

June 4, 2020

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

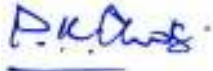
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2020 in the format specified under the applicable accounting standards. Please note that the Standalone and Consolidated financial results of the Company for the last quarter and year ended March 31, 2020 were announced on May 6, 2020.

The above disclosure is also being uploaded on the website of the Company.

Thank you.

Yours faithfully,
for JM Financial Limited



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl.: As above



Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2020

1) List of related parties in accordance with Ind AS 24 “Related Party Disclosures”

(Parties with whom the transactions were carried out during the half year ended March 31, 2020)

A Associate

JM Financial Trustee Company Private Limited

B Key Management Personnel

Mr. Vishal Kampani

C Non-Executive / Independent Directors

Mr. Nimesh Kampani

Independent Directors:

Mr. E A Kshirsagar

Mr. Darius E Udawadia

Mr. Paul Zuckerman

Mr. Vijay Kelkar

Mr. Keki Dadiseth

Ms. Jagi Mangat Panda

D Close Members of the Family (Relatives) of Key Management Personnel

Mr. Nimesh Kampani

Ms. Aruna N Kampani

Ms. Amishi Gambhir

Ms. Madhu Kampani

E Individual exercising control or significant influence in reporting enterprise (JM Financial Limited) and close members of the family (relatives) of any such person

Mr. Nimesh Kampani

Close Members of the Family (Relatives):

Ms. Aruna N Kampani

Mr. Vishal Kampani

Ms. Amishi Gambhir

F Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence

J.M. Financial & Investment Consultancy Services Private Limited

J. M. Assets Management Private Limited

JM Financial Trustee Company Private Limited

JSB Securities Limited

Kampani Consultants Limited

Persepolis Investment Company Private Limited

SNK Investments Private Limited

Capital Market Publishers India Private Limited

Kampani Properties and Holdings Limited

Note: Transactions and balances between the Company and its subsidiaries and amongst the subsidiaries have been eliminated on consolidation.

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

2) Details of transactions with related parties:

₹ in Crore

	Half year ended March 31, 2020					
	Associate	Key Management Personnel	Non-Executive / Independent Directors	Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person / Close members of the family (relatives) of Key Management Personnel	Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence	Total
Remuneration	-	8.89	-	-	-	8.89
Repayment of Non-convertible Debentures (NCD)	-	-	-	-	5.00	5.00
Interest on NCDs	-	0.11	-	-	1.04	1.15
Rent paid	-	-	-	-	1.62	1.62
Directors commission	-	-	1.40	-	-	1.40
Directors sitting fees	-	-	0.36	0.04	-	0.40
Support service charges	-	-	-	-	1.25	1.25
Secondary brokerage received	-	#	-	#	0.06	0.06
Reimbursement of expenses	-	-	-	-	0.06	0.06
Subscription charges paid	-	-	-	-	0.02	0.02
Recovery of expenses	-	-	-	-	#	#
<u>Balances outstanding:</u>						
Security deposit (paid)	-	-	-	-	1.64	1.64
Investment in equity shares	0.03	-	-	-	-	0.03
Closing balance of NCDs	-	7.50	-	12.00	20.00	39.50
Interest payable on NCDs	-	0.02	-	-	-	0.02
Payables	-	7.00	1.41	0.05	0.67	9.13

denotes amount less than ₹ 50,000/-

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