



26th August, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn. Listing Section

Sub.: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

Dear Sirs,

In continuation to our letter dated 22nd August, 2020, we wish to inform you that the Board of Directors of Jindal Stainless Limited (the "Company") at its meeting held today, i.e. 26th August, 2020, considered and approved raising funds through issue of convertible equity warrants for an amount upto Rs. 162.80 Crore, on preferential basis, subject to the approval of shareholders of the Company at an Extra Ordinary General Meeting scheduled to be held on Thursday, 17th September, 2020.

Please find enclosed herewith detailed disclosure enclosed as **Annexure I** as required under Regulation 30 of SEBI Listing Regulations.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Company Secretary



Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 **F:** +91-11 41659169 **E:** info@jindalstainless.com

Website: www.jindalstainless.com, www.jslstainless.com



Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015.

Annexure I

RAISING OF FUNDS

Particulars	Issue of Convertible Equity Warrants
Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue of Convertible Equity Warrants
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of convertible equity warrants for an amount upto Rs. 162.80 Crore.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<ul style="list-style-type: none"> • Virtuous Tradecorp Private Limited, a promoter group company; and • Kotak Special Situations Fund, an Alternate Investment Fund. <p>The details will be submitted post allotment of convertible equity warrants.</p> <p style="text-align: center;">Not Applicable</p>
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched	Not Applicable

<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <ol style="list-style-type: none"> name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed; proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); change in terms of FCCBs, if any; details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any); 	<p>Not Applicable</p>
<p>In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ol style="list-style-type: none"> size of the issue; whether proposed to be listed? If yes, name of the stock exchange(s); tenure of the instrument - date of allotment and date of maturity; coupon/interest offered, schedule of payment of coupon/interest and principal; charge/security, if any, created over the assets; special right/interest/privileges attached to the instrument and changes thereof; delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures 	<p>Not Applicable</p>
<p>Any cancellation or termination of proposal for issuance of securities including reasons thereof</p>	<p>Not Applicable</p>



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