

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

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IndianOil
A Maharatna
Company

Secretarial Department

No. Secl/Listing

Date: 22-09-2020

National Stock Exchange Limited Exchange Plaza, 5 th Floor, Bandra -Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. 1 st Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: -Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,


Sub: Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015- Implementation of Petrochemical & Lube Integration Project at IndianOil's Gujarat Refinery.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby notified that the Board of IndianOil at its meeting held on 21st September 2020, has accorded approval for implementation of Petrochemical and Lube Integration Project at IndianOil's Gujarat Refinery at an estimated cost of Rs. 17,825 crore.

The project will not only increase the capacity of Gujarat Refinery from 13.7 MMTPA to 18 MMTPA, but would also result in integration to petrochemicals with production of 500 KTPA Polypropylene. In addition, production of Lube Oil Base Stock (LOBS) of 235 KTA is also proposed. The project would be a building block for production of niche chemicals in future with a potential to increase petrochemical and speciality products integration index on incremental crude oil throughput which would enhance the Corporate margins of IndianOil.

The above is for information & record please.

Yours faithfully,
For, Indian Oil Corporation Ltd.


(Kamal Kumar Gwalani)
Company Secretary