



UTTAM SUGAR MILLS LIMITED

Registered Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand-247667
Corporate Office : A-2E, IIIrd Floor, C.M.A. Tower, Sector – 24, Noida – 201 301, Uttar Pradesh
Telephone : 0120-4152766, 0120 - 4193799 Email: gramarathnam_uttam@yahoo.com

October, 15, 2020

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref. :- Symbol – UTTAMSUGAR

BSE Limited
Listing Department
P.J. Tower,
Dalal Street,
Fort, Mumbai – 400 001
Ref. – Scrip Code – 532729

Subject : Outcome of Meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders Held on 15.10.2020

Dear Sirs,

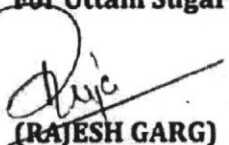
Please find attached herewith the following in respect of meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders of the Company held on Thursday, the 15th October, 2020 at 12.30 p.m. at A-2E, 3rd Floor, C.MA Tower, Sector - 24, Noida - 201 301 (U.P.).

- 1) **Proceedings of the Meeting** - Proceedings of the meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders.
- 2) **Scrutinizer's Report** - Scrutinizer's Report obtained from the Scrutinizer of the Company pertaining to the voting for meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders.
- 3) **Voting Results** - Voting Results of meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders as per the provisions of Regulation 44 of SEBI (LODR), Regulations, 2015.

This is in compliance of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the above information on you records.

Thanking you.

Yours' faithfully,

For Uttam Sugar Mills Limited

(RAJESH GARG)
General Manager –Legal & Corporate



Encl: As above

GIST OF THE PROCEEDINGS OF MEETING OF 10.00% NON-CUMULATIVE REDEEMABLE PREFERENCE SHAREHOLDERS HELD ON 15TH OCTOBER, 2020

The Meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders was held on 15th October, 2020 at 12.30 p.m. at the corporate office of the company at A-2E, 3rd Floor, C.M.A. Tower, Sector - 24, Noida - 201 301 (U.P.).

Mr. Raj Kumar Adlakha, Managing Director of the Company chaired the meeting.

Total 11 preference shareholders (including authorised representatives) attended the meeting as per the records of attendance. After ascertaining that the requisite quorum for the meeting was present, the chairman called the meeting in order.

Mr. Rajesh Garg, General Manager - Legal & Corp. of the Company welcomed the preference shareholders of the Company and briefed about the agenda item of the meeting.

Then, Mr. Rajesh Garg, General Manager - Legal & Corp. of the Company, informed the preference shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Company has provided the facility to preference shareholders to exercise their right to vote at the General Meeting by electronic means and the business may be transacted through remote e- voting Services provided by Central Depository Services (India) Limited (CDSL). The e-voting period has commenced on 12th October, 2020 at 9.00 am and ended on 14th October, 2020 at 5.00 pm.



He also informed the preference shareholders that the Company has arranged for a poll for the resolutions proposed to be passed in the meeting and Mr. Naveen Kumar Rastogi, Practicing Company Secretary (Membership No. FCS 3685) has been appointed as scrutiniser for the purpose. Preference shareholders who have not cast their vote through remote e- voting may cast their vote at the meeting through poll.

Thereafter, Mr. Rajesh Garg ordered for the poll. He announced that Combined result of the Poll and E-voting will be displayed on the website and also will be intimated to the stock exchanges within 48 Hours of the conclusion of the meeting.

Thereafter, Mr. Rajesh Garg, thanked the preference shareholders for attending and participating in the Meeting and meeting concluded with a votes of thanks to the chair.

The Company received the Scrutiniser's Report on e-voting and poll on 15th October, 2020. On the combined result of e-voting and poll, following resolution was passed with requisite majority:

Item No.	Details of the Resolutions	Resolution
1.	Amendment in the terms & conditions of 10.00% Non-Cumulative Redeemable Preference Shares.	Special

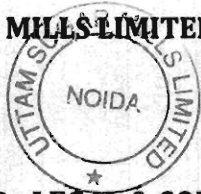



This is in compliance of the provisions of Listing Regulations.

Thanking you.

