

OLYMPIC OIL INDUSTRIES LIMITED

CIN: L15141MH1980PLC022912

Regd. Off.: 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East), Mumbai - 400051

Tel.: 9122 6249 4444 **E-Mail ID :** olympicoilltd@gmail.com **Website:** www.olympicoil.co.in

To

Date: 30.09.2023

The Manager

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Outcome of the 43rd Annual General Meeting

Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,

This is to inform you that the 43rd Annual General Meeting (“AGM”) of the Company was held on September 30, 2023 and the business mentioned in the Notice dated August 14, 2023 were transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Olympic Oil Industries Limited

Nipun Verma

Whole-time Director

DIN: 02923423

SUMMARY OF PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING OF OLYMPIC OIL INDUSTRIES LIMITED

1. Date, Time and Venue of the Meeting:

The 43rd Annual General Meeting (AGM) of the Members of Olympic Oil Industries Limited (“the Company”) was held on Saturday, September 30, 2023 at 3.00 p.m. through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”). The meeting was concluded at 03:31 p.m. on the same day.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Nipun Verma, Chairman proceeded the meeting.
- b. The Chairman informed that the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- c. The requisite quorum being present, the Chairman called the meeting to order.
- d. The Chairman then delivered his speech.
- e. The Chairman informed the Members that the Company had engaged National Securities Depositories Limited (NSDL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- f. The following items of business as per the Notice of AGM dated August 14, 2023, were transacted at the meeting:
 - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on 31st March, 2023 together with the reports of the Board of Directors’ and the Auditors’ thereon.
 - Appointment of Mrs. Poonam Singh (DIN: 07099937), as a Director liable to retire by rotation.
 - Approval of Re-appointment of Mr. Nipun Verma, Whole-time Director (DIN : 02923423) for a period of 3 (Three) years commencing from November 01, 2023 to October 31, 2026 (both days inclusive) and payment of remuneration.

Clarifications were provided to the queries raised by the member at the meeting.

- g. Thereafter, the Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Wednesday, September 27, 2023 (9:00 a.m. IST) and ended on Friday, September 29, 2023 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by

remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.

- h. The Chairman informed the members that Mr. Jinesh Dedhia, Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.
- i. The Chairman further informed that results of voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company at www.olympicoil.co.in and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com
- j. The Chairman informed the members that e-voting on the platform of NSDL would continue for another 15 minutes to enable the members to vote and he thanked the Members for attending the AGM and declared the Meeting as concluded.

For Olympic Oil Industries Limited

Nipun Verma
Whole-time Director
DIN: 02923423