67	56,827.19
a)	Revenue from operations	4.37	27.73	0.05	31.90	0.05	45.36	17.12	40.89	58.11	58.11	30.03	170.03
b)	Other income	543.50	2,465.64	896.72	3,006.14	3,022.94	8,982.23	6,552.41	8,495.84	14,466.25	15,042.25	24,456.70	54,997.22
2	Expenses	626.40	2,571.24	3,037.46	3,197.64	5,212.15	10,163.74	4,045.51	5,449.49	8,840.43	9,495.00	13,885.39	45,134.72
a)	Cost of materials consumed	(132.72)	(42.57)	(2,237.25)	(175.29)	(2,363.74)	(1,968.93)	1,490.62	2,605.93	6,289.56	4,096.55	10,259.89	10,230.30
b)	Purchase of stock-in-trade							200.08		(1,580.76)	1,253.60	(2,178.41)	(2,800.45)
c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	16.67	17.11	13.35	33.78	24.63	52.23	102.42	99.86	99.32	202.28	185.73	385.17
d)	Employee benefits expenses	1.72	17.60	5.58	19.32	7.93	38.06	213.49	144.53	78.47	358.02	214.07	398.23
e)	Finance costs	6.80	6.86	3.49	13.66	8.95	17.02	61.24	60.44	51.42	121.68	104.49	204.89
f)	Depreciation and amortization expenses	94.54	26.61	4.02	32.15	37.81	126.74	345.85	91.82	181.59	437.67	506.60	1,052.56
g)	Other expenses	613.41	2,586.84	826.65	3,210.26	3,022.21	8,438.87	7,312.65	8,652.13	13,960.02	15,964.80	22,977.75	54,665.42
3	Total Expenses	(68.91)	(131.21)	70.07	(201.12)	400.28	554.36	(760.24)	(156.29)	500.29	(916.53)	1,478.95	2,331.80
4	Profit / (Loss) before exceptional items and tax	(68.91)	(131.21)	70.07	(201.12)	400.28	554.36	(760.24)	(156.29)	500.29	(916.53)	1,478.95	2,331.80
5	Profit / (Loss) before tax	(68.91)	(131.21)	70.07	(201.12)	400.28	554.36	(760.24)	(156.29)	500.29	(916.53)	1,478.95	2,331.80
6	Tax Expense	-	-	17.54	0.30	100.37	143.25	4.37	3.92	121.90	8.09	216.82	563.04
7	Current Tax	-	-	(0.57)	(1.86)	(3.52)	(10.58)	0.00	0.00	10.58	0.00	21.74	(29.61)
8	Deferred Tax (Asset) / Liabilities	0.29	0.01	(0.57)	(0.57)	(0.57)	(0.57)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) for the period after tax	(70.20)	(131.22)	53.20	(201.42)	301.77	414.63	(764.41)	(160.21)	367.81	(924.64)	1,220.39	1,798.37
10	Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
11	Net profit / (loss) attributable to:	-	-	-	-	-	-	-	-	-	-	-	-
a)	Owners of the company	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
12	Total comprehensive income / (expenses) attributable to:	-	-	-	-	-	-	-	-	-	-	-	-
a)	Owners of the company	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income / (expenses) attributable to:	-	-	-	-	-	-	-	-	-	-	-	-
a)	Owners of the company	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
14	Paid Up Equity share capital (face value of Rs.1/-)	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14
15	Other Equity	-	-	-	-	-	-	-	-	-	-	-	-
16	Earning per share	(0.08)	(0.15)	0.06	(0.23)	0.34	0.47	(0.87)	(0.18)	0.42	(1.05)	1.38	2.04
a)	Basic (in Rs.)	(0.08)	(0.15)	0.06	(0.23)	0.34	0.47	(0.87)	(0.18)	0.42	(1.05)	1.38	2.04
b)	Diluted (in Rs.)	(0.08)	(0.15)	0.06	(0.23)	0.34	0.47	(0.87)	(0.18)	0.42	(1.05)	1.38	2.04

**NOTES**

- The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 14th November, 2021. In accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Statutory Auditors of the company have carried out a "Limited Review" of the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has filed an application before NCLT in the matter of Scheme of Merger by absorption of La Tim Metal & Industries Limited and the same is lying before NCLT as on date.
- The equity shares of the Company were sub-divided from one equity share having face value of INR 10/- (Rupees Ten only) fully paid-up into 10 equity shares having face value of INR 1/- (Rupees One only) each, fully paid-up with effect from 23rd May 2022 (Record Date). The basic and diluted EPS for the prior periods of standalone and the consolidated financial statements have been restated considering the face value of Rs. 1/- each in accordance with Ind AS 33 - "Earnings per Share".

5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India, however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

6 The Consolidated financial results includes results of following subsidiary company for the quarter and half year ended 30th September, 2022  
(i) La Tim Sourcing (India) Private Limited

7 The company has two reporting segments which are bifurcated as follows:  
1. Trading of Goods  
2. Real Estate Development Activity

During the quarter, the company has not generated any revenue from Real Estate Development Segment. Segment wise reporting details are as follows.

