

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:23 August 25, 2023

BSE Limited

Corporate Relationship Department, 2nd Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Sub: Intimation of Material Event - Acquisition of land

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

In terms of the subject referred regulations, we wish to inform you that the Board of Directors of Kirloskar Brothers Limited ('KBL') in its meeting held today on August 25, 2023, has approved the purchase of vacant and un-utilised land admeasuring 12.30 acres from The Kolhapur Steel Limited, a subsidiary of KBL, situated at Village Shiroli, Dist. Kolhapur, for a total consideration of Rs. 626.20 Million and for using the same for the future expansion plan of the Company.

The Board Meeting commenced at 11.00 a.m. and concluded at 11.45 a.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

Devang Trivedi
Company Secretary