



ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com , Website : www.islconsulting.in

November 11, 2020

To,
The Corporate Relationship Department,
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001,
Maharashtra, India.
Scrip Code: 511609

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on November 11, 2020

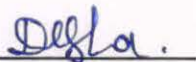
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e., on Wednesday, November 11, 2020, which commenced at 02:00 PM and concluded at 03:35 PM, inter alia, have considered and approved the following:

1. Approved the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditor for the quarter and half year ended on September 30, 2020.

Kindly take the same on your record.

Thanking You,

For, ISL Consulting Limited



Disha Shah

Company Secretary & Compliance Officer



Encl: As Above

Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



LIMITED REVIEW REPORT

To
The Board of Directors
ISL Consulting Limited

We have reviewed the accompanying statement of unaudited financial results of **ISL Consulting Limited** for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :- 11th November, 2020
Place :- Ahmedabad

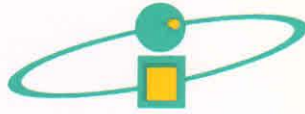


For Bihari Shah & Co.
Chartered Accountants
FRN :- 119020W

K. T. Sanghavi

Kunal T Sanghavi
Partner

Membership Number: 173487
UDIN:- 20173487AAABR9772



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Statement of Standalone Unaudited Financial Results For The Quarter and Half Year Ended On September 30, 2020

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
	Revenue from Operations						
	Interest Income	0.119	0.009	0.143	0.128	0.271	0.547
	Dividend Income	0.001	0.000	0.469	0.001	0.667	2.542
	Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
	Fees and Commission Income	0.000	0.000	0.000	0.000	0.000	0.000
	Net gain on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
	Sale of products(including Excise Duty)	0.000	0.000	0.000	0.000	0.000	0.000
	Sale of services	0.000	0.000	0.000	0.000	0.000	0.000
	Others (Sale of Shares)	424.217	582.523	710.847	1006.740	1128.876	2838.488
I	Total Revenue from Operations	424.337	582.532	711.459	1006.869	1129.814	2841.578
II	Other Income	1.871	0.000	0.002	1.871	0.002	5.246
III	Total Revenue (I+II)	426.208	582.532	711.461	1008.740	1129.816	2846.824
	Expenses						
	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	Purchases of stock-in-trade	477.508	443.900	303.990	921.407	1382.912	2725.346
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-41.749	-101.448	39.723	-143.197	97.709	57.987
	Employee benefits expense	8.163	7.940	8.910	16.103	17.740	33.151
	Depreciation and amortisation	0.170	0.173	0.169	0.343	0.341	0.622
	Finance Costs	0.001	0.048	0.000	0.049	0.000	37.933
	Fees and commission expense	0.000	0.000	0.000	0.000	0.000	3.991
	Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000	0.000
	Other expenses				0.000		
	Communication Expenses	0.102	0.126	2.456	0.228	2.617	0.639
	Legal & Professional fees	0.921	2.554	1.200	3.475	4.064	7.390
	Rates and Taxes	0.000	0.000	0.024	0.000	0.000	5.154
	Rent	0.000	0.000	0.000	0.000	1.600	0.000
	Legal & Registration Expenses	0.027	3.462	0.000	3.489	0.000	0.000
	Other Expenses	3.1713	0.950	5.449	4.122	11.862	13.697
IV	Total expenses	448.313	357.705	361.921	806.019	1518.845	2885.910

