

November 18, 2021

To,

BSE LIMITED P.J. Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 532684	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation").

Pursuant to Regulation 23(9) of the Listing Regulation, please find attached disclosure pertaining to related party transactions, on consolidated basis, for the half year ended September 30, 2021.

You are requested to take the above on record.

Thanking you,

For **Everest Kanto Cylinder Limited**



Reena Shah
Company Secretary & Compliance Officer



**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
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214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

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Website : www.everstkanto.com



Everest Kanto Cylinder Limited

Related party disclosures as on 30 September, 2021 - Consolidated :

(i) Names of related parties and description of relationship with the Group

Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence (with whom transactions have taken place during the year)	Mr. Ghanshyam Karkera Mr. M N Sudhindra Rao Ms. Uma Acharya Dr. Vaijayanti Pandit (w.e.f. 30 March 2020) Everest Kanto Investment and Finance Private Limited Khurana Gases Private Limited Medical Engineers (India) Limited Khurana Fabrication Industries Private Limited Khurana Exports Private Limited Khurana Charitable Trust
Key Management Personnel	Mr. Puneet Khurana - Managing Director Mr. Pushkar Khurana - Chairman and Executive Director Mr. Sanjiv Kapur - Chief Financial Officer Ms. Bhagyashree Kanekar(Ex) - Company Secretary (upto 30 June 2021) Ms. Reena Shah - Company Secretary (w.e.f. 12 August 2021)
Relatives of Key Management Personnel (with whom transactions have taken place during the year)	Ms. Suman Khurana



Everest Kanto Cylinder Limited

Related party disclosures as on 30 September, 2021 - Consolidated :

(ii) Transactions with related parties during the half year/year:

	Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021
Sale of goods						
Medical Engineers (India) Limited	986.75	1,365.47	-	-	-	-
Sale of non-factory building						
Mr. Pushkar Khurana	-	-	-	1,350.00	-	-
Purchase of raw materials and traded goods						
Medical Engineers (India) Limited	-	-	-	-	-	-
Purchase of consumables						
Medical Engineers (India) Limited	-	-	-	-	-	-
Remuneration						
Mr. Prem Kumar Khurana	-	-	-	-	-	-
Mr. Pushkar Khurana	-	-	60.27	100.75	-	-
Mr. Puneet Khurana	-	-	90.00	213.73	-	-
Ms. Bhagyeshree Kanekar	-	-	4.84	10.09	-	-
Ms. Reena Shah	-	-	1.78	-	-	-
Mr. Sanjiv Kapur	-	-	30.82	60.31	-	-
Ms. Suman Khurana	-	-	-	-	15.00	30.00
Sitting fees						
Mr. Ghanshyam Karkera	3.51	4.99	-	-	-	-
Ms. Uma Acharya	2.00	3.45	-	-	-	-
Mr. M N Sudhindra Rao	2.00	3.00	-	-	-	-
Dr. Vaijayanti Pandit	0.80	1.80	-	-	-	-
Commission to non-executive directors						
Ms. Uma Acharya	-	5.00	-	-	-	-
Mr. M N Sudhindra Rao	-	5.00	-	-	-	-
Mr. Ghanshyam Karkera	-	5.00	-	-	-	-
Dr. Vaijayanti Pandit	-	5.00	-	-	-	-
Rent expenses						
Khurana Fabrication Industries Private Limited	8.32	18.34	-	-	-	-
Khurana Exports Private Limited	11.34	45.36	-	-	-	-
Khurana Gases Private Limited	4.79	15.86	-	-	-	-
Mr. Prem Kumar Khurana	-	-	-	-	-	-
Mr. Pushkar Khurana	-	-	0.90	3.60	-	-
Mr. Varun Khurana	-	-	-	-	-	-



Everest Kanto Cylinder Limited

Related party disclosures as on 30 September, 2021 - Consolidated :

(ii) Transactions with related parties during the half year/year (contd.):

(₹ in lakhs)

	Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021
Other Reimbursement expenses						
Khurana Exports Private Ltd.	2.18	8.31	-	-	-	-
Expenditure towards corporate social responsibility						
Khurana Charitable Trust	-	-	-	-	-	-
Reimbursement of expenses						
Medical Engineers (India) Limited	-	-	-	-	-	-
Mr. Puneet Khurana	-	-	1.08	2.52	-	-
Interest expenses						
Khurana Gases Private Limited	62.27	160.98	-	-	-	-
Everest Kanto Investment and Finance Private Limited	175.87	442.90	-	-	-	-
Khurana Fabrication Industries Private Limited	13.63	33.89	-	-	-	-
Khurana Exports Private Limited	0.32	0.84	-	-	-	-
Refund of excess advance received against sale of property, plant and equipment						
Mr. Pushkar Khurana	-	-	-	62.63	-	-
Loans repaid during the year						
Everest Kanto Investment and Finance Private Limited	80.00	80.06	-	-	-	-
Loans taken during the year						
Everest Kanto Investment and Finance Private Limited	-	360.25	-	-	-	-
Khurana Gases Private Limited	-	87.00	-	-	-	-
Khurana Fabrication Industries Private Limited	-	34.00	-	-	-	-
Khurana Exports Private Limited	-	-	-	-	-	-



(iii) Balances of related parties

(₹ in lakhs)

	Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021
Payables						
Khurana Gases Private Limited	-	5.94	-	-	-	-
Khurana Exports Private Limited	28.29	28.73	-	-	-	-
Khurana Fabrication Industries Private Limited	36.64	28.25	-	-	-	-
Medical Engineers Pvt. Ltd.	0.49	-	-	-	-	-
Mr. Pushkar Khurana	-	-	4.14	3.33	-	-
Mr. Puneet Khurana	-	-	15.00	15.00	-	-
Ms. Reena Shah	-	-	1.08	0.85	-	-
Mr. Sanjiv Kapur	-	-	5.14	5.14	-	-
Ms. Uma Acharya	-	4.50	-	-	-	-
Mr. M N Sudhindra Rao	-	4.50	-	-	-	-
Mr. Ghanshyam Karkera	-	4.50	-	-	-	-
Dr. Vajayanti Pandit	-	4.50	-	-	-	-
Mrs. Suman Khurana	-	-	-	-	2.50	2.50
Interest Payables						
Khurana Gases Private Limited	17.79	-	-	-	-	-
Khurana Exports Private Limited	0.14	-	-	-	-	-
Khurana Fabrication Industries Private Limited	6.17	-	-	-	-	-
Everest kanto Investments & Finance Pvt. Ltd.	79.42	-	-	-	-	-
Other advances						
Mr. Puneet Khurana	-	-	0.15	0.15	-	-
Advance received towards sale of property, plant and equipment						
Mr. Pushkar Khurana	-	-	-	-	-	-
Advance received from customers						
Medical Engineers (India) Limited	-	185.07	-	-	-	-

Everest Kanto Cylinder Limited

Related party disclosures as on 30 September, 2021 - Consolidated :

(iii) Balances of related parties (contd.):

(₹ in lakhs)

	Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence		Key Management Personnel		Relatives of Key Management Personnel	
	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021	Half Year ended 30 September 2021	Year ended 31 March 2021
Loans taken						
Everest Kanto Investment and Finance Private Limited	3,825.00	3,998.04	-	-	-	-
Khurana Gases Private Limited	1,380.00	1,405.48	-	-	-	-
Khurana Fabrication Industries Private Limited	302.00	310.13	-	-	-	-
Khurana Exports Private Limited	7.00	7.19	-	-	-	-
Deposit receivable						
Khurana Exports Private Limited	10.00	10.00	-	-	-	-

Personal guarantees from promoter directors for borrowings by the Holding Company (Refer note (a) below)

Notes:

- (a) Personal guarantees given to banks for term loans and working capital loans with sanctioned limit of ₹ 11,040 lakhs as at 30 September 2021 (₹ 8,040 lakhs as at 31 March 2021) by promoter directors (including their estate, effects, heirs, legal representatives and assigns, as applicable) against which ₹ 3.003 lakhs was outstanding as at 30 September 2021 (₹ 5,293.91 lakhs as at 31 March 2021).

