

Stocks and Securities

Aditya Birla Money Ltd.



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2019 – 17

April 25, 2019

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001**

Fax # 022-22723121 / 22722037
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**National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051**

Fax # 022-26598237 / 38

Dear Sir/Madam,

Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Sub : Submission of Audited Financial Results for the Quarter and Financial Year ended on March 31, 2019 along with the Auditor's Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find enclosed herewith the copy of the **Audited Financial Results** of the Company for the quarter and financial year ended March 31, 2019 along with the Independent Auditor's Report, which has been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. April 25, 2019.

M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, the Auditors of the Company, have issued Audit Report with an unmodified opinion on the aforesaid Financial Results.

Kindly take the same on record.

Thanking you,
For Aditya Birla Money Limited


**Sangher Shetty
Company Secretary**



Encl: a/a

Aditya Birla Money Ltd.

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Registered Office:

Indian Rayon Compound, Veraval,

Gujarat -362 266

CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

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**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

(Rupees In Lakhs) Except per Share

Particulars	Quarter Ended			Year Ended	
	31st March, 2019 (Audited) (Refer Note 2)	31st Dec, 2018 (Unaudited)	31st March, 2018 (Audited) (Refer Note 2)	31st March, 2019 (Audited)	31st March, 2018 (Audited)
1 Revenue from Operations					
Interest Income	1,533.47	1,305.55	1,129.87	5,179.33	3,632.86
Fees and Commission Income	239.15	226.29	300.04	1,022.82	726.27
Net Gain on Fair Value Changes	136.97	109.42	(30.92)	452.59	(48.28)
Sale of Service	2,305.72	2,411.75	2,947.93	10,150.14	11,904.23
Total Revenue from Operations	4,215.31	4,053.01	4,346.92	16,804.88	16,215.08
2 Other Income	72.95	110.97	113.02	361.49	264.52
3 Total Income (1+2)	4,288.26	4,163.98	4,459.94	17,166.37	16,479.60
4 Expenses					
(a) Finance costs	880.31	814.84	412.71	3,043.94	1,091.07
(b) Business Partners Payout	885.78	890.61	1,423.49	3,816.58	5,097.94
(c) Impairment of financial instruments	9.88	(4.03)	98.29	28.56	347.71
(d) Employee Benefits Expense	1,298.76	1,263.21	1,325.19	5,357.74	5,413.03
(e) Depreciation and Amortisation Expense	56.77	52.97	47.85	208.71	217.65
(f) Other Expenses	724.38	784.61	813.40	3,310.55	3,302.68
Total Expenses	3,855.88	3,802.21	4,120.93	15,766.08	15,470.08
5 Profit before exceptional items and tax from continuing operations(3-4)	432.38	361.77	339.01	1,400.29	1,009.52
6 Exceptional Items					
7 Profit before tax (5-6)	432.38	361.77	339.01	1,400.29	1,009.52
8 Tax Expense					
Current Tax	332.66	153.35	227.00	641.85	419.80
Deferred Tax	(224.82)	(28.33)	(140.82)	(240.67)	(140.26)
Total Tax Expense	107.84	125.02	86.18	401.18	279.54
9 Profit after tax for the period (7-8)	324.54	236.75	252.83	999.11	729.98
10 Other Comprehensive Income (OCI)					
(i) Items that will not be reclassified to profit or loss in subsequent periods	(17.97)	(15.70)	(8.20)	34.82	(42.63)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(5.23)	(4.57)	(1.75)	10.14	(9.10)
Other Comprehensive Income (Net of Tax) (I-II)	(12.74)	(11.13)	(6.45)	24.68	(33.53)
11 Total Comprehensive Income (9+10)	311.80	225.62	246.38	1,023.79	696.45
12 Paid Up Equity Share Capital (Face Value of Re. 1 each)	563.01	562.93	561.22	563.01	561.22
13 Reserves excluding Revaluation Reserve				1,584.80	515.51
14 Earnings per Equity Share of Re 1 each					
Basic-	0.58	0.42	0.45	1.78	1.31
Diluted -	0.58	0.42	0.45	1.77	1.30
	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

