



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

To,
BSE Limited
Department of Corporate Services
Phiroj Jeejibhoy Towers,
Dalal Street Mumbai - 400 001.

Date: 6 10 2023.

Scrip Code: 513361

Dear Sir/Madam,

Sub.: Physical possession of the Secured Assets i.e Security given to Kotak Mahindra Bank Limited to obtain Loans /Facilities.

The Company was served with a notice from the Office of Tehsildar and Executive Magistrate, Khalapur, to take possession of the assets of the Company given as security to Kotak Mahindra Bank Limited to obtain Loans / facilities.

Office of Tehsildar and Executive Magistrate, Khalapur, took possession of the secured assets i.e Factory at Khopoli. The Company is in process of making an Appeal with apt authorities, to recall the Order & restoration of the possession of the Assets.

Kindly take note of the above.

Thanking you,

Yours faithfully

For India Steel Works Limited


Varun S. Gupta
Managing Director
(DIN:02938137)

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