

Savant Infocomm Limited

CIN : L72200YN1978PLC058225

Corp. Office : Gat No. 365/366, At Shirasgaon, Tal-Niphad, Dist- Nashik, MH-422206.

Ref. : SIL/2023-24/AH - 035

August 18, 2023

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 517320
ISIN: INE898E01011

Dear Sir/Madam,

Sub : Newspaper Advertisement of Extract Statement of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June 2023.

With reference to the captioned subject, we are enclosed herewith copy of newspaper advertisement published in Trinity Mirror (English) and Makkal Kural (Tamil) in respect of Extract Statement of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2023.

Thanking you, we remain.

Yours faithfully,
For Savant Infocomm Limited

Girish Sarda
Director
DIN : 07987669



Major opposition to US aid for Ukraine

(Continued from Page 1)

Most Americans oppose Congress authorising additional funding to support Ukraine in its war with Russia, according to a new CNN poll conducted by SSRS, as the public is split over whether the US has already done enough to assist Ukraine. Forty five per cent say Congress should authorise such funding. And 51 per cent say that the US has already done enough to help Ukraine while 48 per cent say it should do more. A poll conducted in the early days of the Russian invasion in late February 2022 found 62 per cent who felt the US should have been doing more. When asked specifically about types of assistance the US could provide to Ukraine, there is broader support for help with intelligence gathering (63 per cent) and military training (53 per cent) than for providing weapons (43 per cent), alongside very slim backing for US military forces to participate in combat operations (17 per cent).

A bigger worry across partisan lines in the new poll is that the war will continue without a resolution for a long time. Nearly 8 in 10 are worried about that, including 82 per cent of Democrats, 75 per cent of independents and 73 per cent of Republicans. Nearly two-thirds overall are concerned that the war in Ukraine will lead to increased threats to democracy elsewhere (65 per cent) or lead to Russian attacks elsewhere (64 per cent), and about 6 in 10 are worried it could lead to a broader war in Europe (59 per cent).

Thus majority of Americans oppose more US aid for Ukraine



and the political parties are divided on this issue. In democracy if larger section of people's voice goes unheard, how can Democracy thrive? popular support for U.S. sanctions against Russia has experienced the most significant drop, falling from 71 percent a year ago to 58 percent this spring.

Americans' view of Russia and its leader has already been a flashpoint in US politics as Florida Governor Ron DeSantis drew criticism for dismissing Ukraine's fight against Russian forces as a "territorial dispute". The remark was associated with a drop in support for DeSantis, a prospective Republican presidential candidate.

When it comes to the war itself, "it's unfortunate that it's going on as long as it is. And I can't imagine, you know, living there, and that would be my life everyday, with bombs going off," said Laura Salley, 60, a college mental-health counsellor in Easton, Pennsylvania,

and a Democrat.

Many Western countries introduced - or extended existing - economic sanctions against Russia, targeting its financial system, oil and gas exports, and thousands of oligarchs. Several major global brands also pulled out of the Russian market.

As a result, the World Bank, International Monetary Fund, and Organisation for Economic Co-operation and Development all predicted declines of between 2% and 4% in Russian gross domestic product.

Two out of three Americans, or 66 per cent, say they are concerned about sanctions contributing to higher food and energy costs at home. The anxiety is bipartisan, with 68 per cent of Democrats and 70 per cent of Republicans saying they are concerned. Gas prices have averaged more than \$ 4 a gallon since the start of war.

"The cost of this fight is not cheap, but caving to aggression

is going to be more costly if we allow it to happen. We either back the Ukrainian people as they defend their country, or we stand by as the Russians continue their atrocities and aggression in Ukraine," Biden said in urging more aid to Ukraine.

Americans are widely worried about the conflict escalating, with 81 per cent saying they fear that the war will expand into other European countries, 80 percent concerned about US forces getting involved in the fighting and 80 percent concerned about Russia using nuclear weapons. Fifty percent say they are "very concerned" about nuclear weapons.

But the Biden is in no mood to listen to the voices of people, the pillars of any democracy! "The cost of this fight is not cheap, but caving to aggression is going to be more costly if we allow it to happen. We either back the Ukrainian people as they defend their country, or we stand by as the Russians continue their atrocities and aggression in Ukraine," Biden said.

NATO member nations presented a united front following the invasion of Ukraine a year ago. Widespread sanctions undoubtedly hit the Russian economy hard in certain ways - but in others, Russia has been able to insulate itself and absorb some of the negative effects.

Questions remain as to how long this situation may last. The war in Ukraine shows no sign of coming to an end at all.

Meanwhile a report in "Time" magazine says that Ukrainian forces are outmanned and outgunned and need a "Plan B", which would

include scaling back to focus on defence. An official also candidly said that it is like a school team playing for the college squad!

