



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

REF : GAEL\STOCK34\2022\63

Date : 12th August, 2022

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Ref.:- Symbol : GAEL	Ref.:- Security Code: 524226

Sub.:- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on:

- 1. Appointment of Director in place of Mr. Sandeep Agrawal (holding DIN 00027244), who retires by rotation and being eligible, offers himself for re-appointment;**
- 2. M/s. Kantilal Patel & Co., Chartered Accountants, (Firm Registration No. 104744W) as Statutory Auditors of the Company and to fix their remuneration;**
- 3. Change in the Object Clause of the Memorandum of Association of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Shareholders at the 31st Annual General Meeting of the Company held on 12th August, 2022, inter alia, approved the following:

1. Appointment of Director in place of Mr. Sandeep Agrawal (holding DIN 00027244), who retires by rotation and being eligible, offers himself for re-appointment

Brief profile of Mr. Sandeep Agrawal is as below:

Mr. Sandeep Agrawal, aged 50 years, is a Commerce Graduate and MBA. He is associated as Director with Gujarat Ambuja Exports Limited (Company) since 1995. Presently, he is Whole-Time Director of the Company. He possesses varied and rich experience of more than 30 years. Mr. Sandeep Agrawal is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. He is not related to any other Director / Key Managerial Personnel of the Company.

2. Appointment of M/s. Kantilal Patel & Co., Chartered Accountants, (Firm Registration No. 104744W) as Statutory Auditors of the Company in place of M/s. Arpit Patel & Co., Chartered Accountants, for a term of 5 (five) years from the conclusion of the 31st Annual





General Meeting till the conclusion of the 36th Annual General Meeting. The appointment of new auditors is mainly due to completion of tenure of outgoing auditors;

Brief profile of M/s. Kantilal Patel & Co., Chartered accountants is as below:

M/s. Kantilal Patel & Co. (the "Firm") is a firm of Chartered Accountants, registered with the Institute of Chartered Accountants ("ICAI") of India with Firm Registration No. 104744W. The Firm was established on 2nd April, 1964 and is a partnership firm. It has its office at 2nd Floor, Paritosh, Riverfront, Usmanpura, Ahmedabad. The Firm has a valid Peer Review certificate issued by the ICAI. It is primarily engaged in providing audit and assurance services to its clients, which include multinational enterprises as well as Indian Listed Entities.

3. Change in the Object Clause of the Memorandum of Association of the Company.

Addition of sub clauses (10) and (11) after existing sub clause (9) of clause III (A) of the Memorandum of Association of Company. For further details, please refer Annexure A to this letter.

The same is also uploaded on website of the Company.

You are requested to take note of the same and to inform members accordingly.

Thanking you.

Yours faithfully,

For, GUJARAT AMBUJA EXPORTS LIMITED

CHETNA DHARAJIYA
COMPANY SECRETARY



Encl.: As above



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

Annexure A

Clause (10) and (11) of the Memorandum of Association be read as :

(10) "To own, purchase, taken on lease, hire or exchange or otherwise acquire any estate, land, tea garden, orchards, groves, plantations, and farms and to carry on business as cultivators, growers, producers, exporters, agents, brokers, traders or stockists of tea, coffee, cocoa, cinchona, rubber, bamboo, timber, fruits, vegetables, coconut, spices, cardamom, jute, hemp, cotton, sugarcane, linseed, oil-seeds, maize, wheat, rice and other grains and any kind of horticulture, agriculture for or beverage product or products."

(11) "To carry on the business of agriculturist for all kinds of crops, grains, pulses, spices, dry fruits, other edible products, plantation of trees of all types and production of all kinds of organic food products, fruits, vegetables, dairy, forestry, agricultural, horticulture, tea, coffee, rubber, mineral, cotton, silk, cereals, cotton - silk, vetiveria, wood, lac culture, timber, fuel, floriculture, bee keeping, fodder raising, seeding and manufacturing, trading, Processing of Agriculture products and allied activities including but not limited to manufacture and cultivation of hi- tech system design of irrigation projects, drip irrigation and work of eco development and thereby carry on business of manufacturers, buyers, sellers, dealers, importer, exporters, whole - sellers, retailers and distributors of agro based products and carry on organic farming, Lease Farming and contract farming and also to do the business of organic certification of land, setting up of processing unit of all kind of food products, set up and maintain warehouse, cold storages and all kinds of storage spaces, to run, establish and maintain retail shops for all the products in which the Company deals."

