



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: 31st August, 2022

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the following items:

1. Allotment of Equity Shares

Pursuant to receipt of approval of shareholders of the company through postal ballot on 8th August, 2022 and after receipt of in-principle approval from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide letter no. NSE/LIST/31738 dated 26.08.2022 and letter no. LOD/PREF/VK/FIP/2506/2022-23 dated 25.08.2022 respectively, the Board of Directors of the Company in their meeting held today has made following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

Allotment of 40,96,165 (Forty Lakhs Ninety-Six Thousand One Hundred and Sixty-Five Only) equity shares of face value of Re. 1/- each to the following allottees on preferential basis for consideration other than cash:

Sr. No.	Name of Allottee	No. of equity shares allotted
1	M/s Hagar Mega Mart (P) Limited	6,41,030
2	Mr. Ashokkumar Ramlal Bansal	20,44,875
3	Mrs. Shashi Bansal	14,10,260
TOTAL		40,96,165

Pursuant to above allotment of equity shares the paid up share capital of the company will get change and after the said allotment, the paid up share capital of the company shall be increased to Rs 8,80,66,165 divided in to 8,80,66,165 equity shares of Re. 1/- each.



2. In continuation to the matter passed in the Board Meeting held on 19.08.2022 for issuance of Equity Shares to Mr. Shankar Sharma (alias) Mr. Shanker Shashi Sharma belonging to Non-Promoter Group on preferential basis and recommended for the approval of the members. The Company has determined the Issue Price for the said preferential allotment on the basis of "Relevant Date" i.e 30th August, 2022. The issue price of the proposed issue has been fixed at Rs. 112.50 (Rupees One Hundred Twelve and Paise Fifty Only), per equity share of face value of Re 1/- each and maximum number of shares to be issued is 16,25,000 Equity Shares subject to approval of members of the company by way of special resolution and approval of statutory authority where ever applicable.
3. Appointment of Mr. Arun Kumar Gupta, proprietor of M/s Arun Kumar Gupta & Associates, Company Secretaries, as Scrutinizer for the purpose of scrutinizing remote e-voting process as well as voting at the Annual General Meeting in terms of Section 108 & 109 of the Companies Act, 2013.
4. Appointment of National Securities Depository Limited (NSDL) as Designated Agency for Setting up an Electronic Platform to facilitate Shareholders to Cast vote in Electronic Form for 48th Annual General Meeting.
5. Day and dates for closure of Register of Members and Share Transfer Register for the purpose of Annual Book Closure and Cut Off dates for the purpose of E-Voting and dispatch of Notice of AGM.
6. Fixed day, date and time for 48th Annual General Meeting through VC/OAVM and considered the business to be transacted thereat.
7. The Board of Directors of the Company has also approved notice of 48th Annual General Meeting to be held on 30th September, 2022.

The Details of Annual General Meeting shall also be submitted separately.

These are also being uploaded on the Company's website at www.ramasteel.com.

Meeting of the Board of Directors commenced at 11:30 A.M and concluded at 01:10 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**



(ARPIT SURI)

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com