CORPORATE OFFICE:

1, KAPADIA CHAMBER,

1ST CINEMA ROAD, MUMBAI - 400020.

CIN No. L24232MP1989PLC005390 Tel: 022-22084282, 43454200 / 14 Fax No. (91) 022-2206 3929

E-mail: poltd@vsnl.com

Website: http://www.panchsheelorganics.com





FORMULATIONS

December 4, 2021

To, BSE Limited, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: <u>Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations</u>, 2011 ("the Regulations").

Pursuant to Regulation 29(2) of the Regulations and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure received by the Company from Mr. Diwakar Mani Tripathi (Non-Executive Independent Director) on December 3, 2021, in respect of the sale of Equity Shares of the Company by him in the open market, the details of which are as under:-

Name	Date of Sale	No. of Shares
Mr. Diwakar Mani Tripathi	December 2, 2021	3,555

The acquisition and sale of the aforesaid shares by Mr. Diwakar Mani Tripathi does not require disclosure under Regulation 29(2) of the Regulations. However, the Company out of abundant caution, is submitting herewith the disclosure under the said Regulations.

Kindly take the same on record.

Thanking you.

For Panchskeel Organics Limited

Mahendra Turakhia Managing Director DIN: 00006222

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panchsheel Organics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Diwakar Mani Tripathi		
Whether the acquirer belongs to Promoter/Promoter group	Neither. The acquirer is a Non-Executive Independent Director who holds only 39,67. Equity Shares i.e. 0.79% of the total Equity Share Capital of the Company. This disclosure is being made only out of abundant caution.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/votin g capital wherever applicable(*	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</li> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</li> <li>e) Total (a+b+c+d)</li> </ul>		0.79 - - - 0.79	0.79 - - - 0.79

Details of acquisition/sale			
<ul><li>a) Shares carrying voting rights acquired/sold</li><li>b) VRs acquired/sold otherwise than by shares</li></ul>	3,555	0.07	0.07
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	
d) Shares encumbered / invoked/released by the acquirer		-	
e) Total (a+b+c+/-d)	3,555	0.07	0.07
After the acquisition and sale, holding of:			
<ul><li>a) Shares carrying voting rights</li><li>b) Shares encumbered with the acquirer</li></ul>	36,120	0.72%	0.72%
c) VRs otherwise than by shares	-	_	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	- 0.50%
e) Total (a+b+c+d)	36,120	0.72%	0.72%
ode of acquisition / sale (e.g. open market / off-market public issue / rights issue / preferential allotment / ter-se transfer etc).	Open Market		
ate of acquisition / sale of shares / VR or date of receipt intimation of allotment of shares, whichever is plicable	2 <sup>nd</sup> December 2021		
quity share capital / total voting capital of the TC before e said acquisition / sale	50,15,400 Equity Shares of Rs. 10/- each		
quity share capital/ total voting capital of the TC after e said acquisition / sale	50,15,400 Equity Shares of Rs. 10/- each		
otal diluted share/voting capital of the TC after the said	50,15,400 Equity Shares of Rs. 10/- each		

<sup>(\*)</sup> Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Diwakar Mani Tripathi Date: December 3, 2021

Dipsten.

<sup>(\*\*)</sup> Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.