As Shah





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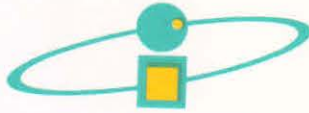
V	Profit / (Loss) before exceptional tax items (III-IV)	-22.105	224.827	349.540	202.721	-389.029	-39.086
VI	Exceptional items	0.000	0.000	0.000	0.000	1.834	0.000
VII	Profit/(Loss) before tax (V+VI)	-22.105	224.827	349.540	202.721	-387.195	-39.086
VIII	Tax expense						
1	Current Tax	0.00	0.000	0.000	0.000	0.000	-0.016
2	Deferred Tax	0.00	0.000	0.000	0.000	0.000	0.014
	Total Tax Expense	0.000	0.000	0.000	0.000	0.000	-0.002
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	-22.105	224.827	349.540	202.721	-387.195	-39.087
X	Profit/ (Loss) from discontinuing operations before tax	0.00	0.000	0.000	0.000	0.000	0.000
XI	Tax expense of discontinuing operations	0.00	0.000	0.000	0.000	0.000	0.000
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII	Profit/ (Loss) for the period (IX+XII)	-22.105	224.827	349.540	202.721	-387.195	-39.087
XIV	Other Comprehensive Income (OCI)	0.00	0.000	0.000	0.000	0.000	0.000
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	-22.105	224.827	349.540	202.721	-387.195	-39.087
XVI	Paid up Equity Share Capital (Face Value Rs. 5/-)	1200.000	1200.000	1200.000	1200.000	1200.000	1200.000
XVII	Earnings per Equity Share (For Continuing Operations)						
(a)	Basic	-0.092	0.937	1.456	0.845	-1.613	-0.163
(b)	Diluted	-0.092	0.937	1.456	0.845	-1.613	-0.163
XVIII	Earnings per Equity Share (For Discontinued Operations)						
(a)	Basic	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Diluted	0.000	0.000	0.000	0.000	0.000	0.000

For and on behalf of the board,
ISL Consulting Limited

Date: November 11, 2020
Place: Ahmedabad

Ankit J. Shah
Managing Director
(DIN: 02695987)





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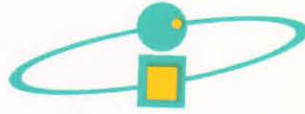
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. in Lakhs)

Statement of Assets and Liabilities		As at 30-Sept-20 (Unaudited)	As at 31-Mar-20 (Audited)
PARTICULARS			
ASSETS			
1	Financial Assets		
(a)	Cash & Cash Equivalents	8.146	2.492
(b)	Bank Balances with other than (a) above	0.000	316.047
(c)	Derivative Financial Instruments	0.000	0.000
(d)	Receivables		
	I. Trade Receivables	266.362	28.146
	II. Other Receivables	0.000	0.000
(e)	Loans	388.179	260.463
(f)	Investments	172.899	172.899
(g)	Other Financial Assets (to be specified)	0.000	0.000
		835.586	780.047
2	Non Financial Assets		
(a)	Inventories	288.548	145.351
(b)	Current Assets Tax (Net)	0.000	0.000
(c)	Deferred Tax Assets (Net)	21.368	21.368
(d)	Investment Property	0.000	0.000
(e)	Biological assets other than bearer plants	0.000	0.000
(f)	Property, Plant and Equipment	1.698	1.514
(g)	Capital Work in progress	0.000	0.000
(h)	Intangible assets under development	0.000	0.000
(i)	Goodwill	0.000	0.000
(j)	Other Intangible Assets	0.000	0.000
(k)	Other Non Financial assets (to be specified)		
	- Advance Tax	5.000	0.071
	- Balance with Revenue Authority	153.69	153.62
		470.302	321.922
TOTAL ASSETS		1305.889	1101.968

Asst. Mgr.





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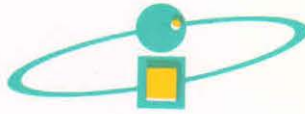
LIABILITIES AND EQUITY			
1	Financial Liabilities		
(a)	Derivative Financial Instruments	0.000	0.000
(b)	Payables		
	(I) Trade Payables	0.000	0.000
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than microenterprises and small enterprises	2.036	2.046
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
(c)	Debt Securities	0.000	0.000
(d)	Borrowings (Other than debt securities)	0.000	0.000
(e)	Deposits	0.000	0.000
(f)	Subordinated Liabilities	0.000	0.000
(g)	Other Financial Liabilities (To be specified)	0.000	0.000
		2.036	2.046
2	Non Financial Liabilities		
(a)	Current tax Liabilities (Net)	0.128	0.000
(b)	Provisions	0.450	1.125
(c)	Deferred Tax Liabilities (Net)	0.000	0.000
(d)	Other Non-Financial Liabilities (to be specified)	1.755	0.000
		2.333	1.125
3	EQUITY		
(a)	Equity Share Capital	1200.000	1200.000
(b)	Other Equity (Reserves)	101.519	-101.202
		1301.519	1098.798
	TOTAL LIABILITIES AND EQUITY	1305.889	1101.968