Despite the sobering assessments US officials are making anonymously in the media, the Biden administration maintains that Ukraine will recapture Russian-occupied territory and ultimately triumph.

The White House doubled down on that commitment last week, requesting another \$ 13 billion in security aid for Ukraine from Congress. The Biden administration has also played down a CNN poll last week that found most Americans don't want Congress to authorise additional aid to Ukraine.

National Security Advisor (NSA) Ajit Doval in a international conference has pointed out that India remains an active, willing partner to find a lasting, comprehensive solution to the Russia-Ukraine conflict.

He said the country supports the global order based on principles enshrined in UN Charter and international law. "Respect for sovereignty and territorial integrity by all states must be upheld without exception," he has said.

India's approach to the Russia-Ukraine conflict has been and always will be to promote dialogue and diplomacy and the only way forward, he has pointed out.

MNCs zero in on IT firms in smaller cities, Kovai.co caters to global demand

Global interest in Indian IT companies is not restricted to only large and medium-sized companies based in metros. Smaller IT firms based in tier-2 and tier-3 cities are also earning a large chunk of their revenue from global markets, especially the US and Europe.

Experion Technologies based in Trivandrum gets about 75% of its business from Europe and the US. Established in 2006, Experion provides software product engineering services to clients worldwide, said Binu Jacob, MD and CEO.

The company currently has an employee count of over 1,500, and approximately, 80% of them work from Trivandrum and Kochi. Explaining the logic to

start out from a smaller city, Jacob said, "We have always believed that Kerala had an incredible talent pool waiting to be tapped. The IT industry is like a check dam; we can pool in incredible talent and retain them here. This became a right-timed opportunity when the tech boom started. Initially, there wasn't a lot of investment in this sector, but now things have really picked up."

Kovai, based out of Coimbatore, is a bootstrapped and profitable SaaS company specialising in enterprise integration and knowledge management space. Saravana Kumar, founder and CEO, Kovai.co, said the US market gives the company about 45% of its revenue, and Europe about 35%. The balance

comes from the rest of the world.

"While traditionally Tier-1 cities have dominated, from a customer perspective, it doesn't matter where the service centre is located, provided high-quality services are delivered. So the key issue is recruiting and retaining the right talent," Kumar said.

He added that Coimbatore boasts of some of the best educational institutions in the country and is becoming more and more attractive for skilled IT workers. "We are competing head on with some of our major competitors based out of the bay area in the US. We personally consider it to be an excellent choice to cater to our global client base."

The company has

about 300 employees, of which 90% are based in Coimbatore. Only key leadership team members and select outbound sales team are based in the UK.

Another cloud-based software application firm, Responsive, founded in 2015, is also based in Coimbatore. The firm helps sales support teams manage various documents, such as RFPs, RFIs, SOWs, security questionnaires and others.

Ganesh Shankar, CEO, Responsive, said, "The North American market currently accounts for the largest chunk of our revenue, while approximately just 10% is generated from other markets such as India, Europe and Australia."

The company has a global workforce of over 400 employees, with

nearly 250 located in India. "Within our Indian workforce, approximately 85% are based in Coimbatore, while the remaining 15% are spread across various other locations in the country," said Shankar.

SAVANT INFOCOMM LIMITED					
CIN: L72200TN1978PLC058225					
REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar, Adyar, Chennai - 600020.					
Tel: 022 25300993 Fax: 022 25300993 Email: sil.compliance@gmail.com					
Extract Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022					
(Rs. In Lakhs)					
Sr. No	Particulars	3 Months Ended 30 June, 2023	3 Months Ended 31 March, 2023	3 Months Ended 30 June, 2022	Year Ended 31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income (Net)	-	-	-	-
2	Net Profit / (Loss) for the period (before tax and exceptional items)	(9.82)	(6.27)	(7.34)	(29.07)
3	Net Profit / (Loss) for the period (before tax after exceptional items)	(9.82)	(6.27)	(7.34)	(29.07)
4	Net Profit / (Loss) for the period (after tax and exceptional items)	(9.82)	(6.27)	(7.34)	(29.07)
5	Total Comprehensive Income for the period (Comprising profit for the period after tax and other comprehensive income after tax)	(9.82)	(6.27)	(7.34)	(29.07)
6	Paid up Equity Share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03
7	Other Equity (as per last audited balance sheet)	NA	NA	NA	(471.72)
8	Earning per share (EPS) FV of Rs.10/- each (not annualised)				
	(i) Basic EPS	(0.29)	(0.19)	(0.22)	(0.86)
	(ii) Diluted EPS	(0.29)	(0.19)	(0.22)	(0.86)

Note:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchange website viz. www.bseindia.com and Company's website www.savant-infocomm.co.in.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 August 2023

For and on behalf of the Board of Directors
For Savant Infocomm Limited
Sd/-
Girish Sarada
Director
DIN : 07987669