Segment	Quarter Ended			Year Ended	
	31st March, 2019 (Audited)	31st Dec, 2018 (Unaudited)	31st March, 2018 (Audited)	31st March, 2019 (Audited)	31st March, 2018 (Audited)
1 Segment Revenue					
Broking	3,178.93	3,261.33	3,953.46	13,572.73	15,360.34
Trading in Securities	786.68	565.39	93.42	2,198.78	128.47
Others	249.70	226.29	300.04	1,033.37	726.27
Total Segment Revenue from Operations (Net)	4,215.31	4,053.01	4,346.92	16,804.88	16,215.08
2 Segment Results					
Broking	33.88	93.99	517.52	350.31	1,658.63
Trading in Securities	250.84	106.51	(34.63)	574.87	(35.29)
Others	162.16	134.18	(184.78)	481.66	(585.28)
Total Segment Result	446.88	334.68	298.11	1,406.84	1,038.06
Less: Finance Costs	87.45	83.88	72.12	368.04	293.06
Add: Other Income	72.95	110.97	113.02	361.49	264.52
Profit Before Tax	432.38	361.77	339.01	1,400.29	1,009.52
3 Segment Assets					
Broking	40,663.08	41,477.81	39,760.48	40,663.08	39,760.48
Trading in Securities	28,455.31	20,855.82	11,616.25	28,455.31	11,616.25
Others	113.66	86.71	114.58	113.66	114.58
Total Segment Assets	69,232.05	62,420.34	51,491.31	69,232.05	51,491.31
Add: Unallocated Corporate Assets	-	0.34	2,428.72	-	2,428.72
Total Assets	69,232.05	62,420.68	53,920.03	69,232.05	53,920.03
4 Segment Liabilities					
Broking	34,232.13	35,180.24	36,758.97	34,232.13	36,758.97
Trading in Securities	28,057.66	20,731.94	11,561.58	28,057.66	11,561.58
Others	78.48	32.68	128.00	78.48	128.00
Total Segment Liabilities	62,368.27	55,944.86	48,448.55	62,368.27	48,448.55
Add: Unallocated Corporate Liabilities	4,715.96	4,642.59	4,394.75	4,715.96	4,394.75
Total Liabilities	67,084.23	60,587.45	52,843.30	67,084.23	52,843.30



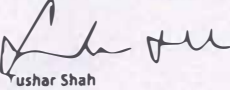
Statement of Assets and Liabilities as at March 31, 2019		
Particulars	As at 31st MARCH 2019 (Audited)	As at 31st MARCH 2018 (Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	595.17	736.61
(b) Bank Balance other than (a) above	23,523.39	20,785.89
(c) Stock of Securities	28,057.66	11,561.58
(d) Trade Receivables	11,265.72	13,347.23
(e) Loans	2,330.88	2,224.35
(f) Investments - Other Investments	-	2,428.72
(g) Other Financial Assets	650.15	655.09
Total Financial assets	66,422.97	51,739.47
(2) Non-Financial Assets		
(a) Current Tax Assets (Net)	247.31	137.01
(b) Deferred tax assets (Net)	334.64	192.33
(c) Property, Plant and Equipment	446.95	314.96
(d) Capital work-in-progress	55.00	30.00
(e) Intangible assets under development	12.79	34.48
(f) Other Intangible assets	251.11	276.00
(g) Other non-Financial assets	1,461.28	1,195.78
Total Non Financial assets	2,809.08	2,180.56
Total assets	69,232.05	53,920.03
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	4.02	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,706.89	2,234.06
(b) Debt Securities	34,652.91	22,210.87
(c) Borrowings (Other than Debt Securities)	2,373.31	-
(d) Subordinated Liabilities	4,715.96	4,394.75
(e) Other Financial Liabilities	1,927.34	1,811.01
Total Financial liabilities	46,380.43	30,650.69
(2) Non Financial Liabilities		
(a) Provisions	706.54	611.41
(b) Other non financial liabilities	19,997.27	21,581.20
Total Non-Financial liabilities	20,703.81	22,192.61
(3) Equity		
(a) Equity Share capital	563.01	561.22
(b) Other Equity	1,584.80	515.51
Total equity	2,147.81	1,076.73
Total Liabilities and Equity	69,232.05	53,920.03

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 25, 2019.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- During the Quarter, the Company has allotted 8,242 number of Equity Shares of Face Value of Re.1/- each pursuant to the exercise of Stock Option (ABML - Employee Stock Option Scheme -2014) by the employees.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2018. The figures for the Quarter and year ended March 31, 2018 are also Ind AS compliant.
- Reconciliation of Net Profit as previously reported on account of transition from previous Indian GAAP to Ind AS is provided below:

Particulars	Quarter ended	Year ended
	31st March 2018	31st March 2018
	Rs. in lacs (Audited)	Rs. in lacs (Audited)
Net Profit as per Indian GAAP	321.22	1,006.51
a. Interest Expenses on preference shares Liability	(67.67)	(274.43)
b. Valuation of Share Based Payments	(11.79)	(42.58)
c. Amortisation of prepaid rental advance and staff advances	(5.01)	(14.59)
d. Notional income on rental deposits and Staff advances	4.38	15.22
e. Impact on Transaction cost of Borrowings	1.53	2.61
f. Remeasurement of post-employment benefit obligations	11.92	46.34
g. Income tax impact	(1.75)	(9.10)
Net Profit as per Ind AS	252.83	729.98

By Order of the Board
For Aditya Birla Money Limited


Vishar Shah
Director
DIN: 00239762
Place : Mumbai
Date : April 25, 2019



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**Board of Directors of
Aditya Birla Money Limited,**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Aditya Birla Money Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

S.R. BATLIBOI & CO. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Jayesh Gandhi

Partner

Membership No.: 037924

Mumbai

April 25, 2019