



Ambalal Sarabhai Enterprises Limited

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Ref. No. : 29th April, 2019

Date :

Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Confirmation with respect to non-applicability of "Large Corporate Framework" pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sirs,

With reference to aforesaid SEBI Circular with the subject matter of fund raising by issuance of debt securities by large entities, a listed entity that is fulfilling the criteria specified in such circular, shall consider "Large Corporate" (LC) and shall make disclosure on Stock Exchanges (SE).

In this connection, we submit that our Company is not a "Large Corporate" (LC) as prescribed under the aforesaid circular and as per our understanding the said framework is not applicable to our Company.

Please take the above information on record.

Thanking you

Yours Sincerely

For Ambalal Sarabhai Enterprises Limited

Ketan Adhvaryu
Company Secretary.