Particulars	Quarter ended on 30/09/2022 (Unaudited) (Rs In Lakhs)	Quarter ended on 30/09/2022 (Unaudited) (Rs In Lakhs)	Year ended on 31/03/2022 (Audited) (Rs In Lakhs)
Segment Revenue (Sales and other operating Income)			
Trading of Goods	539.33	2,437.91	8,937.86
Real Estate Development	-	-	-
<b>Total Segment Revenue</b>	<b>539.33</b>	<b>2,437.91</b>	<b>8,937.86</b>
Segment Results			
Trading of Goods	(70.20)	(131.27)	414.63
Real Estate Development	-	-	-
<b>Total Segment Results</b>	<b>(70.20)</b>	<b>(131.27)</b>	<b>414.63</b>

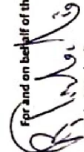
Particulars	Half Year Ended on 30/09/2022 (Unaudited) (Rs In Lakhs)	Year ended on 31/03/2022 (Audited) (Rs In Lakhs)
Segment Assets		
Metal	896.07	8,79,96
Real Estate Development	2,825.20	2,702.57
Unallocated corporate assets	885.97	902.81
<b>Total Segment Assets</b>	<b>4,607.24</b>	<b>4,485.34</b>
Segment Equity & Liabilities		
Metal	325.47	1,765.25
Real Estate Development	41.15	91.35
Unallocated corporate equity & liabilities	4,240.63	2,628.74
<b>Total Segment Equity &amp; Liabilities</b>	<b>4,607.24</b>	<b>4,485.34</b>

8 The performance of the quarter is not representative of the full year's performance

9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai  
Date: 14th November 2022

For and on behalf of the Board of Directors

  
Rahul Timbada  
Managing Director  
DIN: 00691457



**LA TIM METAL & INDUSTRIES LIMITED**  
Statement of Standalone & Consolidated Assets and Liabilities

(Rs. in Lakhs)

Particulars	(Standalone)		(Consolidated)	
	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
<b>ASSETS:</b>				
<b>NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	22.42	11.11	1,556.81	1,613.91
(b) Right to Use of Asset	62.71	-	482.77	-
(c) Intangible Assets	-	-	6.09	1.20
(d) Financial Assets				
(i) Investments	565.61	565.61	111.79	111.79
(ii) Others	-	6.00	35.53	117.26
(e) Other Non Current Assets	6.00	-	99.17	-
(f) Deferred tax Assets (Net)	2.53	2.83	-	-
<b>CURRENT ASSETS</b>				
(a) Inventories	3,698.18	3,400.26	6,671.37	10,255.40
(b) Financial Assets				
(i) Investment	-	-	47.07	57.98
(ii) Trade Receivables	23.08	#####	1,061.06	2,334.35
(iii) Cash and Cash Equivalents	11.15	49.75	414.12	178.73
(iv) Bank balances other than above	-	-	-	411.60
(v) Others	51.33	-	135.34	24.21
(c) Other Current Assets	164.23	267.52	443.48	-
(d) Current Tax Assets	-	-	29.25	706.68
<b>TOTAL ASSETS</b>	<b>4,607.24</b>	<b>4,485.34</b>	<b>11,093.85</b>	<b>15,813.11</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	883.14	883.14	883.14	883.14
(b) Other Equity	1,314.97	1,516.40	1,700.68	2,635.22
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	6.79	42.30	2,393.87	1,341.74
(ii) Lease Liability	41.25	-	401.51	-
(b) Provisions	-	-	-	14.83
(c) Deferred Tax Liabilities (Net)	-	-	64.57	56.48
(d) Other Non Current Liabilities	-	-	-	-
<b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowing	1,755.32	#####	1,935.03	2,690.36
(ii) Lease Liability	23.34	#####	96.82	-
(iii) Trade Payables				
- total outstanding to MSME	-	#####	-	60.72
- total outstanding other than to MSME	325.47	1,765.25	3,424.48	7,353.28
(iv) Other Financial Liabilities	55.53	102.12	90.61	602.37
(b) Other Current Liabilities	168.19	32.87	26.91	150.66
(c) Provisions	33.24	-	76.23	4.76
(d) Current Tax Liabilities	-	143.25	-	19.55
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,607.24</b>	<b>4,485.34</b>	<b>11,093.85</b>	<b>15,813.11</b>

For and on behalf of the Board of Directors

Place: Mumbai  
Date: 14th November 2022



*Rahul Timbadia*  
Rahul Timbadia  
Managing Director  
DIN: 00691457

**LA TIM METAL & INDUSTRIES LIMITED**  
**Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2022**

(Rs. In lakhs)