Yours faithfully,

FOR UTTAM SUGAR MILLS LIMITED



**(RAJESH GARG)
GENERAL MANAGER -LEGAL & CORPORATE**

PLACE: NOIDA

N.K.RASTOGI & ASSOCIATES
COMPANY SECRETARIES

03 SHANKAR VIHAR,
2ND FLOOR, VIKAS MARG,
DELHI -110092.
PHONE 011-45201006
naveen@nkassociates.com

CONSOLIDATED SCRUTINIZER'S REPORT
Remote e-voting and Poll
At the meeting of 10.00% Non-Cumulative Redeemable Preference
Shareholders

To
The Chairman
Uttam Sugar Mills Limited
CIN-L99999UR1993PLC032518

MEETING OF PREFERENCE SHAREHOLDERS (10.00% NON-CUMULATIVE
REDEEMABLE PREFERENCE SHARES)

Subject : Passing of resolutions through electronic and poll conducted for
the meeting of 10.00% Non-Cumulative Redeemable Preference
Shareholders held on 15th October, 2020 at 12.30 p. m.

Dear Sir,

1. I, Naveen Kumar Rastogi, Practicing Company Secretary, Proprietor of M/s N. K. Rastogi & Associates, Company Secretaries (FCS: 3685 and C.P. No.: 3785) from Ghaziabad had been appointed as Scrutinizer by the Board of Directors of Uttam Sugar Mills Limited for the purpose of scrutinizing the process of voting through remote e-voting for the meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders held on 15th October, 2020 at 12.30 p.m. The Chairman of the meeting had appointed me as the scrutinizer for the poll conducted at the meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders.
2. The Company had engaged Central Depository Services (India) Limited ("CDSL") as the service provider, for extending the facility of electronic voting to the shareholders of the Company from Monday, 12th October, 2020 at 9:00 am. to Wednesday, 14th October, 2020 at 5:00 pm. M/s Nivis Corpserve LLP are the Registrar and Transfer Agent ("RTA") for the purpose of e-voting of the Company. The e-voting results were unblocked by me on 15th October, 2020 in the presence of two witnesses. For further details kindly refer my Scrutinizer's report dated 15th October, 2020 attached herewith,
3. At the meeting of 10.00% Non-Cumulative Redeemable Preference Shareholders held on 15th October, 2020, the Chairman of the Company had suo-moto called for a poll to facilitate the preference shareholders present in the meeting to record their votes through the poll process.

Scrutinizer's Report - UTTAM SUGAR MILLS LIMITED - E VOTING & POLL



N.K.RASTOGI & ASSOCIATES
COMPANY SECRETARIES

03 SHANKAR VIHAR ,
2ND FLOOR, VIKAS MARG ,
DELHI -110092.
PHONE 011-45201005
naveen@nkrassociates.com

4. The result of the E- voting together with that of the poll are as under:

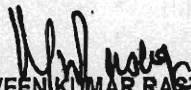
Agenda Item	Amendment in the terms & conditions of 10.00% Non-cumulative Redeemable Preference Shares				
Resolution Required	Special				
Mode of Voting	Votes in favor of the Resolution		Votes against the Resolution		Invalid Votes
E-Voting	2165000	100.00	-	-	-
Poll	-	-	-	-	-
Total	2165000	100.00	-	-	-

The Resolution stand passed under e-voting and poll with the requisite majority. I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through e- voting and poll by the shareholders of the Company.

I shall be arranging to hand over these records to you or such other person as authorised by you.

Thanking you,

Yours Sincerely


NAVEEN KUMAR RASTOGI
SCRUTINIZER
C. P. NO. 3785
N.K.RASTOGI & ASSOCIATES
COMPANY SECRETARIES



UDIN : F003685B000961609
PLACE : DELHI
DATED : 15.10.2020

DETAILS OF VOTING RESULTS

Date of Meeting	15 th October, 2020
Total Number of Preference Shareholders on Record Date	11
Number of Preference Shareholders present in the meeting either in person or through proxy	
- Promoters & Promoter Group	11
- Public	-
Number of Preference Shareholders attended the meeting through Video Conferencing	
- Promoters & Promoter Group	NA
- Public	NA

Item: 1- Details of Agenda:

Amendment in the terms & conditions of 10.00% Non-Cumulative Redeemable Preference Shares.

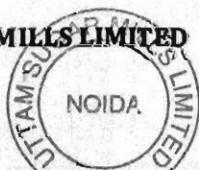
Resolution Required: *Special*

Mode of Voting: *E-voting & Poll*

Resolutions Required (Ordinary / Special)				Special				
Whether Promoter/Promoter Group are interested in the Resolution				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2165000	2165000	100	2165000	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2165000	2165000	100	2165000	-	100
Public - Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Total		2165000	2165000	100	2165000	-	100	-

FOR UTTAM SUGAR MILLS LIMITED


(RAJESH GARG)
GENERAL MANAGER - LEGAL & CORPORATE



DATE: 15.10.2020
PLACE: NOIDA