



khaitan (India) Limited
CIN No. L10000WB1936PLC008775

Phone : (033) 4050 5000
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Ref: KIL:SEC:36:2018-19
Date 14/11/2018

To Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra-(East). Mumbai-400051	To Dept of Corporate Services BSE Ltd. (Bombay Stock Exchange) Floor 25, F.J.Towers, Dalal Street, Mumbai-400001
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Dear Sir,

Sub: Outcome of Board Meeting held on 14th November, 2018

Ref: BSE Security Code: 590068, NSE Symbol: KHAITANLTD

This is to inform you that the Board at its meeting held on Wednesday 14th November, 2018, inter-alia has approved and taken on record the Un- Audited Financial Results for the Second Quarter and Six Months ended on 30th September, 2018.

In term of Regulation 33 read with other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclose herewith copy of Statement of Un-Audited Financial Results for the Second Quarter and Six Months ended on 30th September, 2018.

The meeting of the Board of Directors of the company commenced at 2.00 p.m. and concluded at 8.30 p.m.

This is for your information and records.

Thanking You

Yours faithfully
For KHAITAN (INDIA) LIMITED


SUNAY KRISHNA KHAITAN
(DIRECTOR)

Visit us at www.khaitan.com

Regd. Office : 20th Floor, 46C, J. L. Nehru Road, Kolkata-700 071



Limited Review Report

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF KHAITAN (INDIA) LIMITED

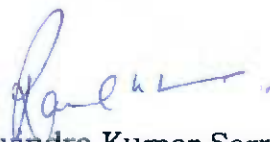
1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/S Khaitan (India) Limited** (the company) for the quarter ended 30th September, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the circular).
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS)34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the circular is the responsibility of the Company's Management and has been approved by the Board Of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our Review
3. We conduct our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular , including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :



- I. The Company has certain long term investment in equity shares, which require fair valuation accounting (fair valuation through Other Comprehensive Income) as per Ind AS 109. The management has decided to consider the fair valuation impact in last quarter of the financial year.
- II. The Company has trade receivables outstanding from a longer period, and require provision accounting based on the principles of Expected Credit Loss, as per Ind AS 109. The management has decided to consider the provision for impairment impact in last quarter of the financial year.
- III. The Company had certain operating lease arrangements which require straight lining of the lease rental expenses over the lease term according to the principles of Ind AS 17. The Company had accounted for the same in previous periods with certain balance lying in liabilities as deferred lease rent. the management has decided to consider relevant impact for current year in last quarter of the financial year.
- IV. The Company has a policy to consider provision for gratuity and leave encashment accounting once in a financial year, preferably in the last quarter of the financial year, based on actuarial valuation report. Accordingly no impact have been considered in the results for current period.

For V. K. Tulsyan & Co. LLP
Chartered Accountants




(Ravindra Kumar Sarraf)
Partner

M. No.-300785
F.R.No.-326740E/E300015

Date: 14/11/2018
Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2018

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Rs. in Lakhs
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
a	Revenue from Operations	3,056.76	2,472.35	1,524.98	5,529.11	2,805.97	7,907.95
b	Other Income	7.98	8.61	32.26	16.59	34.77	381.69
	Total Income	3,064.74	2,480.96	1,557.24	5,545.70	2,840.74	8,289.64
2	Expenses:						
a	Cost of Materials Consumed	-	0.51	1.16	0.51	1.16	293.45
b	Purchases of Trading Goods	1,473.98	1,940.62	1,113.05	3,414.60	2,433.81	6,338.49
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,029.67	(32.86)	106.15	996.81	(186.30)	(871.43)
d	Excise Duty on Sale of Goods	-	-	-	-	-	-
e	Employee benefits expense	212.76	227.83	145.23	440.59	266.78	820.46
f	Finance Cost	68.60	68.08	14.20	136.68	29.00	220.77
g	Depreciation & Amortisation Expense	44.94	44.85	59.51	89.79	107.01	207.19
h	Other expenses	335.85	204.21	65.55	540.06	124.46	615.15
	Total Expenses	3,165.80	2,453.24	1,498.85	5,619.04	2,775.92	8,124.08
3	Profit before Tax (1-2)	(101.06)	27.72	58.39	(73.34)	64.82	165.56
4	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
5	Profit for the year (3-4)	(101.06)	27.72	58.39	(73.34)	64.82	165.56
6	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	(12.46)	-	(7.01)	(635.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the Year	-	-	(12.46)	-	(7.01)	(635.10)
7	Total Comprehensive Income for the Year	(101.06)	27.72	45.93	(73.34)	57.81	(469.54)
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475	475	475	475	475	475
9	Reserve and Surplus (Excluding Reserve) as per Balance Sheet of Year End	-	-	-	-	-	(857.50)
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	(2.13)	0.58	1.23	(1.54)	1.36	3.49

