

Magma Fincorp Limited  
Regd. Office  
Development House  
24 Park Street, Kolkata 700 016  
Tel : 91 7596067686  
91 33 44017350  
Fax : 91 33 44017428  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



06 February 2021

Corporate Relationship Department  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol - MAGMA**

**Sub: Intimation w.r.t. re-appointment of Mr. Sanjay Chamria as Vice Chairman and Managing Director**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

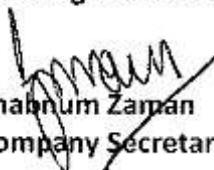
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at their meeting held today *inter alia* has approved the re-appointment of Mr. Sanjay Chamria as Vice Chairman and Managing Director of the Company w.e.f. 1 April 2021 for a period of 5 years, subject to the approval of shareholders.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed annexure.

Kindly take the same on record

Thanking you,

**Yours faithfully,  
For Magma Fincorp Limited**

  
Shaanum Zaman  
Company Secretary

## Annexure

### Re-appointment of Mr. Sanjay Chamria (DIN:00009894) as the Vice Chairman and Managing Director of the Company

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sanjay Chamria (SC) was re-appointed as the Vice Chairman and Managing Director of the Company for a period of 5 years w.e.f. 1 April 2016 and his 5 year tenure will expire on 31 March 2021. The Board has re-appointed Mr. Chamria as the Vice Chairman and Managing Director of the Company w.e.f. 1 April 2021 for a further period of 5 years, subject to approval of shareholders
2	Date of appointment/cessation (as applicable) Term of appointment;	1 April 2021  The office of Mr. Sanjay Chamria is for a period of 5 years effective from 1 April 2021 subject to the approval of shareholders.
3	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Sanjay Chamria is not related to any Director of the Company.
4	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. Sanjay Chamria is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
5	Brief profile (in case of appointment);	Mr. Chamria has completed 56 years of age. He is a Chartered Accountant. Mr. Chamria anchors policy formation, strategy planning and execution since the very inception of the Company. For nearly three decades, Mr. Chamria has steered the Company that offers the widest range of financial solutions to a wide spectrum of customers and has serviced customers, majority of whom belonging to the unbanked and underbanked segments of society. During his tenure, Magma has emerged as a leading BFSI organization with presence in over 300 branches, offering diverse solutions including car and commercial vehicle Loans, construction equipment loans, tractor loans, SME Loans, General Insurance (through a JV with HDI Gerling of Germany) and Housing Finance (acquired GE Money's Housing Finance business in India).


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Sr No.	Details of event that needs to be provided	Information of such event
		<p>Mr. Chamria has held several positions in the industry in India in the past two decades. He is a National Executive Committee member of FICCI and a managing committee member of industry body, FIDC. He is also on various national committees of FICCI and CII. He has also served as Chairman of Hire Purchase &amp; Lease Association of India. He has led many industry representations to the Government of India, Reserve Bank of India and various standing committees. Mr. Chamria regularly presents his thoughts on the BFSI industry forums, both in India and abroad.</p>

Thanking you,

**Yours faithfully,  
For Magma Fincorp Limited**

  
**Shalunum Zaman  
Company Secretary**