

October 15, 2022

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip Code : 533090**  
**Scrip ID : EXCEL**  
Fax No : 2272 3121 / 2272 2037

**Trading Symbol : EXCEL**  
Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Pursuant to Regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015 this is to inform you that the company is delight to announce to more focus and diversify its business activity into Solar Industry from November 2022. India's solar energy sector provides a massive opportunity for growth.

Solar energy in India has had a noticeable impact on the energy scenario in the past few years. If we effectively use this energy resource, we can quickly meet the energy requirements of the entire country.

The requisite details are given herein below:

| Sr. No | Particular  | Disclosure   |
|--------|---|--|
| 1.     | Industry or area to which the new line of business belongs to | Company want to diversified its business activities and have more focus on Solar Industry.                   |
| 2.     | Name of Proposed Joint Venture Partner                        | Seven Greens Solar Systems   |
| 3.     | Turnover  | After entering into joint venture expected Turnover of the company would be double of the existing Turnover. |



|    |                  |   |
|----|------------------|---|
| 4. | Gross Profit     | After entering into joint venture expected gross profit of the company would be double of the existing Gross profit.  |
| 5. | Expected Benefit | <ol style="list-style-type: none"> <li>1. Solar energy in India has vast potential. Using sunlight as an energy source emerged during the industrial ages. The future looks very bright because sunlight will never exhaust.</li> <li>2. In the Budget, the Government allocated Rs. 19500 Crore (US\$ 2.57 billion) for a PLI Scheme to boost manufacturing of high- efficiency solar modules.</li> <li>3. In July 2021 to encourage rooftop solar (RTS) throughout the country, notably in rural regions, the Ministry of New and Renewable Energy plans to undertake Rooftop Solar Programme Phase II, which aims to install RTS Capacity of 4,000 MW in the residential sector by 2022 with a provision of subsidy</li> <li>4. Increase in financial opportunities of the company.</li> </ol> |

With considering the future demand of renewal energy and initiative taken by central Government to boost this sector, the company is looking forward and willing to explore business opportunities in renewal energy by entering into business of Solar Segment. The Company may enter this business through its Joint Venture Partner in near Future.

This is for your information and records.

Thanking you,

Yours faithfully,

For Excel Realty N Infra Limited

  
Lakhmendra Khurana  
Managing Director  
DIN : 00623015

**PRESS RELEASE**

**Excel Realty N Infra to Enter Renewable Power Segment through Joint Venture**

BSE and NSE listed, Mumbai based Excel Realty N Infra Ltd, engaged into Realty and Information Technology sector is planning to diversify into solar power segment. The Company is looking forward and is willing to explore business opportunities in renewal energy by entering into business of Solar segment. The company is planning to enter into Joint Venture(JV) with Seven Greens Solar Systems Pvt. Ltd. The company expects to double its Turnover and Gross profits after entering into the JV. Looking to the future demand of renewal energy and initiative taken by the central government to boost this sector, the company would benefit substantially.

Earlier, the company had announced the issue of Bonus shares in the ratio of 1:2 (one new equity share for every two existing equity shares held) and stock split from Rs.10 to Rs. 1.

The Indian renewable energy sector is the fourth most attractive renewable energy market in the world. With the increased support of Government and improved economics, the sector has become attractive from an investors perspective.

As India looks to meet its energy demand on its own, which is expected to reach 15,820 TWh by 2040, renewable energy is set to play an important role. The government plans to establish renewable energy capacity of 523 GW (including 73 GW from Hydro) by 2030. The country is targeting about 450 Gigawatt (GW) of installed renewable energy capacity by 2030 – about 280 GW (over 60%) is expected from solar. Government of India has also taken various step to boost India's renewable energy sector like

In the Union Budget 2022-23, the allocation for the Solar Energy Corporation of India (SECI), which is currently responsible for the development of the entire renewable energy sector, stood at Rs. 1,000 crores (US\$ 132 million).

In the Budget, the government allocated Rs. 19,500 crore (US\$ 2.57 billion) for a PLI scheme to boost manufacturing of high-efficiency solar modules.

Also encourage rooftop solar is being given a boost by the Ministry of New and Renewable Energy and it plans to undertake Rooftop Solar Programme Phase II, which aims to install RTS capacity of 4,000 MW in the residential sector by end 2022 with subsidy benefits which would create a huge demand.

Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.