



# GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,  
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678  
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK31\2019\72

Date : 12<sup>th</sup> October, 2019

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Ref.:- Security Code: 524226
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## Sub.:- Intimation of Resignation of Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform that Shri Sudhin Choksey, has step down from the position of the Independent Director of the Company with effect from 11<sup>th</sup> October, 2019; disclosure with regard to change in Director is given herein under:-

Sr. No.	Disclosure requirement	Details
1	Detailed reason for change viz. resignation	Proposed appointment as an Executive Director on Bandhan Bank post amalgamation of GRUH Finance Ltd. with Bandhan Bank
2	Date of Cessation	11 <sup>th</sup> October, 2019

Further, the Company has received confirmation letter from Shri Sudhin Choksey that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated 11<sup>th</sup> October, 2019. The resignation letter and the said confirmation letter received are enclosed herewith.


Further he also ceases to be a member of the Audit Committee of the Board, consequent to his resignation from the Board.

You are requested to take note of the same and on your records.

Thanking you.

Yours faithfully,

For, GUJARAT AMBUJA EXPORTS LIMITED

  
CHETNA DHARAJIYA  
COMPANY SECRETARY



Encl.: As above

# Sudhin Choksey

B.Com(Hons), F.C.A.

Chartered Accountant

Shri Manishkumar V Gupta  
Chairman & Managing Director,  
Gujarat Ambuja Exports Ltd.,  
Ambuja Tower,  
Opp: Sindhu Bhavan,  
Sindhu Bhavan Road,  
**Ahmedabad – 380 059**

October 11, 2019

Dear Sir,

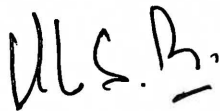
**Sub: Resignation from the Board of Directors of Gujarat Ambuja Exports Ltd.**

Since I am proposed to be appointed as an Executive Director on Bandhan Bank post amalgamation of GRUH Finance Ltd. with Bandhan Bank, I hereby tender my resignation from the Board of Gujarat Ambuja Exports Ltd. as a Director, with immediate effect.

I express my sincere gratitude towards all my colleagues on the Board for the kind courtesy and cooperation extended to me during my tenure.

Thanking you,

Yours sincerely,



**Sudhin Choksey**

# Sudhin Choksey

B.Com(Hons), F.C.A.  
Chartered Accountant

Date: 11<sup>th</sup> October, 2019

To,  
Board of Directors,  
Gujarat Ambuja Exports Ltd.,  
Ambuja Tower,  
Opp: Sindhu Bhavan,  
Sindhu Bhavan Road,  
Ahmedabad - 380 059

**Sub: Confirmation as per Clause 7B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

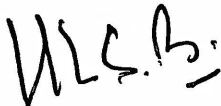
In connection to my resignation letter dated 11<sup>th</sup> October, 2019, resigning from the position of "Independent Director" of Gujarat Ambuja Exports Ltd. with immediate effect and as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Additional details in connection to my resignation from Gujarat Ambuja Exports Ltd. is as under:

Sr. No.	Particulars	Reason
1	Detailed reasons for the resignation	I am proposed to be appointed as an Executive Director on Bandhan Bank post amalgamation of GRUH Finance Ltd. with Bandhan Bank.

Thanking You,

Yours Faithfully,



Sudhin Choksey  
(DIN:00036085)