Notes:

- 1) The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2018.
- 2) The figures for the Quarter ended 30th September, 2018 are the balance figure between unaudited figures in respect of Half year upto September 30, 2018 and the unaudited published year to date reviewed figures upto the end of the first quarter ended on 30th June, 2018, being the date of the end of the first quarter of the current financial year which were subjected to limited review.
- 3) The Limited Review of the Results for the Quarter and Half Year ended 30th September, 2018 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditors of the Company.
- 4) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 5) Ind AS 115 Revenue from Contracts with Customers is mandatory for reporting from the period beginning on or after April 01, 2018 and has replaced the existing Ind AS related thereto. Under the modified retrospective approach, there were no material adjustments required to be made to the retained earnings as at April 01, 2018. Also, the application of Ind AS 115 did not have any material impact of recognition and measurement of revenue and related items in the financial results for the quarter ended September 30, 2018.
- 6) Post the applicability of Goods and Service Tax (GST) w.e.f July 1, 2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly the Revenue from operations for the quarter and half year ended September 30, 2018 are not comparable with the immediately preceding quarter and half year ended September 30, 2018 and corresponding previous periods presented in the financial results which are reported inclusive of Excise duty.
- 7) The Company operates predominantly in three business segments viz., Agriculture, Manufacturing of Sugar & Trading of Electrical goods. The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.
- 8) The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
 Date: 14th November, 2018

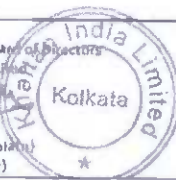
By Order of the Board of Directors

Khairan (India) Limited

Kolkata

(Sudip Krishna Khaitan)

(Executive Director)



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Sl. No.	Particulars	AS AT	
		30.09.2018 Audited	31.03.2018 Audited
A.	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	5,299.79	5,388.85
b.	Capital work-in-progress	-	-
c.	Investment Properties	25.14	25.14
d.	Intangible Assets	-	-
e.	Financial Assets	-	-
(i)	Investments	1,107.60	1,107.60
(ii)	Trade Receivables	-	-
(iii)	Loans	77.77	78.47
f.	Deferred Tax Assets (net)	326.44	326.44
g.	Current Tax Assets (net)	-	-
h.	Other non-current assets	91.98	116.40
	Sub-Total- Non Current Assets	6,928.72	7,042.90
2	Current assets		
a.	Inventories	696.40	699.07
b.	Biological Assets	257.01	1,051.44
b.	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	2,551.93	2,247.58
(iii)	Cash and cash equivalents	17.59	9.02
(iv)	Bank balances other than Cash and Cash equivalents	-	-
(v)	Loans	185.27	119.39
(vi)	Other Financial Assets	-	-
c.	Other current assets	43.93	52.88
	Sub-Total- Current Assets	3,752.13	4,379.38
	TOTAL ASSETS (1+2)	10,680.85	11,422.28
B.	EQUITY AND LIABILITIES		
1	Equity		
a.	Share Capital	475.00	475.00
b.	Other Equity	3,163.41	3,236.76
	Sub-Total- Equity	3,638.41	3,711.76
2	Liabilities		
	Non Current Liabilities		
a.	Financial Liabilities		
(i)	Borrowings	1,910.00	3,046.93
(ii)	Other Financial Liabilities	-	-
b.	Other non current Assets	76.59	76.59
c.	Provisions	100.02	100.02
	Sub-Total Non-Current Liabilities	2,086.61	3,223.54
3	Current Liabilities		
a.	Financial Liabilities		
(i)	Borrowings	596.84	615.31
(ii)	Trade Payable	2,844.51	2,451.20
(iii)	Other Financial Liabilities	1,101.37	1,045.54
b.	Other Current Liabilities	409.26	371.08
c.	Provisions	3.85	3.85
	Sub-Total- Current Liabilities	4,955.83	4,486.98
	Total - Equity and Liabilities	7,042.44	7,710.52
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	10,680.85	11,422.28