Place : Nashik
Date : 12th August, 2023

Deloitte opts out of Adani Ports auditing

New Delhi:

With Deloitte resigning as statutory auditor of Adani Ports and SEZ Ltd (APSEZ), the Gautam Adani-led business conglomerate has appointed MSKA & Associates as its replacement. In its resignation letter, Deloitte said that it is quitting because it is not statutory auditors of a substantial number of other Adani group of companies including an Adani Group company after completion of its term of five years. "The Audit Committee/ Board is pleased to appoint MSKA & Associates (an independent member firm of BDO International, a top 6 global audit firm.) as APSEZ's auditor," Adani group said in a statement issued late Saturday evening. Adani group had hit a major controversy early this year when a US-based short-seller Hindenburg Research claimed that the Indian conglomerate had engaged in stock manipulation and accounting fraud over the course of decades.

Adani Group dismissed all the allegations terming the report as a malicious combination of selective misinformation. The scathing Hindenburg report had triggered a crash of all Adani group stocks leading to massive erosion of market capitalisation. As per Adani group, Deloitte in its recent meeting with APSEZ management and Audit Committee indicated a lack of a wider audit role as auditors of other listed Adani portfolio companies. The Audit Committee was of the view that the grounds advanced by Deloitte for resignation as statutory auditor were not convincing or sufficient to warrant such a move. It was also conveyed that it was not within the remit of APSEZ and its Board to recommend group-wide appointments as other listed Adani portfolio companies are completely independent, with separate boards, executive teams and minority shareholders. "Following this, Deloitte was not willing to continue as APSEZ's statutory auditor and, therefore, it was agreed to amicably end the client-auditor contractual relationship between APSEZ and Deloitte," said Adani group statement.

Deloitte had been Adani Ports and Special Economic Zone's (APSEZ) statutory auditor since May 2017. In July 2022, APSEZ reappointed Deloitte as its statutory auditor for another term of five years

homefirst

Home First Finance Company India Limited

CIN: L65990MH2010PLC240703,

Website: homefirstindia.com Phone No.: 180030008425 Email ID: loanfirst@homefirstindia.com

APPENDIX- IV-A [See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower (s) and Co-Borrower (s) as per column (ii) that the below described immovable properties as per column (iii) mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Home First Finance Company India Limited for realization of its dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(12) of the said Act proposes to realize dues by sale of the said property/ies and it will be sold on "As is where is", "As is what is", and "Whatever there is" as described hereunder. The auction will be conducted "On Line", for the recovery of amount due from Borrower (s) and Co-Borrower (s) as per column (i), due to Home First Finance Company India Limited.

S. No.	Name Borrower (s) and Co-Borrower (s)	PROPERTY ADDRESS	Date of Demand Notice	Demand Notice Amount	Date of Possession	Market Value	EMD Amount	Date and Time of Auction	Last Date & Time of Submission of Emd & Documents	Number of Authorised officer
1.	Mahalakshmi V, Velladurai K, Shanmugaraja V, Maharaja V	Flat No. 8, Block 496/14G, bearing Plot No.8, Comprised in S.No.496/14G, New S.No.496/14F Measuring with to an extent of 803 Sq.ft., Situated at Sri Sai Thirumal Nagar, No.14 Pammadhukulam Village, Avadi Taluk, Thiruvallur District, Tiruvallur, Tamil Nadu, 600052	03-06-2023	6,64,285	10-08-2023	9,63,600	96,360	13-09-2023 (11am -2pm)	11-09-2023 (upto 5 pm)	7550251138
E-Auction Service Provider		E-Auction Website/For Details, Other terms & conditions		A/c No: for depositing EMD/other amount		Branch IFSC Code		Name of Beneficiary		
Company Name : e-Procurement Technologies Ltd. (Auction Tiger). Help Line No. :079-35022160 / 149 / 182 Contact Person : Ram Sharma -8000023297 e-Mail id : ramprasada@auctiontiger.net and support@auctiontiger.net.		http://www.homefirstindia.com https://homefirst.auctiontiger.net		912020036268117- Home First Finance Company India Limited - Axis Bank Ltd., MIDC, Andheri East.		UTIB0000395		Authorized Officer, Home First Finance Company India Limited		

Bid Increment Amount - Rs. 10,000/-. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (https://homefirst.auctiontiger.net). E-Auction Tender Document containing online e-auction bid form, declaration, General Terms & Conditions of online auction sale are available at Portal Site. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Home First. The property is being sold with all the existing and future encumbrances whether known or unknown to Home First. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues. The sale shall be subject to rules/conditions prescribed under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 Days SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned in the demand notice along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 13-08-2023
Place: Chennai

Signed by Authorized Officer,
Home First Finance Company India Limited

