



Uni Abex Alloy Products Limited

08th August, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 08th August, 2024 and Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter dated 26th July, 2024, the Board of Directors at their Meeting held today, i.e. 08th August, 2024, at 03:15 p.m. (IST) and concluded at 06:45 p.m. (IST) has approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2024 of the Financial Year 2024-25 pursuant to Regulation of 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is attached.

Further, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board accorded their approval on the capacity expansion plan for the Company's plant at Dharwad, Karnataka. The new expansion shall add production capacity in current and to be launched product range. Further, the proposed plant shall be state of the art which will help company serve its national and international customers better. The total cost outlay for the Project shall be approximately Rs.30 crore half of which shall be funded through internal accruals and the remaining through funding from Bank/s. The capacity expansion project shall approximately take a year for its completion.

The outcome of the meeting and the results are also made available at the website of the Company at www.uniabex.com

This is for your information and records.

Thanking you.

Yours faithfully,
For Uni Abex Alloy Products Limited

Bhautesh
Ashwin Shah
Bhautesh Shah
Company Secretary & Compliance Officer

Digitally signed by Bhautesh
Ashwin Shah
Date: 2024.08.08 18:48:41
+05'30'

Encl: as above



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Factory: Plot No: 583 & 584-A, Belur Industrial Area, Dharwad, Karnataka-580011, India.



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www.uniabex.com



A Neterwala Group Company

CIN:L27100MH1972PLC015950

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni-Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Uni-Abex Alloy Products Limited** ('the Company') for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

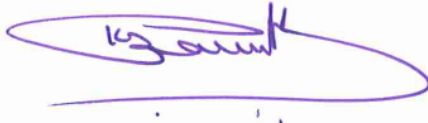
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Uni-Abex Alloy Products Limited
Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Khushroo B. Panthaky
Partner
Membership No. 042423

UDIN: 24042423BKCMVZ1206

Place: Mumbai
Date: 8 August 2024

Chartered Accountants

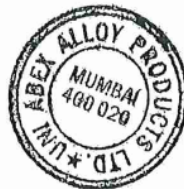
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UNI-ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

A. Statement of unaudited financial results for the quarter ended 30 June 2024

Sr. No.	Particulars	(Rs. in lacs, except per share data)			
		Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
	(Unaudited)	(Unaudited) (Refer note 4)	(Unaudited)	(Audited)	
1	Income				
	(a) Revenue from operations	4,397.84	3,361.07	4,589.58	17,998.69
	(b) Other income	138.68	129.29	66.39	415.39
	Total income	4,536.52	3,490.36	4,655.97	18,414.08
2	Expenses				
	(a) Cost of materials consumed	1,447.52	1,620.51	2,299.70	7,836.02
	(b) Changes in inventories of finished goods and work-in-progress	478.58	(400.06)	(352.81)	(732.47)
	(c) Employee benefits expense	323.72	352.45	264.87	1,211.69
	(d) Finance costs	16.39	12.05	12.91	62.86
	(e) Depreciation and amortisation expense	114.80	124.87	90.03	467.55
	(f) Other expenses				
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	560.18	631.44	590.31	2,471.81
	(ii) Others	620.69	681.55	587.31	2,288.13
	Total expenses	3,561.88	3,022.81	3,492.32	13,605.59
3	Profit before tax (1-2)	974.64	467.55	1,163.65	4,808.49
4	Tax expense				
	(a) Current tax	241.08	104.99	291.86	1,204.19
	(b) Deferred tax charge	7.96	19.03	13.44	30.63
	(c) Prior period tax adjustments	-	-	-	27.69
	Total tax expense	249.04	124.02	305.30	1,262.51
5	Net profit for the period/year (3-4)	725.60	343.53	858.35	3,545.98
6	Other comprehensive income (net of taxes)				
	Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the defined employee benefit plan - gain	-	10.83	-	10.83
	(b) Income tax charge relating to the above	-	(2.73)	-	(2.73)
	Total other comprehensive income	-	8.10	-	8.10
7	Total comprehensive income for the period/year (5+6)	725.60	351.63	858.35	3,554.08
8	Paid up equity share capital (Face value of Rs. 10 each)	197.50	197.50	197.50	197.50
9	Other equity				11,120.04
10	Earnings per equity share (Face value of Rs. 10 each)				
	Basic and diluted (Rs.)	36.74*	17.39*	43.46*	179.54
	*Not annualised				



Uni-Abex Alloy Products Limited

Notes to the unaudited financial results for the quarter ended 30 June 2024

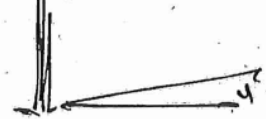
- 1 The unaudited financial results (Statement) has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above statement is reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 8 August 2024.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment "Alloy and Steel Castings" as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 4 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited financial statement for the year then ended and the year to date figures up to the end of third quarter of said financial year, on which auditors have performed a limited review.
- 5 During the quarter and year ended 31 March 2024, the Board of Directors has recommended final equity dividend of 250% (Rs. 25 per share) of the face value of Rs. 10 each for the financial year 2023-24. The payment of dividend is subject to shareholders approval in the Annual general meeting.
- 6 The figures for the previous period/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period/year.



Place: Mumbai
Date: 8 August 2024



For Uni-Abex Alloy Products Limited



F.D. Neterwala
Chairman
DIN: 00008332