Notes:

- 1) The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2018.
- 2) The Statutory Auditors have conducted the Audit of the above Financial Results.
- 3) The Company operates predominantly in Three business segments, viz., Agriculture, Manufacturing of Sugar & Trading of Electrical Goods.
- 4) The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.

PLACE: KOLKATA
 Date: 14th November, 2018


 Sunay Krishna Khaitan
 Executive Director



KHAITAN (INDIA) LIMITED
REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071
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Phone: 03340505000
CIN:L10000WB1936PLC008775
REPORTING OF BUSINESS SEGMENT INFORMATION

Rs. In Lakh

S.N	PARTICULARS	3 months ended			6 months ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Segment Revenue						
	(a) Electrical Goods	2,053.11	2,308.05	1,596.20	4,361.16	2,569.50	7,944.94
	(b) Sugar	(0.00)	21.67	31.90	21.67	33.51	121.28
	(c) Agriculture	1,124.34	21.94	29.86	1,146.28	51.44	223.42
	Total	3,177.45	2,351.66	1,657.96	5,529.11	2,654.45	8,289.64
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operations	3,177.45	2,351.66	1,657.96	5,529.11	2,654.45	8,289.64
II	Segment Results(Profit before Finance Cost and Taxes)						
	(a) Electrical Goods	(281.51)	143.14	96.94	(138.36)	191.61	560.92
	(b) Sugar	(82.45)	(60.06)	(52.12)	(142.51)	(134.04)	(441.76)
	(c) Agriculture	331.50	12.71	15.31	344.21	29.24	267.17
	Total	(32.46)	95.80	60.13	63.34	86.81	386.33
	Less:						
	(a) Finance Cost	68.60	68.08	14.20	136.68	29.00	220.77
	(b) Other Unallocable (Income)	-	-	-	-	-	-
	Profit Before Tax	(101.06)	27.72	46.93	(73.34)	57.81	166.56
III	Segment Assets						
	(a) Electrical Goods	3,289.60	4,854.89	3,613.27	3,289.60	3,613.27	5,400.92
	(b) Sugar	2,805.32	1,247.88	1,336.13	2,805.32	1,336.13	1,293.95
	(c) Agriculture	4,585.93	5,368.15	5,141.91	4,585.93	5,141.91	5,302.50
	Unallocated	-	-	-	-	-	-
	Total Segment Assets	10,680.85	11,470.93	10,091.31	10,680.85	10,091.31	12,057.37
IV	Segment Liabilities						
	(a) Electrical Goods	3,015.81	6,686.54	3,374.25	3,015.81	3,374.25	6,842.02
	(b) Sugar	335.53	3,840.55	2,221.66	335.53	2,221.66	499.03
	(c) Agriculture	3,691.10	943.84	256.34	3,691.10	256.34	369.48
	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	7,042.43	11,470.93	5,852.25	7,042.43	5,852.25	7,710.53

