



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Date: 23.08.2023

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Scrip code: BSE: 513262

NSE Symbol: SSWL

Subject: Outcome and Summary of proceedings of 37th Annual General Meeting.

Dear Sir/Ma'am,

We wish to inform you that the 37th Annual General Meeting (AGM) of the members of the Company was held today i.e. Wednesday, August 23, 2023 at 11:00 a.m. at the Registered Office of the Company at Village Somalheri/ Lehi, P.O. Dappar, Tehsil Derabassi, Distt. S.A.S. Nagar, Mohali (Punjab). In this regard, please find enclosed the Summary of Proceedings of the AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations 2015").

The meeting commenced at 11:00 a.m. and concluded at 2:15 p.m.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

M. No. : A15397

Encl.: As above

Regd. Office : Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)

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**Summary of Proceedings of the 37th Annual General Meeting ("AGM") of
Steel Strips Wheels Limited (SSWL)**

The 37th Annual General Meeting ("AGM") of the Members of Steel Strips Wheels Limited ("the Company") was held today i.e. Wednesday, August 23, 2023 at 11:00 A.M. (IST) at the registered office of the Company at Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali), Punjab- 140506.

Following Directors were present:

1. Sh. Andra Veetil Unnikrishnan - Deputy Managing Director
2. Sh. Manohar Lal Jain - Executive Director
3. Sh. Virander Kumar Arya - Independent Director
4. Sh. Ajit Singh Chatha - Independent Director, (Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee)

In Attendance

1. Sh. Shaman Jindal - Company Secretary
2. Sh. Naveen Sorot - Chief Financial Officer
3. Sh. Sushil Kumar Sikka - Scrutinizer from M/s S.K. Sikka & Associates and Secretarial Auditor of the Company
4. Sh. Kailash Narang - Partner, M/s AKR & Associates, Statutory Auditor of the Company

It was informed that due to some pre-occupations, Sh. Rajinder Kumar Garg, Chairman, Sh. Dheeraj Garg, Managing Director, Sh. Sanjay Garg, Director, Sh. Surinder Singh Viridi, Independent Director, Sh. Shashi Bhushan Gupta, Independent Director, Sh. Siddharth Bansal, Independent Director, Smt. Deva Bharathi Reddy, Independent Director and Sh. Sanjay Surajprakash Sahni, (Nominee Director of Tata Steel Limited on the Board of the Company) were unable to attend the meeting. The Directors present unanimously elected Sh. Andra Veetil Unnikrishnan, Deputy Managing Director of the Company as the Chairman of the meeting. He took the chair, welcomed all the members present. Thereafter, he introduced all the Directors present and confirmed the presence of Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee. He also introduced Sh. Kailash Narang, Partner, M/s AKR & Associates, Statutory Auditor and Sh. Sushil Kumar Sikka, Secretarial Auditor and Scrutinizer of the Company for the Remote E-voting and Voting through Ballot paper at the AGM.

Company Secretary informed that the necessary quorum was present and requested the Chairman to call the meeting to order. After that the Chairman called the meeting to order.

The members were informed that the Statutory Registers under the Companies Act, 2013 and other documents referred to in the Notice were made available for inspection. The Secretarial Auditor of the Company had issued certificate on compliance of provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021{erstwhile SEBI(Share Based Employee Benefits) Regulations, 2014} with respect to Company's ongoing Employee Stock Option Scheme(s) and the same was placed at the meeting.

Company Secretary further informed that Notice of this 37th AGM and Annual Report for FY 2022-23 were sent in electronic mode to members whose e-mail address were registered with the Company or with their Depository Participants. Additionally, physical copies of the Annual Report for the FY 2022-23 along with Notice of the AGM were sent by the permitted mode to members who had not got registered their email address with the Company or with their Depository Participants. With the permission of the Chairman and with the permission of the members present the same was taken as read.



The Chairman of the meeting addressed and briefed the members about the performance of the Company for the Financial Year 2022-23. He further informed that there were no qualifications, observations or adverse remarks or disclaimer in the reports of the Statutory Auditor as well as Secretarial Auditor and thus, they were not required to be read.