For and on behalf of the board,
ISL Consulting Limited


Ankit J. Shah
Managing Director
(DIN: 02695987)



Date: November 11, 2020
Place: Ahmedabad



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Cash Flow Statement for the Half Year Ended on September 30, 2020

Sr. No.	Particulars	For Half Year ended 30-Sept-2020	For Year ended 31-Mar-2020
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) As per Profit & Loss Account	202.721	(39.087)
a	Tax and Extra-Ordinary Item		
	Income Tax	-	-
	Deffered Tax	-	-
	Net Profit (Loss) before tax	202.721	(39.087)
b	Adjustments:-		
	Interest and finance cost	0.049	37.933
	Depreciation	0.343	0.622
	Interest Income	(0.128)	(0.547)
	Incometax Provision	-	-
	Discount Income	-	(0.002)
	Dividend income	(0.001)	(2.542)
	Operating profit(loss) before working capital changes	202.984	(3.624)
c	Adjustments:-		
	Decrease/(Increase) in Trade Receivables	(238.216)	1,941.608
	(Decrease)/Increase in Trade Payables	(0.009)	0.033
	(Decrease)/Increase in Short term Borrowings	-	-
	(Decrease)/Increase in Other Current liabilities	1.755	(1.190)
	(Decrease)/Increase in Short term Provision	(0.675)	0.150
	Decrease/(Increase) in Inventories	(143.197)	57.987
	Decrease/(Increase) in Other Current Asset	(5.000)	(211.540)
	Decrease/(Increase) in Loans & Advances	(127.716)	-
	(Decrease)/Increase in Current tax Liabilities (Net)	0.128	-
	Net Cash Flow before tax and extra ordinary item	(309.946)	1,783.424
	Direct Taxes Paid	-	-
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	(309.946)	1,783.424
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a	Acquisition of Fixed Assets	(0.527)	(0.200)
b	Sale of Fixed Assets	-	-
c	Dividend received	0.001	2.542
d	Interest Income	0.128	0.547
e	Decrease/(Increase) in Non Current Investment	-	47.417
f	Decrease/(Increase) in Long term loan and advances	-	-
g	Decrease/(Increase) in Other Non Current Asset	-	-
h	Decrease/(Increase) in Short term loans and advances	-	-
i	Decrease/(Increase) in Other Non Current Asset	-	-
j	Decrease/(Increase) in Current Investments	-	-
	Net Cash Flow from Investing Activities	(0.398)	50.306

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3	CASH FLOW FROM FINANCING ACTIVITIES:		
a	Changes in Long Term Borrowings	-	(1,315.812)
b	Dividend and Dividend Distribution Tax paid	-	-
c	Interest and finance cost	(0.049)	(37.933)
d	Changes in Other Long Term Liabilities	-	-
	Net Cash Flow from Financing Activities	(0.049)	(1,353.745)
	Net Increase in Cash and Cash Equivalent	(310.392)	479.985
	Cash And Cash Equivalents as at the Beginning of the year	318.537	(161.447)
	Cash And Cash Equivalents as at the closing of the year	8.146	318.537

For and on behalf of the board,
ISL Consulting Limited


Ankit J. Shah
Managing Director
(DIN: 02695987)



Date: November 11, 2020
Place: Ahmedabad



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Notes :

1. The company is engaged in single segment and therefore there are no separate reportable segments as per the Accounting Standards.
2. The aforesaid Financial Results for the quarter and half year ended on September 30, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on **Wednesday, November 11, 2020**.
3. The aforesaid Financial Results for the quarter and half year ended on September 30, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. In line with Ind AS – 109 Financial Instruments, the principles for valuing the equity shares as a fair value. Equity shares held as a stock as on 01.07.2020 and as on 30.09.2020 is recognised at market value.
5. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For and on behalf of the board,
ISL Consulting Limited


Ankit J. Shah
Managing Director
(DIN: 02695987)



Date: November 11, 2020
Place: Ahmedabad