

**Corporate Office :** Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
Tel.: 022-2598 5900 • Email: finance@nitincastings.com • Website : www.nitincastings.com

To,  
The Manager  
Departments of Corporate Services  
M/s. Bombay Stock Exchange  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Dear Sir/ Madam,

**14<sup>th</sup> August, 2019**

**Sub: Outcome of Board meeting held on 14.08.2019 at 3.30 p.m.**

**Ref: Scrip Code: 508875**

With reference to our notice dated 02<sup>nd</sup> August, 2019 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

a) Consider and approval of the inter alia Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019.

We are enclosing herewith following documents for your record & information:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.
2. Independent Auditor's Limited Review Report


Further Board has also transacted the following business:

1. Appointment of Ms. Barkharani Choudary as the Additional Director- Independent for the Company.

The Meeting commenced at 3.30 p.m and concluded at 4.25 p.m.  
We request you to take the same on your records.


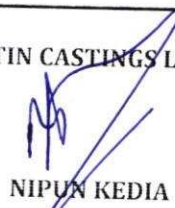
Thanking you,

**FOR NITIN CASTINGS LIMITED**

  
Shruti Iaud  
Company Secretary  
Encl: As Above



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Un-Audited Financial Result for the Quarter Ended 30th June, 2019		
Scrip Code : 508875		Rs. in Lakhs
Particulars	Quarter Ended	
	30-Jun-2019	30-Jun-2018
Un-Audited		
1. Net Sales / Revenue from Operations	1,692.46	1,562.79
2. Other Income	6.97	20.92
<b>3. Total Income (1+2)</b>	<b>1,699.43</b>	<b>1,583.71</b>
<b>4. Expenditure</b>		
a. Cost of materials consumed	1,128.04	876.48
b. Purchase of traded goods	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	(20.14)	107.95
d. Employees benefit expense	173.69	179.68
e. Finance Cost	24.60	16.64
f. Depreciation & Amortisation	111.59	103.21
g. Administrative, Selling & General Expenses	207.75	163.05
<b>Total Expenditure</b>	<b>1,625.53</b>	<b>1,447.01</b>
<b>5. Profit (+) / Loss (-) before exceptional item and tax</b>	<b>73.90</b>	<b>136.70</b>
6. Exceptional items	-	93.38
<b>7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>73.90</b>	<b>43.32</b>
<b>8. Tax expense</b>	<b>22.99</b>	<b>1.63</b>
Current Tax	29.13	7.71
Deferred Tax	(6.14)	(6.08)
<b>9. Net Profit (+) / Loss (-) from Ordinary</b>	<b>50.91</b>	<b>41.69</b>
<b>10. Other Comprehensive Income (Net of Tax)</b>		
Item that will not be classified to profit & Loss		
(i) Re-measurement of defined benefit plan	-	-
(ii) Income tax related to item no. (i) above	-	-
<b>Other Comprehensive Income (Net of Tax)</b>	-	-
<b>Total Comprehensive Income for the period (9+10)</b>	<b>50.91</b>	<b>41.69</b>
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)		
- Basic and diluted EPS	0.99	0.81
<b>Notes:</b>		
(1)The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019. (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com		
For NITIN CASTINGS LIMITED		
		
 <b>NIPUN KEDIA</b> Director DIN : 02356010		
Thane, 14th August, 2019		





**Independent Auditor's Review Report on quarterly Unaudited Financial Results of NITIN CASTING LIMITED (FORMERLY NITIN ALLOYS GLOBAL LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

TO THE BOARD OF DIRECTORS OF  
**NITIN CASTING LIMITED**  
**(FORMERLY NITIN ALLOYS GLOBAL LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NITIN CASTING LIMITED (FORMERLY NITIN ALLOYS GLOBAL LIMITED)** (the "Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sandeep Rathi & Associates**

Chartered Accountants

(Firm Registration No: 113728W)

**Sandeep Rathi**

Proprietor

Membership Number: 047377

UDIN : 19047377AAAADLQ812

Place : Mumbai

Date : August 14, 2019.

