



February 5, 2024

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. February 5, 2024, has given authorization for additional funding to its wholly owned overseas subsidiaries towards their business expansion plans.

The details as required under Schedule III of Listing Regulation is enclosed as **Annexure A**.

The meeting Commenced at 6.00 PM (IST) and concluded at 9.00 PM (IST).

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For TVS SUPPLY CHAIN SOLUTIONS LIMITED

P D Krishna Prasad

Company Secretary

TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. Phone: +91 - 44 - 6685 7777

Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

CIN: U63011TN2004PLC054655

Annexure A**Disclosure with respect to funding by TVS Supply Chain Solutions Limited (“Company”) in wholly owned overseas subsidiaries**

Name of the target entity, details in brief such as size, turnover etc.	<p><u>Details of wholly owned overseas subsidiaries:</u></p> <table border="1" data-bbox="1094 344 2038 603"> <thead> <tr> <th data-bbox="1094 344 1596 389">Name</th> <th data-bbox="1596 344 2038 389">Turnover</th> </tr> </thead> <tbody> <tr> <td data-bbox="1094 389 1596 461">TVS Logistics Investments UK Limited</td> <td data-bbox="1596 389 2038 461">FY23 - INR 37,333.25Mn</td> </tr> <tr> <td data-bbox="1094 461 1596 520">TVS Logistics Investments Inc. USA</td> <td data-bbox="1596 461 2038 520">FY23 - INR 7,061.99Mn</td> </tr> <tr> <td data-bbox="1094 520 1596 603">TVS Supply Chain Solutions Pte. Ltd, Singapore</td> <td data-bbox="1596 520 2038 603">FY23 - INR 28,161.62Mn</td> </tr> </tbody> </table>	Name	Turnover	TVS Logistics Investments UK Limited	FY23 - INR 37,333.25Mn	TVS Logistics Investments Inc. USA	FY23 - INR 7,061.99Mn	TVS Supply Chain Solutions Pte. Ltd, Singapore	FY23 - INR 28,161.62Mn
Name	Turnover								
TVS Logistics Investments UK Limited	FY23 - INR 37,333.25Mn								
TVS Logistics Investments Inc. USA	FY23 - INR 7,061.99Mn								
TVS Supply Chain Solutions Pte. Ltd, Singapore	FY23 - INR 28,161.62Mn								
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>TVS Logistics Investments UK Limited, TVS Logistics Investments Inc. USA and TVS Supply Chain Solutions Pte. Ltd, Singapore are wholly owned subsidiaries of the Company, in which the Company proposes the additional funding from time to time. The transaction is being undertaken on an arm’s length basis.</p> <p>The promoter/ promoter group/ group companies do not have any interest in any of the wholly owned overseas subsidiaries of the Company set out above.</p>								
Industry to which the entity being acquired belongs	The wholly owned overseas subsidiaries set out above are in the business of storage, warehousing, freight transportation and other land transport services.								
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Object: Additional funding into the wholly owned overseas subsidiaries is towards cash flow requirements for new projects (working capital / capital expenditure).</p> <p>Impact: Revenue and profit growth due to business expansion.</p>								
Brief details of any governmental or regulatory approvals required for the acquisition	Being a cross border transaction requires compliances under: Foreign Exchange Management Act, 1999, as amended and Overseas Investment Guidelines, 2022- automatic route.								
Indicative time period for completion of the acquisition	The indicative time period for completion of funding in overseas subsidiaries is by December 2025.								
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.								

Cost of acquisition and/or the price at which the shares are acquired	The funding shall be an aggregate sum of up to INR 250 Crores by way of loan /equity/ equity like instruments in its wholly owned overseas subsidiaries, viz, TVS Logistics Investments UK Limited, TVS Logistics Investments Inc. USA and TVS Supply Chain Solutions Pte Ltd , Singapore, the break-up of which will be determined by the Board or a delegate nominated by the Board.					
Percentage of shareholding / control acquired and / or number of shares acquired	TVS Logistics Investments UK Limited , TVS Logistics Investments Inc. USA and TVS Supply Chain Solutions Pte. Ltd, Singapore will continue to remain wholly owned overseas subsidiaries of the Company					
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Name	Product and Line of Business	Date of Incorporation	Last 3 years turnover	Country in which company is incorporated	
	TVS Logistics Investments UK Limited	Storage and Warehousing, Freight Transportation and other land transport services	28 Aug 2009	1.FY23 - Rs.37,333.25Mn 2.FY22 - Rs.36,498.89Mn 3.FY21 - Rs.29,992.47Mn	United Kingdom	
	TVS Logistics Investments Inc. USA	Storage and Warehousing, Freight Transportation and other land transport services	01 Dec 2010	1.FY23 - Rs.7,061.99Mn 2.FY22 - Rs.3,761.92Mn 3.FY21 - Rs.4,740.70Mn	United States of America	
	TVS Supply Chain Solutions Pte. Ltd, Singapore	Storage and Warehousing, Freight Transportation and other land transport services	10 Oct 2014	1.FY23 - Rs.28,161.62Mn 2.FY22 - Rs.28,239.19Mn 3.FY21 - Rs.18,050.23Mn	Singapore	