Particulars	Half year ended 30.09.2022	Half year ended 30.09.2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) Before Tax but after depreciation and Interest	(201.12)	400.28
Adjustments for:		
Depreciation and amortization	1.12	8.95
Interest and finance charges	16.49	7.93
Foreign Exchange Adjustments	-	-
Adjustments for Ind AS 116	1.88	-
Interest Income	-	0.05
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>(181.64)</b>	<b>417.20</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	159.18	54.71
(Increase)/decrease in other assets	51.96	204.74
(Increase)/decrease in inventories	(297.92)	(2,263.74)
(Increase)/decrease in Trade Payables	(1,439.78)	1,842.96
(Increase)/decrease in Other Current Liabilities	1,732.34	251.82
(Increase)/decrease in Other Non Current Liabilities	(42.30)	20.62
Increase/(decrease) in provisions	-	(11.00)
<b>Cash Generated from / (used in) Operations</b>	<b>(18.17)</b>	<b>517.30</b>
Income taxes paid	-	(100.65)
<b>Net Cashflow generated from / (used in) Operating Activities</b>	<b>(18.17)</b>	<b>416.65</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase/Sale of fixed assets	(12.45)	(0.92)
Interest received	-	0.05
<b>Net Cashflow generated from / (used in) Investing Activities</b>	<b>(12.45)</b>	<b>(0.87)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(44.16)
Loan taken / (repaid) during the year	8.50	3.66
Interest and finance charges	(16.49)	(7.93)
<b>Net Cashflow generated from / (used in) Financing Activities</b>	<b>(7.99)</b>	<b>(48.42)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(38.60)</b>	<b>367.36</b>
Cash and bank balances at the beginning of the year	49.75	282.44
Cash and bank balances at the end of the year	11.15	649.80

For and on behalf of the Board of Directors



*Rahul Timbadia*  
**Rahul Timbadia**  
**Managing Director**  
**DIN: 00691457**

Place: Mumbai  
Date: 14th November 2022

**LA TIM METAL & INDUSTRIES LIMITED**  
**Unaudited Consolidated Cash Flow Statement for the half year ended 30th September, 2022**

(Rs. in lakhs)

Particulars	Half year ended 30.09.2022	Half year ended 30.09.2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) Before Tax	(916.55)	1,478.95
Adjustments for:		
Depreciation and amortization	62.46	104.49
Loss on Sale of Vehicles	0.72	-
Profit on Sale of Shares	(8.72)	-
Adjustments under Ind AS - 116 - Leases	15.55	-
Adjustments under Ind AS - 109 - Fair valuation	0.14	-
Interest income	(2.24)	(5.98)
Interest and finance charges	337.06	214.70
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>(511.58)</b>	<b>1,791.53</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	1,273.29	1,801.58
(Increase)/decrease in other assets	516.98	273.00
(Increase)/decrease in inventories	3,584.03	(4,408.11)
Increase/(decrease) in Trade Payables	(3,989.52)	1,529.52
Increase/(decrease) in Other Current Liabilities and Provisions	(305.55)	(821.62)
Increase/(decrease) in Non-Current provisions	-	473.52
<b>Cash Generated from / (used In) Operations</b>	<b>567.65</b>	<b>639.43</b>
Income taxes paid	-	(98.10)
<b>Net Cashflow generated from / (used In) Operating Activities</b>	<b>567.65</b>	<b>541.33</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) / Sale of fixed assets	(13.31)	(4.81)
(Purchase) / Sale of fixed assets	2.33	-
(Purchase) / Sale of Investments	-	(25.40)
Proceedings from Sales of Shares	9.62	-
Interest received	2.24	5.98
<b>Net Cashflow generated from / (used In) Investing Activities</b>	<b>0.88</b>	<b>(24.23)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	-	(44.16)
Loan taken during the year	8.50	-
Loan taken/(repaid) during the year	(4.58)	(35.13)
Interest and finance charges	(337.06)	(214.70)
<b>Net Cashflow generated from / (used In) Financing Activities</b>	<b>(333.14)</b>	<b>(293.36)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>235.39</b>	<b>223.74</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>178.73</b>	<b>595.69</b>
<b>Cash and bank balances at the end of the year</b>	<b>414.12</b>	<b>819.43</b>

For and on behalf of the Board of Directors



*Rahul Timbadla*

Rahul Timbadla  
 Managing Director  
 DIN: 00691457

Place: Mumbai  
 Date: 14th November 2022



**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of La Tim Metal & Industries Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
La Tim Metal & Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of La Tim Metal & Industries Limited ('the Company') for the quarter and half year ended on 30<sup>th</sup> September, 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: November 14, 2022

For, **Dhirubhai Shah & Co LLP**

*Chartered Accountants*

Firm Registration No. 102511W/W100298

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by Anik  
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**Anik Shah**

*Partner*

Membership No: 140594

ICAI UDIN: 22140594BCZVDK5183





**Limited Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of La Tim Metal & Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
La Tim Metal & Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of La Tim Metal & Industries Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter and half year ended 30<sup>th</sup> September, 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of following subsidiary:
- La Tim Sourcing (India) Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: November 14, 2022

For, **Dhirubhai Shah & Co LLP**  
*Chartered Accountants*

Firm Registration No. 102511W/W100298

Anik  
Sulax  
bhai  
Shah

Digitally  
signed by Anik  
Sulaxbhai  
Shah  
Date:  
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**Anik Shah**  
*Partner*

Membership No: 140594

ICAI UDIN: 22140594BCZVMZ4384