



QTL/2018-19/Sec/46

February 8, 2019

The Secretary,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

**SUB.: OUTCOME OF BOARD MEETING
(SCRIP CODE 511116)**

Dear Sir,

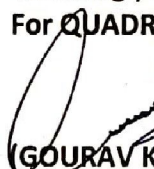
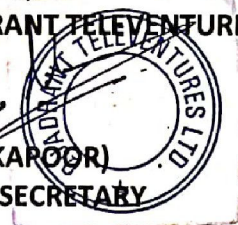
With reference to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchange that the Board of Directors of the Company at its meeting held today i.e. February 8, 2019, *inter-alia*, considered and approved Unaudited Financial Results for the quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith certified to be true copy of Unaudited Financial Results for the Quarter and nine months ended December 31, 2018 alongwith Limited Review of Auditors as taken on record by the Board of Directors of the Company.

The Board Meeting commenced at 12:00 Noon and concluded at 3.00 PM.

You are requested to take same on record.

Thanking you,
For **QUADRANT TELEVENTURES LIMITED**



(GOURAV KAPOOR)
COMPANY SECRETARY

Encl.: As above

QUADRANT TELEVENTURES LIMITED
Corporate Identification Number : L00000MH1946PLC197474
Corporate Office : B-71, Phase-VII, Industrial Focal Point, Mohali - 160 055 (Punjab) India.
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Tel : +91-240-2320750-51, www.connectzone.in

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :

GF- 8 & 9, HANS BHAWAN
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To

The Board of Directors

Quadrant Televentures Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of **QUADRANT TELEVENTURES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Balances of some of the trade payable, trade receivable, other liabilities, advances and deposits are subject to confirmations, reconciliation and adjustments, if any. The effect of the same is unascertainable, and hence the consequential cumulative effect thereof on loss including other comprehensive income for the period, assets, liabilities and other equity is unascertainable. (Refer note 3 of the statements)
4. We draw attention that the Company has incurred loss of Rs. 3,144.40 Lakhs during the quarter (accumulated losses as at 31st December, 2018 Rs. 1,85,892.06 Lakhs) and net worth of the Company has been fully eroded as at 31st December, 2018. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly, these statements have been prepared on a going concern basis. Our report is not qualified in respect of this matter.



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5. Based on our review conducted as above, and subject to matters mentioned in para 3 above, nothing has come to our attention that caused us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued there and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Naveen Jain
Partner
M. No. 511596



Place: Gurugram
Dated: February 08, 2019

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005

Tel: 91-172-5090000, Email: secretarial@infotelconnect.com Website: www.connectzone.in

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018

(Rs. in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	10,192.01	10,577.36	8,279.15	29,879.54	25,168.57	34,420.01
II. Other Income	28.02	42.61	3,771.37	153.00	3,925.54	4,112.52
III. Total Revenue	10,220.03	10,619.97	12,050.52	30,032.54	29,094.11	38,532.53
IV. Expenses :						
(a) Employee benefit expenses	1,105.50	1,133.48	1,338.15	3,301.83	4,001.99	5,089.47
(b) Finance costs	2,569.23	2,555.26	2,392.15	7,672.72	7,158.33	9,494.12
(c) Depreciation and amortization expenses	718.65	757.74	1,011.08	2,260.52	4,773.07	5,650.52
(d) Network operation expenditure	7,708.61	7,946.05	6,396.49	22,626.57	17,963.22	25,474.09
(e) Sales and marketing expenses	465.76	371.73	312.19	1,253.71	1,333.00	1,598.61
(f) Other expenses	789.38	1,065.12	1,180.42	2,690.46	4,036.62	5,028.74
Total Expenses	13,357.13	13,829.38	12,630.48	39,805.81	39,266.23	52,335.55
V. Profit/ (loss) before exceptional item and tax	(3,137.10)	(3,209.41)	(579.96)	(9,773.27)	(10,172.12)	(13,803.02)
VI. Exceptional Items	-	-	-	-	(15,224.11)	(16,261.01)
VII. Profit/ (loss) before tax	(3,137.10)	(3,209.41)	(579.96)	(9,773.27)	(25,396.23)	(30,064.03)
VIII. Tax expense :						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit / (Loss) for the period	(3,137.10)	(3,209.41)	(579.96)	(9,773.27)	(25,396.23)	(30,064.03)
X. Other Comprehensive Income (net of taxes)	(7.30)	(119.73)	(21.84)	(88.67)	(12.70)	31.72
XI. Total Comprehensive Income for the period	(3,144.40)	(3,329.14)	(601.80)	(9,861.94)	(25,408.93)	(30,032.31)
XII. Paid up equity share capital (Face Value of Rs. 1/- each)	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60
XIII. Other Equity	-	-	-	-	-	(175,344.45)
XIV. Earnings per equity share (face value of Rs. 1/- each) :						
(1) Basic	(0.51)	(0.54)	(0.10)	(1.61)	(4.15)	(4.91)
(2) Diluted	(0.51)	(0.54)	(0.10)	(1.61)	(4.15)	(4.91)

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These unaudited financial results of the Company for the quarter and nine months ended 31st Dec, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 08th February, 2019.
- Exceptional items for the year ended March 31, 2018 includes, Impairment losses amounting to Rs. 15,176.42 Lakhs and additional depreciation on fixed assets - "Telephone Instruments at customer premises" amounting to Rs. 1,084.59 Lakhs due to reassessment of its useful life. Exceptional items for the nine months ended December 31, 2017 represents a impairment loss of Rs. 15,224.11 Lakhs as referred above.
- The Company is in process of reconciliation / adjustments, if any, on its balances of some of the trade payable, trade receivable, other liabilities, advances and deposits. The requisite accounting effect, if any, will be given upon such reconciliation.
- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- The figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By Order of the Board
For QUADRANT TELEVENTURES LIMITED


 (Vinay Kumar Monga)
 Director
 (DIN No. 03029345)



Place : Gurugram
Date : 08th February, 2019

