



February 10, 2024.

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 507966

Sirs,

We hereby inform you that at the Board Meeting held on Saturday, February 10, 2024 at 11.45 a.m and concluded at 12.30 p.m interalia the following decision has been taken :-

- Approval of Unaudited Financial Results for the quarter ended 31st December, 2023.

Yours sincerely

For Ras Resorts And Apart Hotels Ltd

Binita Patel
Company Secretary & Compliance Officer
Encl.: As above

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

CIN No. L45200MH1985PLC035044 , Email ID : mumbaioffice@rasresorts.com, Website : www.rrahl.com

PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2023

Sr.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
I	Income						
	1) Revenue from operation	327.09	288.33	337.72	921.13	922.99	1,287.36
	2) Other Operating Income	4.62	5.24	12.74	16.80	24.54	31.73
	Total Revenue	331.71	293.57	350.46	937.93	947.53	1,319.09
II	Expenses:						
	1) Cost of material consumed	12.29	3.17	20.45	42.44	76.63	99.44
	2) Employee benefit expenses	27.15	26.68	23.11	80.08	71.10	76.80
	3) Fuel / Power/Light	17.89	18.11	15.80	56.41	54.25	71.59
	4) Repairs, Maintenance & Renovation	2.29	1.92	7.05	6.74	13.77	20.45
	5) Finance cost	15.86	15.84	17.39	47.34	48.64	67.42
	6) Depreciation & Amortisation Expenses	12.17	11.97	11.96	36.03	35.87	48.31
	7) Management & catering Service	218.41	181.88	214.06	577.18	621.30	822.30
	7) Other Expenditure	36.39	28.94	32.53	96.77	91.56	99.44
	Total Expenses	342.45	288.51	342.35	942.99	1,013.12	1,305.75
III	Profit/(Loss) before Tax	(10.74)	5.06	8.11	(5.06)	(65.59)	13.34
	Less: Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	23.25	2.42	(36.26)	27.38	(32.12)	9.46
	- Earlier Years Tax						4.67
V	Net Profit/(Loss) for the Period after Tax	(33.99)	2.64	44.37	(32.44)	(33.47)	(0.79)
	Other Comprehensive Income (Net of Tax)	35.55	0.69	1.53	38.44	4.42	1.38
VI	Total Comprehensive Income After Tax	1.56	3.33	45.90	6.00	(29.05)	0.59
VII	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97	396.97
VIII	Basic & Diluted Earning Per Share (Face Value of Rs. 10/- each)	(0.86)	0.07	1.12	(0.82)	(0.84)	(0.02)

Notes

- 1 The Unaudited Financial Results for the quarter and nine month ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th February, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2023.
- 3 Disputed Previous Period Municipal Taxes have been settled in current Quarter amount of Rs. 11.58 Lacs Leading to loss before tax.
- 4 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and Nine Month ended 31st December 2023

Sr.	Items	(Rs. in Lakhs)					
		Quarter Ended			Nine Month ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	Hoteliering	331.71	293.57	350.46	937.93	947.53	1,319.09
	Real Estate	-	-	-	-	-	-
	Net Income	331.71	293.57	350.46	937.93	947.53	1,319.09
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	5.12	20.90	25.50	42.29	(16.95)	80.76
	Real Estate	-	-	-	-	-	-
	Total	5.12	20.90	25.50	42.29	(16.95)	80.76
	Less						
	Interest (Net)	15.86	15.84	17.39	47.34	48.64	67.42
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	(10.74)	5.06	8.11	(5.05)	(65.59)	13.34
	Less						
	Tax Expenses	23.25	2.42	(36.26)	27.38	(32.12)	14.13
	Total Profit/(Loss)After tax	(33.99)	2.64	44.37	(32.44)	(33.47)	(0.79)
3	Capital Employed						
	Hoteliering	1,516.39	1,516.53	1,363.51	1,516.39	1,363.51	1,515.43
	Real Estate (Pre-operative stage)	713.47	713.47	713.47	713.47	713.47	713.47
	Unallocated	-	-	-	-	-	-
	Total	2,229.86	2,230.00	2,076.98	2,229.86	2,076.98	2,228.90

for RAS RESORTS & APART HOTELS LTD

Place: Mumbai
Date : 10th February 2024

VISHAMBER SHEWAKRAMANI
Managing Director
DIN 00021163