The members were also informed that the Company had provided remote e-voting facility to all the members entitled to cast their vote, in respect of all the resolutions set out in the Notice of 37th AGM, which remained opened from 9:00 am on Sunday, August 20, 2023 to 5:00 pm on Tuesday, August 22, 2023.

The Chairman further informed that the Board of Directors of the Company had appointed Sh. Sushil Kumar Sikka, Practicing Company Secretary (Membership No. 4241 and C. P. No. 3582) proprietor of M/s S. K. Sikka & Associates, as the Scrutinizer to scrutinize the remote e-voting process and for the purpose of carrying out the voting through ballot process at the venue of the AGM in a fair and transparent manner.

It was further informed that in terms of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members attending the AGM and who have not cast their vote by remote e-voting were provided an option to cast their vote at the venue of the AGM through physical ballot on all the resolutions set out in the Notice of AGM. It was further informed that there would be no voting by show of hands.

Thereafter the Chairman explained the objective and implications of the resolutions set out in the Notice of the 37th AGM before putting them to vote at the meeting. During the course of meeting, as the Chairman was interested in Item no. 7 as mentioned below, he requested Sh. Manohar Lal Jain, Executive Director to chair the proceedings of the said item and resumed the chair after the said item of business was transacted.

The following businesses were transacted at the meeting:

Resolution No.	Description of Resolution(s)
Ordinary Business	
1.	To receive, consider and adopt the Standalone Financial Statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors' thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2023 and the Report of Auditors' thereon. (Ordinary Resolution)
2.	To declare a Final Dividend of Rs. 1.00/- per Equity Share of face value Rs. 1/- for the financial year 2022-23. (Ordinary Resolution)
3.	To appoint a Director in place of Sh. Rajinder Kumar Garg (DIN: 00034827), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
4.	To appoint a Director in place of Sh. Manohar Lal Jain (DIN: 00034591), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
Special Business	
5.	To ratify the remuneration of Cost Auditors for the Financial Year 2023-24 (Ordinary Resolution)

6.	To Re-appoint Sh. Dheeraj Garg, (DIN: 00034926), as Managing Director of the Company for a period of 5 years effective from 01.06.2023 till 31.05.2028 (Special Resolution)
7.	To Re-appoint and Continue the Directorship of Sh. Andra Veetil Unnikrishnan (DIN: 02498195) as Deputy Managing Director of the Company for a period of 5 years effective from 01.01.2024 till 31.12.2028 (Special Resolution)
8.	To Re-appoint and Continue the Directorship of Sh. Manohar Lal Jain (DIN:00034591) as Executive Director of the Company for a period of 5 years effective from 01.07.2023 till 30.06.2028 (Special Resolution)
9.	To Re-appoint and Continue the Directorship of Sh. Virander Kumar Arya (DIN: 00751005) as Non-Executive Independent Director of the Company for the second term of three (3) consecutive years effective from 01.10.2023 to 30.09.2026. (Special Resolution)
10.	To Continue the Directorship of Sh. Rajinder Kumar Garg (DIN: 00034827), Chairman and Non-Executive Director of the Company. (Special Resolution)

Before ordering the poll, the chairman invited the shareholders for their queries and observations. After answering the queries of the shareholders, he ordered poll and requested all the members who have not exercised their voting rights earlier through remote e-voting, to cast their votes using ballot papers.

The members were further informed that the Scrutinizer will consider the votes cast through remote e-voting and ballot papers at the AGM and will prepare and submit his report to the Chairman or his authorized representative within two working days of conclusion of AGM.

After the completion of the poll process, the Chairman authorized the Company Secretary to declare the results after considering the remote e-voting and voting through ballot by the Members present in the meeting and place the same on the website of the Company and also on the E-voting agency (Link Intime India Private Limited) website.

The members were further informed that on receipt of the Scrutinizer's Report, the voting results will be intimated to the stock exchanges within two working days of conclusion of meeting in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the scrutinizers' report will be received by the Company and the same will be placed on the website of Company at www.sswlindia.com and E-voting agency i.e. Link Intime India Private Limited at <https://instavote.linkintime.co.in>.


The Chairman appreciated the presence of the members and thanked them for their trust and continued support in the Company and declared the meeting as closed. The meeting was concluded at 2:15 p.m.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For Steel Strips Wheels Limited


(Shaman Jindal)
Company Secretary
M. No.: A15397

